



SOUTHEAST ISLAND SCHOOL DISTRICT

MEMORANDUM

TO: SISD Board of Education
THRU: Lauren Burch, Superintendent
FROM: Lucienne Smith, Alaska Education & Business Services, Inc.
SUBJECT: FY2016 Expenditures: 7/01/2015 through 3/16/2016
 - All Except Federal Special Revenue Programs -
DATE: March 16, 2016

<u>REVENUE:</u>	<u>Received</u>	<u>Budget</u>	<u>%</u>
State of Alaska - Foundation	4,209,759	4,997,971	84.23%
State of Alaska - TRS	-	277,196	0.00%
State of Alaska - PERS	-	30,770	0.00%
State of Alaska - Timber Receipts	-	383,000	0.00%
State of Alaska - (205, 255)	216,107	355,610	60.77%
Other (100-040, 100-047, 375-040)	<u>1,223,485</u>	<u>854,214</u>	143.23%

Totals **\$ 5,649,351** **\$ 6,898,761** 81.89%

(Excluding Federal Special Revenue Programs)

<u>EXPENDITURES:</u>	<u>Expended</u>	<u>Budget</u>	<u>Expended %</u>
General Fund (100)	\$ 4,772,908	² \$ 6,455,764	73.93%
Pupil Transportation (205)	129,387	152,778	84.69%
Food Service Fund (255)	154,965	164,857	94.00%
Major Maintenance (501)	153,155	50,362	304.11%
Housing Fund (375)	<u>40,081</u>	<u>75,000</u>	53.44%

TOTAL EXPENDITURES AND ENCUMBRANCES **\$ 5,250,496** **\$ 6,898,761** 76.11%

Percentage of Budget Expenditure: $\$5,250,496 / \$6,898,761 = 76.11\%$

Percentage of Year Passed: 8.5/12 - 70.83%

Year to date days of business : 260 Days

Days remaining in fiscal year: 105 Days

Average Daily Checking Account Balance Month of February: \$469,193