



# Brownsville Independent School District

Agenda Category: General Function Board of Education Meeting: 05/06/2025

Item Title: Extension of Depository Contract X Action  
Lone Star National Bank Information  
Resolution #029/24-25 Discussion

## **BACKGROUND:**

Texas Education Code Section 45.205 (b) allows for the extension of the depository contract for three (3) additional two-year terms. If approved, this will be the first extension of three possible extensions. This extension will be for the term beginning July 1, 2025 and ending June 30, 2027.

An extension under this section is not subject to the requirements of Texas Education Code Section 45.206. Accordingly, it is not necessary to advertise for the solicitation of sealed bids to act as depository for the Brownsville Independent School District.

## **FISCAL IMPLICATIONS:**

None at this time

## **RECOMMENDATION:**

Recommend approval of Resolution #029/24-25 to extend the current depository contract with Lone Star National Bank for an additional two-year term (1st extension) beginning July 1, 2025 and ending June 30, 2027.

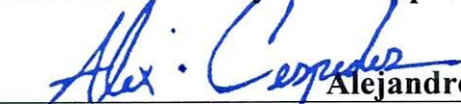


Mary D. Garza

Submitted by: Principal/Program Director

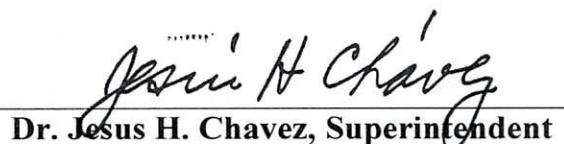
Approved for Submission to Board of Education:

Recommended by: Asst. Supt./Exec. Dir.



Alejandro Cespedes

Approved by: Chief Financial Officer

  
Dr. Jesus H. Chavez, Superintendent

When Necessary, Additional Background May Follow This.

**Board Resolution Extending Depository Contract for Funds  
Of Independent School Districts Under Texas Education Code,  
Chapter 45, Subchapter G, School District Depositories**

**Resolved by the** Brownsville Independent School District Board of Trustees **that:**

LONE STAR NATIONAL BANK *Board of Trustees* HIDALGO  
located at \_\_\_\_\_  
*(Name of Depository Bank)* *(Name of County)*

County, State of Texas, being a bank as defined in section 45.201 of the Texas Education Code, and BROWNSVILLE ISD (CDN: 031901) agree to extend this depository  
*(Name of District)*

contract pursuant to Texas Education Code Section 45.205, for an additional two-year term from 07/01/2025, through 06/30/2027. Under Texas Education Code Section 45.205(b), a school district and the district's depository bank may agree to extend a depository contract for three additional two-year terms. The extension constitutes the parties' third and final two-year term.  
*(first, second, third)*

Furthermore, under Texas Education Code Section 45.205(c), the contract term and any extension must coincide with the school district's fiscal year.

AGREED AND ACCEPTED on behalf of BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
*Name of District*  
this the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
*Signature of President of School Board*

AGREED AND ACCEPTED on behalf of Depository this the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

LONE STAR NATIONAL BANK

\_\_\_\_\_  
*Typed Name of Depository*

\_\_\_\_\_  
*Signature of Authorized Bank Officer*

\_\_\_\_\_  
*Title of Authorized Bank Officer*

**Acknowledgement**

Acknowledged before me in \_\_\_\_\_ County, Texas, on \_\_\_\_\_, 20\_\_, by

\_\_\_\_\_, bank officer of the Depository named in the preceding document, for the Depository.

\_\_\_\_\_  
**Signature of Notary**

(SEAL)

Notary Public in and for \_\_\_\_\_  
County, Texas