

RESOLUTION

Town of Horizon City 4B Economic Development Corporation

WHEREAS, the **Town of Horizon City 4B Economic Development Corporation** (“**EDC**”) a Texas corporation organized and existing pursuant to Chapter 501 and 505 of the Texas Local Government Code known as the Development Corporation Act is authorized to contract for goods and services to fulfill the mission of the EDC

WHEREAS, the EDC entered into a Lease Agreement with Darrington Park, LLC (Lessor) to lease Space 101, 287 South Darrington Road, Horizon City, Texas on February 28, 2019;

WHEREAS, the Lease Agreement will expire on March 31, 2025;

WHEREAS, The EDC and Lessor have mutually agreed to extend the Lease Agreement for one additional renewal period not to exceed six (6) months, on a month-to-month basis, commencing April 1, 2025, and ending September 30, 2025;

The monthly lease payment during this renewal term shall be \$4,500 calculated as follows: Base Rent of \$3,600 per moth plus “Additional Rent” of \$900.00 per month.

NOW THEREFORE, the Board of Directors of the Town of Horizon City 4B Economic Development Corporation authorizes the Executive Director of the EDC to sign the Addendum to Lease Agreement attached to this Resolution and to continue the lease as specified therein.

Approved the _____ day of February 2025 at a duly held meeting of the EDC Board of Directors.

Town of Horizon City 4B Economic Development Corporation

By: _____
Walter Miller, President

ATTEST:

By: _____
Veronica Rojas
Board Secretary

Attorney