

OVERVIEW

WORKSHEET

PREPARED FOR:

Jim Bauck

Buffalo

877

5/19/2010

This OVERVIEW is prepared to portray the BASIC results of the Input Variables that have been Entered.

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
		Budget Year					
A The K-12 Enrollment Projection is:	5,772	5,720	5,750	5,799	5,800	5,872	5,901
This is an Enrollment Change of		(52)	30	49	1	72	29

B The Formula and Referendum Rev. Projected is:	\$37,801,751	\$41,090,061	\$41,370,062	\$41,737,640	\$42,860,252	\$43,968,875
This is a Change of		\$3,288,310	\$280,000	\$367,578	\$1,122,611	\$1,108,623

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
C Total Revenue Projected is:	\$51,882,840	\$62,070,035	\$51,915,377	\$52,341,885	\$52,746,526	\$53,934,526	\$55,089,595
This is a change of		\$10,187,195	-\$10,154,658	\$426,508	\$404,641	\$1,188,000	\$1,155,069
This is a Percent Change of		19.63%	-16.36%	0.82%	0.77%	2.25%	2.14%

D Instructional Staffing Planned is:	238.78	235.74	236.92	237.06	240.78	241.93
This is a change of		-3.04	1.18	0.14	3.72	1.15
Resulting is expenditure changes of:		(\$161,045)	(\$106,237)	(\$107,995)	\$93,442	\$175,863
Non-Teacher Salary Changes based on Staffing		\$160,000	\$164,800	\$169,744	\$174,836	\$180,081

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
E Total Expenditures With Staff Changes is:	\$50,444,182	\$60,738,886	\$52,392,392	\$53,589,284	\$55,678,268	\$58,206,087	\$60,725,639
This is a Change From Previous Year of		\$10,294,704	-\$8,346,494	\$1,196,893	\$2,088,983	\$2,527,820	\$2,519,552
This is a Percent Change of		20.41%	-13.74%	2.28%	3.90%	4.54%	4.33%

F The Spending Variance Anticipated is:	\$1,438,658	\$1,331,149	-\$477,015	-\$1,247,399	-\$2,931,742	-\$4,271,562	-\$5,636,044
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G The Fund Transfers Scheduled are:	1,473	0	0	0	0	0	0
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	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
H Estimated End of Year Fund Equity	\$8,936,401	\$10,267,550	\$9,790,535	\$8,543,136	\$5,611,394	\$1,339,833	-\$4,296,211
Scheduled Appropriated Reserves	\$4,657,679	\$4,760,957	\$4,329,406	\$4,694,069	\$4,764,155	\$4,835,924	\$4,907,926
Est. End of Year Unappropriated Reserve	\$4,278,722	\$5,506,593	\$5,461,129	\$3,849,067	\$847,239	-\$3,496,092	-\$9,204,137
Est. EOY Unappropriated Res. per MC-WADM	\$638	\$827	\$818	\$573	\$126	-\$514	-\$1,342
End of Year S.O.D.. Percentage is	8.48%	9.07%	10.42%	7.18%	1.52%	-6.01%	-15.16%
-2.5% of less is S.O.D..	O.K.	O.K.	O.K.	O.K.	O.K.	S.O.D.	S.O.D.

Financial Planning Model Version XV - SchoolFinances.Com

SUMMARY WORKSHEET

Buffalo 877

	Budget Year						
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
INPUT WORKSHEET							
Pupil Unit Value 0.00% Change		\$5,124	\$5,124	\$5,124	\$5,175	\$5,279	\$5,385
Percent of Fall WADM to EOY WADM		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Referendum per marginal cost pupil unit		500.20	500.20	500.20	500.20	500.20	500.20
ENROLLMENT WORKSHEET							
Pre K, Handicapped, K, Grade 1-6 Enrollment	3,144	3,162	3,194	3,227	3,256	3,272	3,279
Grades 7 - 12 Enrollment	2,706	2,634	2,632	2,650	2,620	2,679	2,698
EC & Kindergarten - Grade 12 Enrollment	5,822	5,770	5,800	5,849	5,850	5,922	5,951
Enrollment change from Previous Year		(52)	30	49	1	72	29
Beginning of Year Marginal Cost P.U.	6,705.69	6,662.04	6,677.73	6,723.07	6,727.57	6,795.61	6,857.37
Beginning of Year WADM CHANGES		(43.64)	15.69	45.33	4.51	68.03	61.76
REVENUE WORKSHEET							
Estimated E.O.Y. Marginal Cost P.U.	6,705.69	6,662.04	6,677.73	6,723.07	6,727.57	6,795.61	6,857.37
BASIC		\$34,136,308	\$34,216,708	\$34,448,992	\$34,815,190	\$35,874,014	\$36,926,931
GIFTED & TALENT		\$79,945	\$80,133	\$80,677	\$80,731	\$81,547	\$82,288
SPARSITY		\$0	\$0	\$0	\$0	\$0	\$0
REFERENDUM		\$3,332,321	\$3,340,170	\$3,362,845	\$3,365,099	\$3,399,130	\$3,430,022
ALT ATT ADJ		-\$6,323	-\$6,655	-\$6,700	-\$6,704	-\$6,772	-\$6,834
Other Formula Revenue See Revenue Worksheet		\$259,500	\$3,459,706	\$3,484,248	\$3,483,324	\$3,512,333	\$3,536,467
Total Projected Non-Formula Revenue		\$24,037,703	\$10,594,735	\$10,741,244	\$10,776,011	\$10,836,719	\$10,878,395
Tuition Variation Adjustment to Fund 01	-	\$230,580	\$230,580	\$230,580	\$232,875	\$237,555	\$242,325
Percentage Based Revenue Adjustments		\$0	\$0	\$0	\$0	\$0	\$0
TOTAL Rev. (Gen/Trans/Capital)	\$51,882,840	\$62,070,035	\$51,915,377	\$52,341,885	\$52,746,526	\$53,934,526	\$55,089,595
EXPENDITURE WORKSHEET							
Salaries and Wages	\$28,841,636	\$28,597,110	\$29,282,980	\$30,073,979	\$31,093,458	\$32,281,575	\$33,515,793
Employee Benefits	\$9,124,824	\$19,969,230	\$10,206,605	\$10,823,152	\$11,537,616	\$12,301,273	\$13,116,420
Non-Salary and Non-Benefits	\$12,481,468	\$12,172,546	\$13,063,851	\$12,633,589	\$12,985,444	\$13,354,961	\$13,737,481
Staffing Worksheet Teacher Salary Changes		\$0	(\$161,045)	(\$106,237)	(\$107,995)	\$93,442	\$175,863
Staffing Worksheet Non-Teacher Salary Changes		\$0	\$160,000	\$164,800	\$169,744	\$174,836	\$180,081
Unspecified Dollar Amount Expenditure Changes		\$0	(\$160,000)	\$0	\$0	\$0	\$0
Percentage Based Expenditure Changes		\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$50,444,182	\$60,738,886	\$52,392,392	\$53,589,284	\$55,678,268	\$58,206,087	\$60,725,639
STAFFING WORKSHEET	2						
Instructional Staffing Summary Only							
Annual Ratio Staffing Changes			(3.04)	1.18	0.14	3.72	1.15
Cumulative Ratio Staffing Changes			(3.04)	(1.86)	(1.72)	2.00	3.16
Total Teaching Staff Based on PLAN		238.78	235.74	236.92	237.06	240.78	241.93
Total Staff 'Teacher' Salary Changes Based on PLAN			(\$161,045)	(\$106,237)	(\$107,995)	\$93,442	\$175,863
Total 'non-teacher' Salary Changes Based on Plan			\$160,000	\$164,800	\$169,744	\$174,836	\$180,081
RESERVE WORKSHEET							
TOTAL BEGINNING FUND EQUITY	\$7,496,270	\$8,936,401	\$10,267,550	\$9,790,535	\$8,543,136	\$5,611,394	\$1,339,833
VARIANCE = (REVENUES - EXP.)	\$1,438,658	\$1,331,149	-\$477,015	-\$1,247,399	-\$2,931,742	-\$4,271,562	-\$5,636,044
TOTAL EOY FUND EQUITY & RESERVES	\$8,934,928	\$10,267,550	\$9,790,535	\$8,543,136	\$5,611,394	\$1,339,833	-\$4,296,211
TOTAL RESERVED AMOUNTS	\$4,657,679	\$4,760,957	\$4,329,406	\$4,694,069	\$4,764,155	\$4,835,924	\$4,907,926
Variation in Reserves from Prior Year		\$103,278	-\$431,551	\$364,664	\$70,086	\$71,769	\$72,001
UNRESERVED - UNAPPROPRIATED	\$4,278,722	\$5,506,593	\$5,461,129	\$3,849,067	\$847,239	-\$3,496,092	-\$9,204,137
Unappropriated/EOY MC WADM	\$638.07	\$826.56	\$817.81	\$572.52	\$125.94	-\$514.46	-\$1,342.23
S.O.D. Reserve Amount	\$4,278,722	\$5,506,593	\$5,461,129	\$3,849,067	\$847,239	-\$3,496,092	-\$9,204,137
S.O.D. Reserve %%	8.48%	9.07%	10.42%	7.18%	1.52%	-6.01%	-15.16%
-2.5% or less is S.O.D.	O.K.	O.K.	O.K.	O.K.	O.K.	S.O.D.	S.O.D.
GOAL RESERVE AMOUNT	\$3,026,651	\$3,644,333	\$3,143,543	\$3,215,357	\$3,340,696	\$3,492,365	\$3,643,538
GOAL ACHIEVED	YES	YES	YES	YES	NO	NO	NO
PLAN CHANGES NEEDED F/GOAL	\$0	\$0	\$0	\$0	-\$2,493,457	-\$6,988,457	-\$12,847,675

Buffalo School District No. 877

Financial Forecast 2010-11 through 2014-15

Enrollment Assumptions:

TOTAL GRADES ECSE-12

	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
ECSE-12	5,822	5,770	5,800	5,849	5,850	5,922	5,951
ECSE (ADM)	50	50	50	50	50	50	50
K-5	2,676	2,666	2,722	2,684	2,747	2,721	2,721
Grades 6-8	1,259	1,286	1,297	1,383	1,377	1,432	1,432
Grades 9-12	1,785	1,798	1,780	1,733	1,747	1,748	1,748
Total Enrollment	5,770	5,800	5,849	5,850	5,922	5,951	5,951

Major Staffing Assumptions:

1 Staffing goes back to original planned ratios determined for 2009-10

2 Superintendent has contingency positions available each year

	Ratio	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
K-12 Staff (no sp.ed.)		238.778	235.742	236.923	237.062	240.779	241.934
K-5	24.104	112.381	110.604	112.927	111.350	114.005	112.885
Grades 6-8	24.172	54.323	53.202	53.657	57.215	56.967	59.242
Grades 9-12	24.426	72.074	71.936	70.339	68.497	69.807	69.807
Staffing Changes		0.000	(3.036)	1.181	0.139	3.717	1.155

Major Revenue Assumptions:

1 General education formula scenarios listed below

2 OPEB contributions from the trust will begin in 2011-12

3 Operating referendum \$379 renewed in 2011

4 No new operating referendums

Major Expenditure Assumptions:

1 Salary & benefit increases projected are based on expected market conditions & comparable settlements

2 Non-salary, non-benefit costs are estimated to increase 0% - 5% for all years

3 Same integration program going forward

Fund Balance Assumptions:

1 The District's fund balance policy is 8-12% of expenditures

2 The School Board agrees to spend down part of the fund balance 2010-11 & 2011-12, if needed

3 Capital designation will be spent in 2011-12

Other factors that will have an impact on this five year forecast:

1 State does not adopt the two biennial budgets during this period

2 District received one-time stimulus funds for 2009-10 & 2010-11

Buffalo School District No. 877

Financial Forecast 2010-11 through 2014-15

The year end fund balances that result from the assumptions above are:

General Education Formula changes = 0%, 0%, 1%, 2%, 2%

General Ed Formula	\$5,124	\$5,124	\$5,124	\$5,124	\$5,175	\$5,279	\$5,385
	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Revenue	\$51,882,840	\$ 62,070,035	\$51,915,377	\$ 52,341,885	\$ 52,746,526	\$ 53,934,526	\$ 55,089,595
Expenditures	(\$50,444,182)	\$ (60,738,886)	(\$52,392,392)	\$ (53,589,284)	\$ (55,678,268)	\$ (58,206,087)	\$ (60,725,639)
Net Change	\$1,438,658	\$1,331,149	(\$477,015)	(\$1,247,399)	(\$2,931,742)	(\$4,271,562)	(\$5,636,044)
Staff Dev.	\$74,801	\$0	\$0	\$0	\$0	\$0	\$0
Health & Safety	\$128,458	\$108,524	\$106,974	\$105,424	\$103,874	\$102,324	\$100,774
Operating Capital-01	\$213,181	\$363,518	\$383,945	\$398,516	\$404,152	\$405,178	\$400,960
Operating Capital-05	\$177,150	\$139,208	\$160,217	\$215,761	\$269,243	\$328,521	\$392,763
Total Reserve	\$593,590	\$611,250	\$651,136	\$719,701	\$777,269	\$836,024	\$894,497
Dental Ins	\$259,291	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Carryover	\$469,191	\$400,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
Student Activities	\$255,245	\$229,345	\$207,908	\$191,073	\$178,983	\$166,650	\$154,071
3rd Party	\$260,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
	\$1,243,727	\$979,345	\$857,908	\$841,073	\$828,983	\$816,650	\$804,071
Capital Transfer	\$327,355	\$327,355	\$327,355	\$0	\$0	\$0	\$0
Stimulus Designation	\$0	\$350,000	\$0	\$0	\$0	\$0	\$0
Severance 2nd Yr	\$658,484	\$658,484	\$658,484	\$658,484	\$658,484	\$658,484	\$658,484
Severance	\$1,834,523	\$1,834,523	\$1,834,523	\$1,834,523	\$1,834,523	\$1,834,523	\$1,834,523
	\$2,820,362	\$3,170,362	\$2,820,362	\$2,493,007	\$2,493,007	\$2,493,007	\$2,493,007
OPEB	\$0	\$0	\$0	\$640,288	\$664,897	\$690,243	\$716,351
Total Designated	\$4,064,089	\$4,149,707	\$3,678,270	\$3,974,368	\$3,986,886	\$3,999,901	\$4,013,429
Undesignated Fund Balance	\$4,278,722	\$ 5,506,593	\$5,461,129	\$ 3,849,067	\$ 847,239	\$(3,496,092)	\$(9,204,137)
Fund Balance %	8.48%	9.07%	10.42%	7.18%	1.52%	-6.01%	-15.16%