

**West Orange-Cove Consolidated School District**  
**Statement of Operations**  
**July 1, 2008 Through May 31, 2009**  
**Debt Service**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>31-May-09 Actual</b>	<b>%</b>	<b>31-May-08 Actual</b>
<b><u>Revenues:</u></b>					
Taxes	\$ 3,083,973	\$ 3,083,973	\$ 3,227,958	105%	\$1,341,934
Penalties & Interest	10,000	10,000	18,356	184%	10,334
Interest Earnings	13,000	13,000	274,798	2114%	21,486
<b>Total Revenues</b>	<b>\$ 3,106,973</b>	<b>\$ 3,106,973</b>	<b>\$ 3,521,112</b>	<b>113%</b>	<b>\$1,373,753</b>
<b><u>Expenditures:</u></b>					
Bond Principal	\$ 1,305,151	\$ 1,305,151	\$ 1,296,137	99%	\$1,170,925
Bond Interest	1,154,999	1,154,999	1,737,062	150%	81,434
Fees	3,526	3,526	4,126	117%	3,526
<b>Total</b>	<b>\$ 2,463,676</b>	<b>\$ 2,463,676</b>	<b>\$ 3,037,324</b>	<b>123%</b>	<b>\$1,255,885</b>
<b>Change in Fund Balance</b>	<b>\$ 643,297</b>	<b>\$ 643,297</b>	<b>\$ 483,788</b>		<b>\$117,867</b>
Beg. Fund Bal.	2,734,878	2,734,878	2,734,878		1,399,464
<b>End. Fund Bal.</b>	<b>\$ 3,378,175</b>	<b>\$ 3,378,175</b>	<b>\$ 3,218,666</b>		<b>\$1,517,331</b>