



Financial Oversight and Review Committee Meeting October 10, 2019 Recommendations

Expiration of TIF

The Financial Oversight and Review Committee of the Board of Education of District 97 met on October 10, 2019. FORC recommended that the district capture the estimated \$5.1 million from the expiration of the TIF. The vote was unanimous.

Timing/Amount of Issuance of Remaining Referendum Bonds

The Financial Oversight and Review Committee of the Board of Education of District 97 met on October 10, 2019. FORC recommended that the district issue the \$27.5 million of remaining Capital referendum bonds for construction projects scheduled for the summers of 2020 & 2021. 5 members voted to send the recommendation to the full Board of Education. One member abstained from voting on the recommendation.