

Collin County Community College District Board of Trustees

2024-08-1-X

August 2, 2024

Resource: Dr. Bill King
Executive Vice President

AGENDA ITEM: Report Out of the Campus Facilities and Construction Committee and Consideration of Approval of the Updated Phase I Project Cost Funding Methodology

DISCUSSION: The Phase I project scope has expanded for the Plano renovations, Health Science building, and Wylie CTE building to meet campus and program needs, increasing Phase I project costs resulting in a revised funding methodology.

The revised funding methodology will invest monies received from a grant, the partnership with Wylie ISD, and remaining from the 2020 bond series to offset the increased costs, thereby minimizing the amount of new revenue bonds needed by the College.

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends approval of the updated Phase I Project Cost Funding Methodology

SUGGESTED MOTION: This item may come as a motion and second out of committee. A suggested motion would be, "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the updated Phase I Project Cost Funding Methodology."