Frank Phillips College
Actual vs. Budget 2024-25
By Object - All Funds
Operating Activities Endng March 31, 2025

	Actual for Month of March	FY 24-25 Actual YTD	FY24-25 Annual Budget	% YTD	FY24-25 Budget Remaining	FY24-25 Actual + Projected (7+5)	FY23-24 Actual YTD
Revenues							
State Appropriations	$ -	$ 5,760,462	$ 7,348,549	78.4%	$ 1,588,087	$ 7,597,599	$ 4,349,397
Tuition and Fees	174,127	3,969,153	4,950,800	80.2%	981,647	4,799,092	4,044,578
Taxes collected	159,024	4,216,905	4,425,568	95.3%	208,663	4,455,210	4,317,493
[1] Institutional Grants/Donations	191,817	651,506	794,200	82.0%	142,694	1,117,339	759,380
Auxiliary Revenue	39,116	835,987	1,097,950	76.1%	261,963	1,072,159	800,080
Misc income	4,418	49,028	62,700	78.2%	13,672	62,028	63,076
Interest income	12,293	123,618	100,000	123.6%	(23,618)	163,619	82,761
Total revenues	$ 580,797	$ 15,606,659	$ 18,779,767	83.1%	$ 3,173,108	$ 19,267,047	$ 14,416,766
Expenditures							
Salaries	$ 500,722	$ 3,849,864	$ 6,756,126	57.0%	$ 2,906,262	$ 6,749,864	$ 3,497,063
Taxes & benefits	93,079	694,319	1,407,666	49.3%	713,347	1,129,807	668,135
[2] Supplies	127,309	791,307	705,915	112.1%	(85,392)	1,060,811	424,261
General expense	32,555	594,690	1,236,304	48.1%	641,614	1,088,737	733,976
Insurance	1,434	1,061,857	1,042,319	101.9%	(19,538)	1,066,748	940,985
Travel	14,216	160,241	392,971	40.8%	232,730	364,982	195,309
Utilities	50,763	313,749	603,480	52.0%	289,731	573,067	354,301
Repair & maint.	50,786	341,589	562,675	60.7%	221,086	623,394	257,350
Marketing	3,656	33,986	59,250	57.4%	25,264	58,144	42,811
Professional services	34,649	1,423,484	2,566,254	55.5%	1,142,770	2,622,410	1,468,679
[3] Capital expenditures	91,004	754,543	1,238,879	60.9%	484,336	1,253,508	692,556
Scholarships	294	600,933	876,348	68.6%	275,415	650,933	585,652
Institutional Grant/Award Expense	-	-	20,000	0.0%	20,000	20,000	25,522
Bad Debt Expense	-	6,876	-		(6,876)	6,876	-
Total expenditures	$ 1,000,466	$ 10,627,438	$ 17,468,187	60.8%	$ 6,840,749	$ 17,269,280	$ 9,886,599
Increase (decrease) funds	$ (419,669)	$ 4,979,221	$ 1,311,580			$ 1,997,766	$ 4,530,167
Insurance Proceeds	-	-					7,070,889.47
Repairs	103,464	3,379,663					3,571,214.89
		$ (3,379,663)					$ 3,499,674.58

Items of interest in the March financial statement:

[1] Title III & TRiO Grant revenue to offset expenses already realized.
[2] $75k of Mar supplies expenses were instructional supplies for the JET grant - Will be reimbursed.
[3] $91k in capital expenses were equipment for the JET grant - Will be reimbursed.

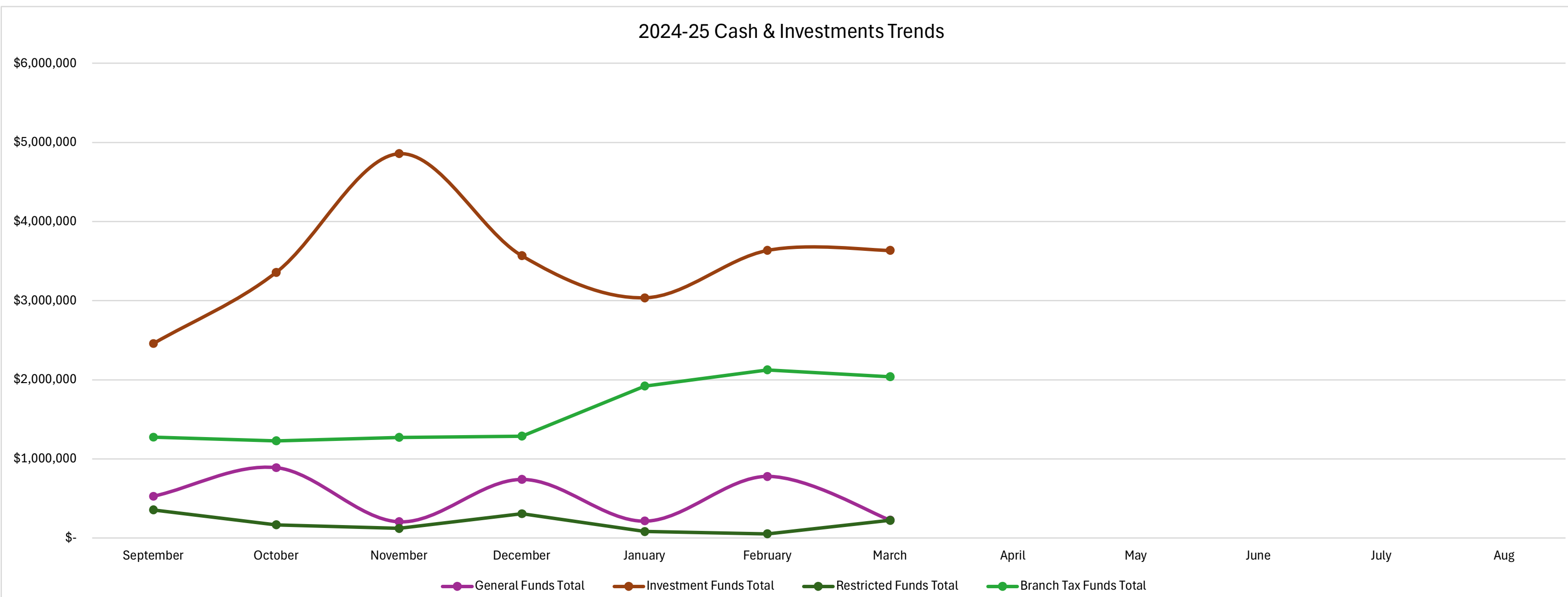
March is 58% of the FY complete.

Cash and Investments Report

2024-2025

Type	Bank Account	September	October	November	December	January	February	March	April	May	June	July	Aug
General	AE	$ 67,507.07	$ 69,053.49	$ 40,808.47	$ 34,828.83	$ 72,043.90	$ 9,544.24	$ 40,803.60					
	E&G	$ 383,053.78	$ 621,728.86	$ 122,777.35	$ 342,651.55	$ 92,466.18	$ 432,422.87	$ 163,456.40					
	Perryton TF	$ 44,572.74	$ 21,275.15	$ 27,195.65	$ 9,335.50	$ 23,421.06	$ 47,722.77	$ 9,856.71					
	Dalhart TF	$ 31,393.36	$ 176,901.15	$ 15,579.39	$ 355,175.64	$ 27,777.77	$ 288,383.00	$ 12,762.00					
	General Funds Total	**$ 526,526.95**	**$ 888,958.65**	**$ 206,360.86**	**$ 741,991.52**	**$ 215,708.91**	**$ 778,072.88**	**$ 226,878.71**					
[1] Investment	Texpool General	$ 2,456,527.81	$ 3,356,527.81	$ 4,856,527.81	$ 3,566,527.81	$ 3,034,527.81	$ 3,634,527.81	$ 3,634,527.81					
	Texpool Sch	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00					
	Investment Funds Total	**$ 2,457,527.81**	**$ 3,357,527.81**	**$ 4,857,527.81**	**$ 3,567,527.81**	**$ 3,035,527.81**	**$ 3,635,527.81**	**$ 3,635,527.81**					
Restricted	AP	$ 48,310.12	$ 21,605.70	$ 7,008.59	$ 231,563.31	$ 22,344.99	$ 38,648.03	$ 210,040.05					
	Agency	$ 254,249.57	$ 77,217.49	$ 78,839.63	$ 37,254.14	$ 22,319.71	$ 5,022.10	$ 4,238.77					
	Sch&Loan	$ 52,917.03	$ 68,653.15	$ 36,564.89	$ 37,600.19	$ 38,654.93	$ 9,780.12	$ 9,827.82					
	Restricted Funds Total	**$ 355,476.72**	**$ 167,476.34**	**$ 122,413.11**	**$ 306,417.64**	**$ 83,319.63**	**$ 53,450.25**	**$ 224,106.64**					
Branch Tax	Perryton Tax	$ 442,112.21	$ 359,533.04	$ 402,356.12	$ 391,271.91	$ 624,795.74	$ 666,518.90	$ 666,518.90					
	Dalhart Tax	$ 833,186.37	$ 869,684.54	$ 869,684.54	$ 897,915.61	$ 1,296,956.34	$ 1,459,049.65	$ 1,371,754.66					
	Branch Tax Funds Total	**$ 1,275,298.58**	**$ 1,229,217.58**	**$ 1,272,040.66**	**$ 1,289,187.52**	**$ 1,921,752.08**	**$ 2,125,568.55**	**$ 2,038,273.56**					
Total Cash		**$ 4,614,830.06**	**$ 5,643,180.38**	**$ 6,458,342.44**	**$ 5,905,124.49**	**$ 5,256,308.43**	**$ 6,592,619.49**	**$ 6,124,786.72**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Restricted Funds		$ 1,630,775.30	$ 1,396,693.92	$ 1,394,453.77	$ 1,595,605.16	$ 2,005,071.71	$ 2,179,018.80	$ 2,262,380.20	$ -	$ -	$ -	$ -	$ -
Available Funds		$ 2,984,054.76	$ 4,246,486.46	$ 5,063,888.67	$ 4,309,519.33	$ 3,251,236.72	$ 4,413,600.69	$ 3,862,406.52	$ -	$ -	$ -	$ -	$ -

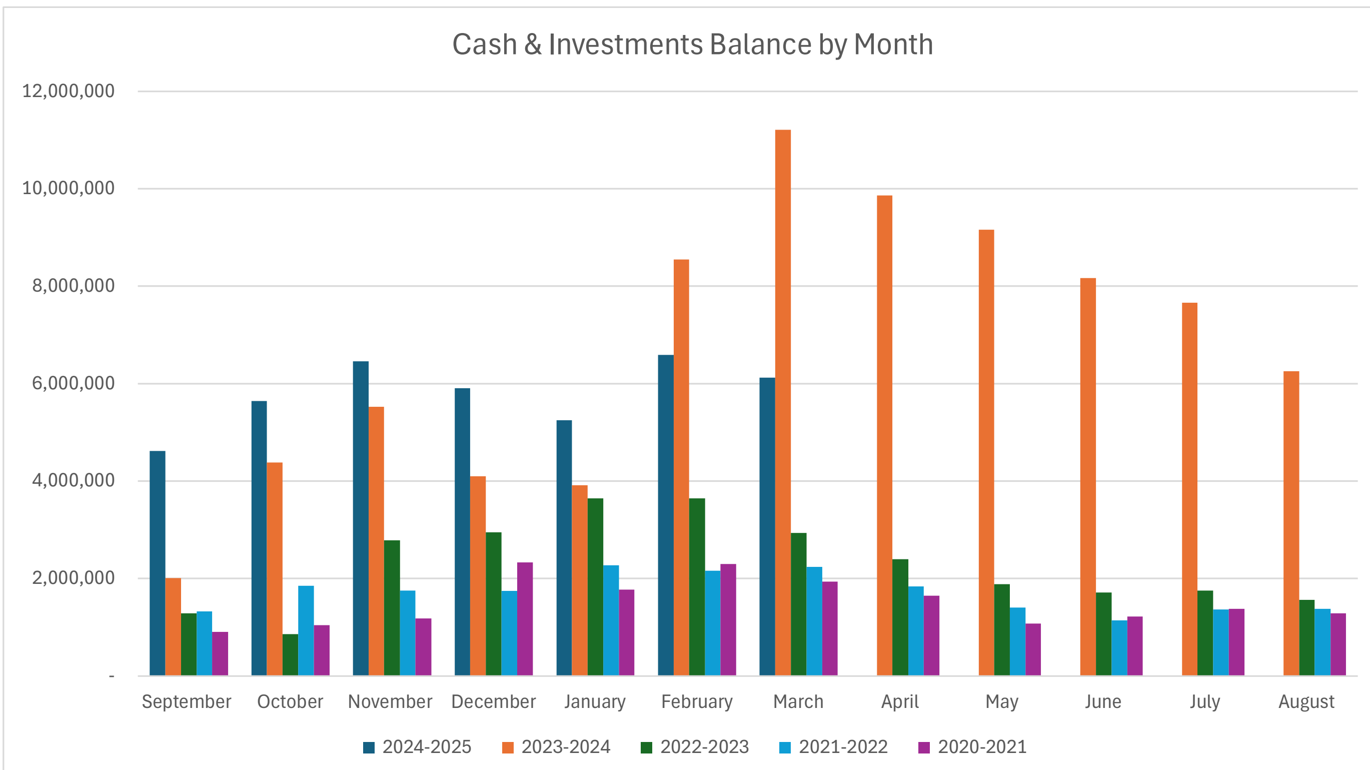
[1] Current Texpool Rate 4.36%



Year	September	October	November	December	January	February	March	April	May	June	July	August
2024-2025	4,614,830	5,643,180	6,458,342	5,905,124	5,256,308	6,592,619	6,124,787	-	-	-	-	-
2023-2024	2,009,466	4,383,700	5,529,414	4,105,340	3,915,841	8,550,310	11,215,449	9,864,899	9,166,369	8,167,790	7,660,575	6,252,524
2022-2023	1,285,603	862,259	2,786,473	2,952,037	3,643,376	3,646,783	2,933,646	2,399,504	1,884,469	1,719,744	1,756,056	1,567,771
2021-2022	1,327,394	1,849,153	1,748,503	1,743,720	2,272,345	2,165,097	2,243,074	1,843,143	1,407,148	1,144,221	1,366,147	1,384,566
2020-2021	907,716	1,043,472	1,180,085	2,329,718	1,774,212	2,300,160	1,941,407	1,652,788	1,076,100	1,218,535	1,376,727	1,287,697
2019-2020	750,246	1,683,782	1,264,861	1,149,677	1,642,397	1,939,067	1,555,094	1,696,924	1,022,369	1,175,513	943,127	1,300,282
2018-2019	1,201,584	2,228,475	2,208,515	1,508,793	2,509,116	2,558,717	1,673,166	1,193,210	883,020	616,331	693,995	862,378

*(Restricted)	1,630,775	1,396,694	1,394,454	1,595,605	2,005,072	2,179,019	2,262,380	-	-	-	-	-
Available	2,984,055	4,246,486	5,063,889	4,309,519	3,251,237	4,413,601	3,862,407	-	-	-	-	-

*Funds for Payroll liabilities and Branch Campus Operations



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2024-2025	2,984,055	4,246,486	5,063,889	4,309,519	3,251,237	4,413,601	3,862,407	-	-	-	-	-
2023-2024	129,437	2,995,133	4,213,345	2,763,146	1,814,865	6,211,140	9,102,655	7,994,336	7,356,808	6,452,048	5,863,790	4,404,768
2022-2023	110,434	125,373	1,376,344	1,586,655	1,379,805	1,151,435	597,852	550,717	180,426	186,519	92,293	130,316
2021-2022	276,586	874,067	776,436	369,269	422,202	299,087	225,164	144,664	145,349	47,778	202,471	92,934
2020-2021	120,376	252,044	295,730	1,479,243	423,653	484,335	219,396	138,143	47,848	100,165	320,647	384,091
2019-2020	45,104	794,404	355,280	123,757	170,266	290,607	46,863	301,133	85,094	111,025	79,299	348,291
2018-2019	517,249	1,502,863	1,079,033	476,864	551,122	606,845	210,674	105,810	138,317	22,402	38,438	91,783