

Midway Independent School District



Action: X Consent Agenda: X Presentation: Information:

Supporting Documents: X Date for Consideration: February 16, 2021

Subject: Budget Amendments

MISD Board of Trustees: February 16, 2021

Agenda Item – 6A7

Background Information-Summary of Proposed Amendments

<u>Revenue</u>	<u>Code / Function</u>	<u>Budget as Adopted</u>	<u>Previous Amendments</u>	<u>Amendments Proposed</u>	<u>Proposed Amended</u>
Local	I5700	\$ 55,637,404	\$	\$	\$ 55,637,404
State	I5800	18,366,769			18,366,769
Federal	I5900	713,000			713,000
Total Revenues		74,717,173			74,717,173
Expenditures	<u>Function</u>				
Instruction	11	45,650,864			45,650,864
Libraries	12	904,127			904,127
Curriculum & Staff Dev	13	1,215,620			1,215,620
Instructional Leadership	21	1,603,262			1,603,262
School Leadership	23	4,177,476			4,177,476
Counseling	31	2,836,656			2,836,656
Social Services	32	194,475			194,475
Health Services	33	836,526			836,526
Transportation	34	2,366,437			2,366,437
Co/Extra-curricular	36	2,187,594	130,000		2,317,594
General Administration	41	3,154,072	80,000		3,234,072
Plant Maintenance	51	7,309,558	12,000		7,321,558
Security & Monitoring	52	584,563			584,563
Data Processing	53	985,010			985,010
Community Services	61	118,203			118,203
Facilities/Renovation	81	-		468,000	468,000
Chapter 41 Payment	91	-			-
Other Intergovernmental	99	650,000			650,000
Total Expenditures		74,774,443	222,000	468,000	75,464,443
Other Sources/Uses					
Other Resources	I79XX				
Other Uses	89XX				
Other Sources/Uses					
Net Revenue Over Expenditures		(57,270)	(222,000)	(468,000)	(747,270)
		21,487,815	21,430,545	21,208,545	21,487,815
Ending Fund Balance as Budgeted		\$ 21,430,545	\$ 21,208,545	\$ 20,740,545	\$ 20,740,545

Fiscal Implications:

Budget Amendment B21-5 provides funds for the replacement of turf at Panther Stadium.

Administration Recommendation:

Approve Budget Amendment B21-5

Contact Person:

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