

AN ORDINANCE OF THE ALEDO INDEPENDENT SCHOOL DISTRICT ADOPTING AN ALTERNATIVE TAX RATE FOR THE 2010 – 2011 SCHOOL PROPERTY TAX.

WHEREAS, the Aledo Independent School District located in Parker County, Texas;

WHEREAS, the Board has conducted a public hearing on this matter;

WHEREAS, a motion was made by _____, and seconded by _____, that property tax rates be set at \$1.04 for Maintenance & Operations (M & O) and \$0.3852 for current year Debt Service (I & S), for a total of \$1.4252.

The record vote was: FOR - _____

 AGAINST - _____

 ABSTAIN - _____

 NOT PRESENT - _____;

WHEREAS, the tax rate will not increase taxes for Maintenance and Operations on a \$100,000 home;

WHEREAS, this tax rate will raise more revenue for maintenance and operations than last year’s tax rate; and

WHEREAS, this ordinance shall be in full force and effect after its passage, and it is so ordained.

PASSED AND APPROVED ON THE 21ST DAY OF JUNE, 2010.

Board President

ATTEST:

Board Secretary