

BELDING AREA SCHOOLS BOARD OF EDUCATION MEETING

JANUARY 19, 2026

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FOR ACTION

SUBJECT: Insulin Litigation Withdrawal

Background and Findings:

Belding Area Schools joined a nationwide lawsuit against various insulin manufacturers and pharmacy benefit managers (PBMs), and other defendants accused of artificially inflating insulin prices at the expense of employers and health plan entities, including insurance pools, in November 2024. Belding Area Schools wishes to be dismissed from the litigation at this time.

The Belding Area Schools Board of Education (the “Board”) hereby decides to (1) withdraw from the nationwide insulin litigation, Case No. 2:23-md-03080 in the United States District Court for the District of New Jersey (“Litigation”), and (2) authorize the Superintendent or designee to take any action necessary to withdraw the Board from the Litigation.

Recommendation:

It is recommended that the Board approve the withdrawal from the Nationwide Insulin Litigation and authorize the Superintendent or designee to take any action necessary to withdraw the Board from the Litigation.