

SUPPORTING AGENDA DATA
BOARD OF DIRECTORS, EDUCATION SERVICE CENTER, REGION 20

February 22, 2017

SUBJECT: TRAINING SOURCES FOR INVESTMENT OFFICERS

EXPLANATION: The Public Funds Investment Act requires the chief financial officer and investment officer(s) to attend at least one 10-hour training session with 12 months after taking office. Each official is required to attend at least one 8-hour training session every two years from an independent source. The independent source of training is to be approved by the governing body or a designated investment committee.

The preferred sources of training can vary from year to year, but may include such organizations as:

- Texas Association of School Business Officials (TASBO)
- Texas Association of School Boards (TASB)
- Texas Society of Certified Public Accountants (TSCPA)
- Patterson and Associates
- Government Treasurers' Organization of Texas (GTOT)
- Texpool Academy (Federated Investors)
- Center for Public Management
- Texas Association of Counties
- Texas Municipal League

Due to the large pool of qualified training sources, we recommend that the Board approve the use of any organization for investment officer training relating to the Public Funds Investment Act. *Gov't Code 2256* that is authorized to provide the required certification.

ACTION: It is recommended that the following resolution be adopted:

BE IT RESOLVED, That the Board of Directors, as required by state law, approves the use of any qualified training organization that is authorized to provide certified training to ESC 20's investment officers that meets the requirements of the Public Funds Investment Act *Gov't Code 2256*.

Respectfully submitted,



Jeff Goldhorn
Executive Director