

Morrow County School District
Financial Report Discussion
7/1/2022 - 2/28/2023

The following notes are to provide more detailed information related to the financial reports and additional information that is helpful to understanding those reports.

Revenues

Revenues for many of the special funds has been requested and received for activities through December. The SIA grant fund 251 allows drawing the funds before expenditures.

The State School Support Funding estimate has been lowered due to an increase in property tax collection within Morrow County.

Expenditures

Capital Project Fund

There has been some exciting activity in the capital project fund. Donations to the school district have made possible installation of a wood gym floor at Sam Boardman, a baseball hitting facility at HJSHS, and a track at IJSHS. Below are details on the funding and costs of these projects. Possibly as exciting is the upgrades to HVAC funded by federal dollars related to Covid (ESSER).

Project	Cost to Date	Donations/ Grants	Donors
Gym Floor SBE	\$ 151,333	\$ 150,000	Boardman Community Development Association
HJSHS Baseball	\$ 310,915	\$ 272,177	Howard and Beth Bryant Foundation, Confederated Tribes of the Umatilla Reservation, Willow Creek Valley Economic Development
IJSHS Track	\$ 835,966	\$ 647,055	City of Irrigon-CREZ, MCSD-Community Impact Grant, Morrow County Unified Recreation District, Columbia River Technologies, Confederated Tribes of the Umatilla Reservation
HVAC Upgrades	\$ 387,734	\$ 2,439,000	ESSER II and III

Encumbrances

The majority of the encumbrance balance is related to future payroll costs in the general fund. In the special funds the largest amount encumbered is in the ESSER fund and is mostly for HVAC upgrades. The Food Service fund encumbrance is for the food service contract and payroll. The remaining amounts in the special funds are mostly payroll related. The capital project fund now includes an encumbrance for the roof at Windy River.

Morrow County School District General Fund
Statement of 2022-23 Anticipated Revenue

2/28/2023

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 10,000,000	\$ 12,972,429	\$ -	\$ 12,972,429	\$ 2,972,429
1112 Prior Years' Levy*	150,000	95,076	54,924	150,000	-
1190 Penalties and Interest on Taxes	2,500	1,163	1,337	2,500	-
1500 Earnings on Investments	90,000	299,275	100,000	399,275	309,275
1920 Donations	130,000	3,850	126,150	130,000	-
1941 Services Provided Other Districts	100,000	-	100,000	100,000	-
1960 Recovery of Prior Years' Expense	60,000	-	60,000	60,000	-
1990 Miscellaneous	70,000	49,290	20,710	70,000	-
1992 Medicaid Reimbursement	200,000	-	200,000	200,000	-
2101 County School Fund	30,000	4,126	25,874	30,000	-
2102 Education Service District Apportionment	-	47,503	-	47,503	47,503
2800 Revenue in Lieu of Taxes	195,000	311,879	-	311,879	116,879
3101 State School Support Fund*	19,020,816	12,675,887	2,780,701	15,456,588	(3,564,228)
2022 Small High School Grant		-			
2021 BSSF Estimated Reconciliation		-			
2021 Small High School Reconciliation		-			
3103 Common School Fund*	250,000	126,773	125,000	251,773	1,773
3299 Restricted Grants in Aid	194,881	300,768	-	300,768	105,887
4510 Restricted behalf IRS interest QSCB	33,000	15,300	17,700	33,000	-
4702 IDEA Reauthorization Implementation	-	-	-	-	-
4703 Special Ed SPR&I Grant	-	-	-	-	-
4801 Fed Forest Fees	45,000	-	45,000	45,000	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-
5200 Interfund Transfers	-	-	-	-	-
Total Revenue	\$ 30,571,197	\$ 26,903,319	\$ 3,657,396	\$ 30,560,715	\$ (10,482)
5400 Beginning Fund Balance	5,414,770	5,184,016		5,184,016	(230,754)
TOTAL RESOURCES	\$ 35,985,967	\$ 32,087,335	\$ 3,657,396	\$ 35,744,731	\$ (241,236)

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 30,560,715
2023 Estimated Expenditures	<u>29,442,261</u>
93% of CY Anticipated Expenses	
Revenues Over (Under) Expenditures	1,118,454
Beginning Fund Balance	<u>5,184,016</u>
Projected Ending Fund Balance	<u><u>6,302,470</u></u>
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

May 19, 2022 BSSF Estimate	\$ 18,990,920
February 17, 2023 BSSF Estimate	\$ 17,456,588

Difference \$ (1,564,228)

Most current estimate is based on 3,149.26 ADMw

Morrow County School District
STATEMENT OF 2022-23 ANTICIPATED EXPENDITURES

2/28/2023

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 3,102,556	\$ 1,879,050	\$ 620,107	\$ 603,399
Center 001: Transfers	816,000	-	-	816,000
Center 001: Debt Service	-	16,225	52,000	(68,225)
Center 002: Transportation	1,253,115	804,452	151,523	297,140
Center 003: Maintenance	1,609,922	917,983	331,760	360,179
Center 004: Special Education	1,540,619	661,987	341,227	537,405
Center 103: Irrigon Elementary	2,766,988	1,255,746	1,094,041	417,201
Center 104: A.C. Houghton Elementary	3,197,470	1,464,809	1,221,401	511,260
Center 105: Windy River Elementary	2,834,629	1,357,560	1,154,456	322,613
Center 108: Sam Boardman Elementary	4,125,431	2,049,099	1,733,705	342,627
Center 110: Heppner Elementary	2,200,145	1,016,421	836,451	347,273
Center 150: Irrigon Jr/Sr High School	4,102,896	1,899,342	1,566,881	636,673
Center 604: Heppner Jr/Sr High School	2,741,445	1,177,441	1,002,458	561,546
Center 612: Riverside Jr/Sr High School	4,694,751	2,258,133	1,784,766	651,852
Total Expenditures	34,985,967	16,758,248	11,890,776	6,336,943
Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 35,985,967	\$ 16,758,248	\$ 11,890,776	\$ 7,336,943

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 20,822,994	\$ 9,335,564	\$ 8,488,151	\$ 2,999,279
2000 Support Services	13,294,973	7,406,459	3,350,625	2,537,889
5000 Debt Service	868,000	16,225	52,000	799,775
5000 Transfer of Funds	-	-	-	-
6000 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 35,985,967	\$ 16,758,248	\$ 11,890,776	\$ 7,336,943

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 16,647,301	\$ 8,436,117	\$ 6,931,796	\$ 1,279,388
200 Payroll Taxes & Benefits	10,624,559	4,635,910	3,903,949	2,084,700
300 Purchased Services	4,479,389	2,372,744	826,595	1,280,050
400 Supplies and Materials	1,766,983	769,695	156,701	840,587
500 Capital Outlay	250,685	178,585	10,113	61,987
600 Other Objects	401,050	348,971	9,622	42,457
61X Debt Service	-	16,225	52,000	(68,225)
700 Interfund Transfers	816,000	-	-	816,000
800 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 35,985,967	\$ 16,758,247	\$ 11,890,776	\$ 7,336,944

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	656,745	235,481	238,503	182,761
202	Title 1 C Migrant Education	125,442	20,378	33,512	71,552
203	Title III English Language Acquisition	109,564	29,315	16,868	63,381
204	IDEA	254,346	5,894	27,392	221,060
206	Title IV	47,000	-	-	47,000
208	GEAR UP Grant	147,000	-	9,000	138,000
209	Title VI Rural Schools	-	-	37	(37)
212	Miscellaneous Grants	450,000	13,648	29,740	406,612
215	Measure 99 & Summer School	765,500	61	576,252	189,187
216	ESSA D&SI - PPD District Engagement	166,142	65,856	67,964	32,322
217	Title II A Teacher Quality	61,027	25,698	25,181	10,148
218	Career Pathways Grants (CTE)	30,225	11,319	-	18,906
219	Measure 98 - High School Success	650,063	264,637	385,796	(370)
220	IHS Donations/ Mini Grants	25,000	1,090	400	23,510
221	HJSH Donations/Mini-Grants	25,000	6,379	14,629	3,992
222	RJSH Donations/Mini-Grants	60,000	1,033	30,527	28,440
223	Food Service	1,732,203	630,820	703,036	398,347
226	ESSER 2 & 3	5,100,000	2,393,213	840,306	1,866,481
230	Co-Curricular Activities	1,182,468	187,332	692,252	302,884
235	Student Body Funds	852,000	-	143,819	708,181
240	Early Retiree Benefits	365,000	-	103,212	261,788
251	SIA	2,156,365	892,403	1,737,170	(473,208)
255	Morrow Education Foundation	2,358,332	176,951	169,340	2,012,041
256	WheatRidge STEAM/STEM Grant	1,207,420	197,483	218,790	791,147
260	Technology fund	575,000	51,189	130,019	393,792
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	-	-	-	-
302	Debt Service: PERS Bond	2,129,525	-	309,459	1,820,066
450	Capital Project Fund	3,825,000	2,655,767	1,602,074	(432,841)
	Total Expenditures	\$ 26,505,256	\$ 7,865,947	\$ 8,105,278	\$ 10,534,031

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-	155,562	238,503	(82,941)
202	Title 1 C Migrant Education	-	5,647	33,512	(27,865)
203	Title III English Language Acquisition	-	10,731	16,868	(6,137)
204	IDEA	-	-	27,392	(27,392)
206	Title IV	-	-	-	-
208	GEAR UP Grant	144,800	4,193	9,000	139,993
212	Miscellaneous Grants	280,280	13,424	29,740	263,964
215	Measure 99 & Summer School	-	454,677	576,252	(121,575)
216	ESSA D&SI - PPD District Engagement	-	13,081	67,964	(54,883)
217	Title II A Teacher Quality	-	-	25,181	(25,181)
218	Career Pathways Grants (CTE)	-	-	-	-
219	Measure 98	-	278,105	385,796	(107,691)
220	IHS Donations/ Mini Grants	2,725	25,429	400	27,754
221	HJSH Donations/Mini-Grants	77,580	26,960	14,629	89,911
222	RJSH Donations/Mini-Grants	2,805	28,153	30,527	431
223	Food Service	1,037,567	811,064	703,036	1,145,595
226	ESSER 2 & 3	-	712,934	840,306	(127,372)
230	Co-Curricular Activities	85,825	325,724	692,252	(280,703)
235	Student Body Funds	317,532	188,865	143,819	362,578
240	Early Retiree Benefits	-	50,523	103,212	(52,689)
251	SIA	-	2,136,589	1,737,170	399,419
255	Morrow Education Foundation	1,385,525	1,000,398	169,340	2,216,583
256	WheatRidge STEAM/STEM Grant	-	1,381,607	218,790	1,162,817
260	Technology fund	134,609	53,954	130,019	58,544
299	PERS Reserve	1,448,889	878,371	-	2,327,260
301	Debt Service: 2nd Bond Levy	368,945	65	-	369,010
302	Debt Service: PERS Bond	21,146	1,589,121	309,459	1,300,808
450	Capital Project Fund	3,620,293	569,913	1,602,074	2,588,132
	Total Resources	\$ 8,928,521	\$ 10,715,090	\$ 8,105,278	11,538,333

GENERAL FUND

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Projected MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	\$ 10,000,000													13,126,428	3,126,428
Prior Year Taxes	150,000	2,759	45,111	45,000	14,120	11,890,388	765,816	170,224	140,000	145,000	15,000	0	12,000	156,264	6,264
Interest on Taxes	2,600	11	861	236	24	11	185	1	6,000	6,500	185	0	600	1,929	(571)
Earnings on Investments	80,000	0	34,115	19,000	21,000	31,442	59,088	63,534	69,321	8,182	8,182	8,182	130,000	330,207	240,207
Contributions & Donations from Private	130,000					3,850	0	47,504				50,000		133,850	3,850
Services Provided Other Districts	100,000					200	0	0	0	1,648	0	6,152	0	97,504	(2,496)
Medical Reimbursement	60,000					1,266	1,000	12,483	180	9,995	1,812	250	200,000	200,000	0
County School Funds	70,000					0	0	0	4,067	1	0	35	57,854	102,695	32,895
Miscellaneous	30,000					0	0	0	172,994	0	6,300	0	919	5,187	(24,813)
Revenue in Lieu of Taxes	195,000					1,403,753	1,403,753	1,411,756	1,411,756	1,500,000	500,000	870,000	713	280,007	85,007
State School Support Fund	19,020,816	2,825,604	1,403,753	1,403,753	1,403,753	1,403,753	1,411,756	1,411,756	1,500,000	1,500,000	500,000	870,000	713	15,545,884	(3,474,932)
Reconciliation of 2020-21								0	126,773					125,000	1,773
Common School Fund	250,000							300,788						190,023	490,791
Restricted Grants in Aid	194,881							15,300						16,500	295,910
Restricted behalf IRS Interst QSCB	33,000													48,300	15,300
IDEA Reauthorization Implementation														0	0
Special Ed SPR& Grant														0	0
Federal Forest Fees	45,000													45,000	0
Transfers	0													0	0
Total Revenue	30,571,197	2,826,870	1,441,904	1,469,725	1,482,236	13,521,230	2,276,132	2,126,943	1,755,673	1,683,117	524,830	934,369	780,791	30,823,819	252,622
Beginning Fund Balance	5,414,770													5,184,016	(230,754)
Total Resources	35,985,967	8,070,886	1,441,904	1,469,725	1,482,236	13,521,230	2,276,132	2,126,943	1,755,673	1,683,117	524,830	934,369	780,791	36,007,835	-21,868
REQUIREMENTS															
Salaries	\$ 16,647,301	298,130	356,517	1,262,518	1,346,947	1,307,720	1,314,742	1,304,610	1,318,774	1,300,000	1,300,000	1,299,171	3,500,000	15,909,129	(738,172)
Benefits	10,624,559	155,666	190,305	706,461	735,212	722,644	715,200	728,566	741,442	850,000	850,000	850,000	2,186,188	9,431,684	(1,192,875)
Purchased Services	4,479,389	92,048	311,332	267,063	417,960	316,242	167,237	515,517	351,072	400,000	400,000	500,000	600,000	4,328,471	(150,918)
Supplies & Materials	1,786,983	83,578	227,125	95,410	135,399	98,281	45,238	44,981	40,107	150,000	150,000	183,405	150,000	1,403,524	(363,459)
Capital Outlay	250,695	44,250	10,471	13,479	0	31,489	8,247	66,549	4,100	5,902	60,000	1,486	0	184,487	(66,198)
Other Objects (inc. loan pmts)	401,050	4,695	330,865	2,100	2,600	1,827	18,113	1,842	-25,588	60,000	0	0	0	401,050	0
Transfers	816,000													0	(816,000)
Contingency	1,000,000													0	(1,000,000)
Total Expenditures	35,985,967	678,367	1,426,615	2,337,031	2,638,118	2,478,203	2,288,777	2,662,065	2,458,605	2,674,412	2,765,902	2,934,062	6,436,188	31,668,345	(4,327,622)
Monthly Fund Balance	0	7,332,519	15,289	(867,306)	(1,155,882)	11,043,027	7,355	(535,122)	(702,932)	(991,295)	(2,241,072)	(1,899,693)	(5,655,397)	4,349,490	4,349,490
Accumulated Fund Balance	0	7,332,519	7,347,608	6,480,502	5,324,620	16,367,647	16,375,002	15,889,880	15,136,948	14,145,653	11,904,561	10,004,868	4,949,490	4,349,490	0
% of Budgeted Resources		22.26%	4.01%	4.08%	4.12%	37.5%	6.33%	5.91%	4.88%	4.68%	1.46%	2.60%	2.17%	100.06%	
% of Budgeted Requirements		1.89%	3.96%	6.45%	7.33%	6.85%	6.30%	7.40%	6.83%	7.43%	7.69%	7.88%	17.89%	87.97%	