



CAPITAN MUNICIPAL SCHOOLS

Home of the Tigers

Memo

To: Board of Education

From: Jamie Shepperd

Date: 12/12/2024


Re: 31701 BAR

Message

Attached is an Increase BAR for fund 31701, Capital Improvements SB-9 Local.

CAPITAN MUNICIPAL SCHOOLS *To Lead, Educate, and Prepare All Students*

Located in 150 Forest, Capitan, NM 88316 • Mailing Address PO Box 278, Capitan, NM 88316 • Phone (575) 354.8500 • Fax (575) 354.8505



Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
 300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 040-000-2425-0009-1
 Fund Type: Flowthrough

Adjustment Type: Increase

Fiscal Year: 2024-2025

Entity Name: Capitan Municipal Schools

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Jamie Shepperd, Chief Financial Officer

Total Approved Budget (Flowthrough):

Phone: 575-354-8514

Email: jamie.shepperd@capitantigers.org

FLOWTHROUGH ONLY	
Budget Period: 07/01/2024	To: 06/30/2025
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Revenue 31701.0000.41110 \$1,139,488.93

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
31701 Capital Improvements SB-9 Local	2300 Support Services-General Administration	53712 County Tax Collection Costs	0000 No Program	040000 CAPITAN DISTRICT OFF	0000 No Job Class	\$130.00	\$11,394.89	\$11,524.89	
31701 Capital Improvements SB-9 Local	4000 Capital Outlay	53414 Other Services	0000 No Program	040000 CAPITAN DISTRICT OFF	0000 No Job Class		\$278,094.04	\$278,094.04	
31701 Capital Improvements SB-9 Local	4000 Capital Outlay	54315 Maintenance & Repair - Bldgs/Grnds/Equipment (SB-9)	0000 No Program	040000 CAPITAN DISTRICT OFF	0000 No Job Class	\$115,955.89	\$600,000.00	\$715,955.89	
31701 Capital Improvements SB-9 Local	4000 Capital Outlay	56113 Software	0000 No Program	040000 CAPITAN DISTRICT OFF	0000 No Job Class	\$2,389.00	\$10,000.00	\$12,389.00	
31701 Capital Improvements SB-9 Local	4000 Capital Outlay	56118 General Supplies and Materials	0000 No Program	040000 CAPITAN DISTRICT OFF	0000 No Job Class		\$30,000.00	\$30,000.00	
31701 Capital Improvements SB-9 Local	4000 Capital Outlay	56119 Supply Assets (\$5,000 or less).	0000 No Program	040000 CAPITAN DISTRICT OFF	0000 No Job Class	\$8,558.00	\$50,000.00	\$58,558.00	
31701 Capital Improvements SB-9 Local	4000 Capital Outlay	57311 Vehicles General	0000 No Program	040000 CAPITAN DISTRICT OFF	0000 No Job Class	\$452.00	\$50,000.00	\$50,452.00	
31701 Capital Improvements SB-9 Local	4000 Capital Outlay	57312 Buses	0000 No Program	040000 CAPITAN DISTRICT OFF	0000 No Job Class		\$50,000.00	\$50,000.00	
31701 Capital Improvements SB-9 Local	4000 Capital Outlay	57331 Fixed Assets (more than \$5,000)	0000 No Program	040000 CAPITAN DISTRICT OFF	0000 No Job Class	\$18,837.00	\$60,000.00	\$78,837.00	
Sub Total							\$1,139,488.93		
Indirect Cost									
DOC. TOTAL							\$1,139,488.93		

Justification:
 2024 Tax Yield

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Approvals by Digital Signature

<u>Name</u>	<u>Role</u>	<u>Date</u>
Jamie Shepperd	Business Manager	11/19/2024 2:42:11 PM



Lincoln County Treasurer

Sherrie Huddleston – Treasurer

Troy Niederstadt – Chief Deputy

P.O. Box 970
Fax (575) 648-2551

Carrizozo, NM 88301-0970
www.lincolncountynm.gov

(575) 648-2397
(800) 687-2705

Date: August 30, 2024

Entity: Capitan Schools

Address: PO Box 278 angela.corliss@capitantigers.org

City, State, Zip Capitan, NM 88316 jamie.shepperd@capitantigers.org


Telephone #: 575-354-8512 Fax 575-354-8505

The Lincoln County Treasurer's Office has received the new tax rates. We have calculated them and show the following amounts as yields. Please check these with the amounts that were budgeted for your entity.

		2024 New Tax Rates		Residential	Non-Residential
Residential	Non-Res	Operational		0.226	0.368 (2023 RATES 0.232; 0.391)
450,966,860	118,777,604	Debt Service		0.888	0.888 (2023 RATES 1.042; 1.042)
		Capital Improvements		2.000	2.000 (2023 RATES 0.00; 0.00)
		Ed Tech Debt		1.409	1.409 (2023 RATES 1.254; 1.254)

2024 Operational	\$	207,393.02	(2023 Yield \$146,493.45)
2024 Debt Service	\$	505,933.08	(2023 Yield \$572,789.47)
2024 Capital Improvements	\$	1,139,488.93	(2023 Yield \$0.0)
2024 Ed Tech Debt	\$	802,769.95	(2023 Yield \$689,326.26)
		\$2,655,584.98	

Please confirm these amounts and fax to (575-648-2551) or email signed copy of this letter back as soon as possible. If you do not agree please call (575-648-2385, ext. 110) as soon as possible.


Signature, Representative of Entity

If there are any questions, please feel free to contact the Treasurer's Office. Thank you.

Sincerely,


Sherrie Huddleston
Lincoln County Treasurer

ASSESSORS/648-2306
P.O. BOX 38

CLERK/648-2349
P.O. BOX 338

SHERIFF/648-2342
P.O. BOX 278

MANAGER/648-2385
P.O. BOX 711