



Prospect Heights School District Number 23, Cook County, Illinois
\$2,500,000* General Obligation Limited Tax School Bonds, Series 2022 (Working Cash)
PROPOSED FINANCING SCHEDULE

(Private Placement)

August-22							September-22							October-22							November-22							December-22							January-23																																	
S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S																											
1	2	3	4	5	6					1	2	3								1				1	2	3	4	5							1	2	3							1	2	3	4	5	6	7																		
7	8	9	10	11	12	13	4	5	6	7	8	9	10	2	3	4	5	6	7	8	6	7	8	9	10	11	12	4	5	6	7	8	9	10	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31										
14	15	16	17	18	19	20	11	12	13	14	15	16	17	9	10	11	12	13	14	15	13	14	15	16	17	18	19	11	12	13	14	15	16	17	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31																	
21	22	23	24	25	26	27	18	19	20	21	22	23	24	16	17	18	19	20	21	22	20	21	22	23	24	25	26	18	19	20	21	22	23	24	18	19	20	21	22	23	24	22	23	24	25	26	27	28	29	30	31																	
28	29	30	31				25	26	27	28	29	30	23	24	25	26	27	28	29	27	28	29	30				25	26	27	28	29	30	31	25	26	27	28	29	30	31	29	30	31																									

DATE	ACTIVITY	RESPONSIBLE PARTY	BOARD ACTION	STATUS
Friday, September 2, 2022	Receive Resolutions to Loan O&M, Trans, Working Cash to Ed and Working Cash to Debt Service Receive draft Resolution calling Public Hearing and Resolution of Intent for issue of Working Cash Bonds	C&C		Done
Finance Committee Tuesday, September 6, 2022	Discussion of Short Term Cash Flow needs and Long Term Capital Needs; review cash flow and Loan resolutions, Review Resolution calling public hearing (BINA) and Resolution of Intent to issue Working Cash Fund Bonds and financing plan	District/RJ		Done
Wednesday, September 7, 2022	Publication of Notice of Public Hearing in Daily Herald	RJ		Done
Monday, September 12, 2022	District Posts Notice of Public Hearing on website and at District Office	District		Done
Regular Meeting Wednesday, September 14, 2022	Hold public hearing on the issue of \$2.5M working cash fund bonds, close public hearing with roll call vote to close public hearing;	District	Action Item; Roll Call Vote	Done
	Board approves Resolutions authorizing interfund loans: O&M, Trans and WC to Ed and WC to Debt Service;	District	Action Item; Roll Call Vote	Done
	Board approves Resolution of Intent authorizing the issue of \$2.5M working cash fund bonds	District	Action Item; Roll Call Vote	Done
Thursday, September 15, 2022	Publication of Notice of Intent in Daily Herald beginning 30 day petition period	RJ		Done
Wednesday, September 21, 2022	Distribute draft Preliminary Term Sheet	RJ		Done
Wednesday, September 28, 2022	Receive comments on Preliminary Term Sheet	ALL		Done
Monday, October 3, 2022	Send Term Sheet to potential bidders	RJ		
Monday, October 10, 2022	District secures Treasurer's surety bond for 25% of the bond amount, effective November 1st, 2022	District		
Monday, October 17, 2022	Petition Period ends	District		
Tuesday, October 18, 2022	Receive bids from banks on bonds; review winning bid with District	District/RJ		
Special Meeting Tuesday, October 18, 2022	Board approves bond sale resolution and winning bidder on bonds President, Secretary and Treasurer sign bond documents	District	Action Item; Roll Call Vote	
Ongoing	Process and file documents	District/C&C		
Tuesday, November 1, 2022	Close bond issue; receive working cash fund proceeds	ALL		

RESPONSIBLE PARTIES

Chapman and Cutler, Bond Prospect Heights SD 23, Issuer Raymond James, Placement Agent	C&C District RJ
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*Preliminary, subject to change.