

**ADOPTED BUDGET
OF
WEBER SCHOOL DISTRICT**

For the Fiscal Year

2023-2024

with the Final Legal Budget for
the 2022-2023 Fiscal Year

June 14, 2023

DRAFT

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WEBER SCHOOL DISTRICT BUDGET
General Fund

	2021-2022	2022-2023	2023-2024
	Actual Amounts	Final Budget	Proposed Budget
Revenues:			
Property taxes	\$ 58,105,903	\$ 72,000,000	\$ 79,000,000
Earnings on investments	606,217	4,500,000	3,000,000
Other local	4,446,717.00	3,900,000	4,500,000
State	193,854,883	195,000,000	205,000,000
Federal	30,659,281	25,000,000	22,000,000
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Total revenues	287,673,001	300,400,000	313,500,000
Expenditures			
Instruction			
Salaries	134,580,699	146,020,058	154,781,262
Employee benefits	55,104,069	59,787,915	63,375,190
Purchased professional services	1,477,728	2,500,000	2,500,000
Other purchased services	311,698	1,000,000	1,000,000
Supplies	7,873,800	8,500,000	8,500,000
Property	1,764,124	2,200,000	2,200,000
Other	(161,500)	400,000	400,000
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	200,950,618	220,407,973	232,756,452
Instructional Support Services			
Salaries	2,757,034	2,991,382	3,170,865
Employee benefits	1,064,469	1,154,949	1,224,246
Purchased professional services	9,558	25,000	25,000
Purchased property services	21,000	7,000	7,000
Other purchased services	45,767	10,000	10,000
Supplies	84,678	600,000	600,000
Property	55,068	150,000	150,000
Other	16,663	20,000	20,000
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	4,054,237	4,958,331	5,207,111
Student Support Services			
Salaries	8,415,668	9,131,000	9,678,860
Employee benefits	3,540,937	3,841,917	4,072,432
Purchased professional services	1,382,912	1,400,000	750,000
Purchased property services	(186)	25,000	25,000
Other purchased services	29,507	75,000	75,000
Supplies	196,454	450,000	450,000
Other	193,333	200,000	50,000
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	13,758,625	15,122,916	15,101,291
District Administration			
Salaries	2,608,283	3,829,987	4,059,786
Employee benefits	1,318,419	2,430,485	2,576,314
Purchased professional services	981,717	1,500,000	1,500,000
Purchased property services	(185)	50,000	50,000
Other purchased services	60,617	120,000	120,000
Supplies	97,491	100,000	100,000
Property	391,351	30,000	30,000
Other	159,875	100,000	100,000
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	5,617,568	8,160,472	8,536,100

WEBER SCHOOL DISTRICT BUDGET

General Fund, continued

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
	Actual Amounts	Final Budget	Proposed Budget
School Administration			
Salaries	10,705,961	11,615,968	12,312,926
Employee benefits	4,936,302	5,355,888	5,677,241
Other	-	200,000	50,000
	<u>15,642,263</u>	<u>17,171,855</u>	<u>18,040,167</u>
Maintenance & Custodial			
Salaries	11,057,889	12,247,810	12,982,678
Employee benefits	4,124,797	4,475,405	4,743,929
Purchased professional services	5,988,737	6,600,000	6,500,000
Purchased property services	-	680,000	150,000
Other purchased services	26,345	50,000	50,000
Supplies	843,671	1,500,000	1,500,000
Property	912,985	1,500,000	1,000,000
Other	(2,469)	25,000	25,000
	<u>22,951,955</u>	<u>27,078,214</u>	<u>26,951,607</u>
Transportation			
Salaries	6,486,623	8,037,986	8,520,265
Employee benefits	2,857,474	3,100,359	3,286,381
Purchased professional services	45,421	250,000	250,000
Other purchased services	183,497	500,000	500,000
Supplies	1,924,453	2,500,000	2,500,000
Property	10,723	100,000	100,000
Other	200,563	200,000	200,000
	<u>11,708,754</u>	<u>14,688,345</u>	<u>15,356,646</u>
Finance & Technology			
Salaries	3,631,522	4,940,201	5,236,613
Employee benefits	1,943,689	2,208,903	2,341,437
Purchased professional services	171,080	350,000	350,000
Purchased property services	1,019,397	600,000	600,000
Other purchased services	52,990	80,000	80,000
Supplies	447,526	600,000	600,000
Property	(389,359)	1,500,000	500,000
	<u>6,876,845</u>	<u>10,279,104</u>	<u>9,708,050</u>
Debt Service			
Principal retirement	3,035,778	-	-
Total General Expenditures	284,596,643	317,867,211	331,657,424
Excess (deficiency) of revenues over (under) expenditures	3,076,358	(17,467,211)	(18,157,424)
Other financing sources (uses):			
Transfers	<u>(338,028)</u>	<u>(1,700,000)</u>	<u>(500,000)</u>
Total other financing sources (uses)	<u>(338,028)</u>	<u>(1,700,000)</u>	<u>(500,000)</u>
Net change in fund balances	2,738,330	(19,167,211)	(18,657,424)
Fund balances - beginning	<u>38,622,834</u>	<u>41,361,164</u>	<u>22,193,953</u>
Fund balances - ending	<u>\$ 41,361,164</u>	<u>\$ 22,193,953</u>	<u>\$ 3,536,529</u>

WEBER SCHOOL DISTRICT BUDGET
School Food Services

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
	Actual Amounts	Final Budget	Proposed Budget
Revenues:			
Lunch sales	\$ 21,857	\$ 4,060,000	\$ 4,200,000
State	2,872,415	2,800,000	3,000,000
Federal	17,080,080	6,500,000	7,000,000
Total revenues	19,974,352	13,360,000	14,200,000
Expenditures:			
Current:			
Salaries	4,797,941	5,585,817	5,920,967
Employee benefits	1,646,950	1,745,767	1,850,513
Purchased services	185,904	500,000	250,000
Supplies and materials	1,150,396	1,750,000	1,000,000
Food	6,838,055	7,200,000	5,800,000
Equipment	400,798	550,000	550,000
Other	773,422	900,000	900,000
Total expenditures	15,793,466	18,231,584	16,271,480
Excess (deficiency) of revenues over (under) expenditures / net change in fund balances	4,180,886	(4,871,584)	(2,071,480)
Fund balances - beginning	2,763,191	6,944,077	2,072,493
Fund balances - ending	<u>\$ 6,944,077</u>	<u>\$ 2,072,493</u>	<u>1,013</u>

WEBER SCHOOL DISTRICT BUDGET
Capital Projects

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
	Actual Amounts	Final Budget	Proposed Budget
Revenues:			
Property taxes	\$ 16,445,405	\$ 21,000,000	\$ 23,000,000
Earnings on investments	180,217	1,200,000	500,000
State revenue	56,572	3,800,000	150,000
Other local	886,566	420,000	500,000
Total revenues	17,568,760	26,420,000	24,150,000
Expenditures:			
Capital outlay:			
Land and buildings:			
Buildings	39,835,112	102,000,000	40,000,000
Land and improvements	2,030,575	8,200,000	8,000,000
Salaries and benefits	1,461,537	1,800,000	2,500,000
Purchased services	318,701	450,000	600,000
Supplies and materials	766,231	950,000	1,500,000
Total land and buildings	44,412,156	113,400,000	52,600,000
Equipment and textbooks:			
School buses	1,307,581	1,800,000	1,800,000
Vehicles	266,649	250,000	250,000
Software	564,360	500,000	500,000
Textbooks	401,804	3,000,000	3,000,000
Other instructional equipment	3,366,521	32,600,000	7,500,000
Total equipment and textbooks	5,906,915	38,150,000	13,050,000
Total capital outlay	50,319,071	151,550,000	65,650,000
Debt service:			
Principal retirement of notes and capital leases	5,109,578	7,800,000	5,800,000
Interest and fiscal charges	127,004	500,000	500,000
Bond issuance costs	329,406	350,000	350,000
Total debt service	5,565,988	8,650,000	6,650,000
Total expenditures	55,885,059	160,200,000	72,300,000
Deficiency of revenues under expenditures	(38,316,299)	(133,780,000)	(48,150,000)
Other financing sources (uses):			
Proceeds from general obligation bonds issued	90,000,000	102,860,000	-
Premium on bonds issued	6,598,025	7,369,141	-
Capital leases	26,665,194	-	-
Proceeds from sale of capital assets	1,380,826	-	-
Transfers	-	-	-
Total other financing sources (uses)	124,644,045	110,229,141	-
Net change in fund balances	86,327,746	(23,550,859)	(48,150,000)
Fund balances - beginning	3,687,789	90,015,535	66,464,676
Fund balances - ending	<u>\$ 90,015,535</u>	<u>\$ 66,464,676</u>	<u>\$ 18,314,676</u>

WEBER SCHOOL DISTRICT BUDGET
Debt Service

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
	<u>Actual</u>	<u>Final</u>	<u>Proposed</u>
	<u>Amounts</u>	<u>Budget</u>	<u>Budget</u>
Revenues:			
Property taxes	\$ 24,085,255	\$ 29,000,000	\$ 30,000,000
Total revenues	24,085,255	29,000,000	30,000,000
Expenditures:			
Debt service:			
Principal retirement	16,425,000	18,900,000	20,000,000
Interest and other charges	6,689,538	9,238,424	10,000,000
Bond issuance costs	-	800,000	200,000
Total expenditures	<u>23,114,538</u>	<u>28,938,424</u>	<u>30,200,000</u>
Excess (deficiency) of revenues over (under) expenditures	970,717	61,576	(200,000)
Other financing sources (uses):			
Proceeds from general obligation bonds issued	-	-	-
Premium on bonds issued	-	-	-
Payment to refunded bond escrow agent	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	970,717	61,576	(200,000)
Fund balances - beginning	<u>1,220,978</u>	<u>2,191,695</u>	<u>2,253,271</u>
Fund balance - ending	<u>\$ 2,191,695</u>	<u>\$ 2,253,271</u>	<u>\$ 2,053,271</u>

WEBER SCHOOL DISTRICT BUDGET
Student Activities

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
	Actual Amounts	Final Budget	Proposed Budget
Revenues:			
Contributions	\$ 3,149,676	\$ 3,100,000	\$ 3,500,000
Tuition and activity fees	3,315,018	3,300,000	3,500,000
Other local	1,718,388	2,000,000	1,870,000
Total revenues	<u>8,183,082</u>	<u>8,400,000</u>	<u>8,870,000</u>
Expenditures:			
Current:			
Salaries and benefits	860,927	1,000,000	750,000
Purchased services	788,230	1,000,000	1,000,000
Supplies	6,513,485	7,200,000	7,200,000
Equipment	196,223	400,000	200,000
Other expenditures	237,140	250,000	250,000
Total expenditures	<u>8,596,005</u>	<u>9,850,000</u>	<u>9,400,000</u>
Excess (deficiency) of revenues over (under) expenditures	(412,923)	(1,450,000)	(530,000)
Other financing sources:			
Transfers	-	1,400,000	500,000
Net change in fund balances	(412,923)	(50,000)	(30,000)
Fund balances - beginning	<u>502,901</u>	<u>89,978</u>	<u>39,978</u>
Fund balances - ending	<u>\$ 89,978</u>	<u>\$ 39,978</u>	<u>\$ 9,978</u>

WEBER SCHOOL DISTRICT BUDGET
Foundation

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
	Actual	Final	Proposed
	Amounts	Budget	Budget
Revenues:			
Earnings on investments	\$ (641,309)	\$ 800,000	\$ 800,000
Contributions	<u>1,639,495</u>	<u>2,000,000</u>	<u>2,000,000</u>
Total revenues	998,186	2,800,000	2,800,000
Expenditures:			
Current:			
Salaries	214,757	300,000	300,000
Employee benefits	112,421	100,000	100,000
Purchased services	273	50,000	50,000
Supplies	1,277,959	4,500,000	4,500,000
Other	<u>12</u>	<u>20,000</u>	<u>20,000</u>
Total expenditures	<u>1,605,422</u>	<u>4,970,000</u>	<u>4,970,000</u>
Excess (deficiency) of revenues over (under) expenditures	(607,236)	(2,170,000)	(2,170,000)
Other financing sources:			
Transfers	<u>338,028</u>	<u>300,000</u>	<u>300,000</u>
Net change in fund balances	(269,208)	(1,870,000)	(1,870,000)
Fund balances - beginning	<u>4,057,612</u>	<u>3,788,404</u>	<u>1,918,404</u>
Fund balances - ending	<u>\$ 3,788,404</u>	<u>\$ 1,918,404</u>	<u>\$ 48,404</u>

WEBER SCHOOL DISTRICT BUDGET
Pass Through Taxes

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
	<u>Actual</u>	<u>Final</u>	<u>Proposed</u>
	<u>Amounts</u>	<u>Budget</u>	<u>Budget</u>
Revenues:			
Property taxes	\$ 3,495,840	\$ 5,000,000	\$ 5,000,000
Total revenues	3,495,840	5,000,000	5,000,000
Expenditures:			
Current:			
Payments to redevelopment agency	3,495,840	\$ 5,000,000	\$ 5,000,000
Total expenditures	3,495,840	5,000,000	5,000,000
Excess (deficiency) of revenues over (under) expenditures/net change in fund balances	-	-	-
Fund balances - beginning	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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