

Meeting of the FINANCE COMMITTEE
The Board of Trustees
Gull Lake Community Schools

A Finance Committee meeting of the Board of Trustees of Gull Lake Community Schools was held on Monday, August 12, 2024, beginning at 7:30 a.m. in the Christopher L. Rundle Administration Building.

Roll Call: Superintendent Christopher Rundle, Deputy Superintendent Lisa Anderson, Business Manager Doug Nord, Laura Zervic, Carole Mendez, John McCann

1. Public Comments: None

2. Approve Draft Minutes: The June 10, 2024 minutes were approved.

3. Audit Update

Deputy Superintendent Anderson stated all field work was completed in early August and the Business Office is finishing final items for Plante Moran. The auditors will present to the Committee and full Board in October.

4. Budget Update

Deputy Superintendent Anderson presented a Budget Update to the Committee. The Committee reviewed a spreadsheet that reflected the effects from the State budget; the estimated overall change is \$117 per student. The budget will be amended in the future.

5. GLVP Financials Timeline

The Committee discussed the GLVP Financials Timeline and what information they would like to review; they requested a pro forma profit and loss statement with information on enrollment. This agenda item will be discussed at next month's meeting.

6. Next Meeting: September 9, 2024 @ 7:30 a.m.