# Executive Summary Prepared for Board of Trustees Meeting May 16, 2023

## Property, School Liability, Privacy & Information Security, Automobile Insurance Renewal and Excess Workers' Compensation Renewal

## **Board Goal**

Growth & Management... In pursuit of excellence, we will:

- Demonstrate effective and efficient management of district resources
- Provide leadership and/or oversight to ensure District meets all fiscal, legal, and regulatory requirements

### Purpose of Workshop

• This workshop will provide the Board of Trustees with information concerning current market conditions and their impact on our insurance coverage.

### **Objectives**

- Provide the Board with background information on current insurance coverage
- Recommend policy coverages for 2023-2024

### **Operational Impact**

• This workshop will provide information needed for the review of our insurance needs and coverage options, thus allowing action to be taken prior to the current expiration date of coverage.

### <u>Results</u>

• This workshop will outline the request for approval of the Insurance Property Coverage, School Liability (Professional, General and Employee Benefit) Automobile Liability, Automobile Physical Damage, Privacy & Information Security and Violent Acts Coverage and Workers' Compensation coverages for Denton ISD effective July 1, 2023.

#### <u>Attachments</u>

2023-05-16 Workshop Presentation on Property, Casualty, Auto and Workers' Compensation