

Collin County Community College District Board of Trustees

2019-9-4

September 24, 2019

Resource: Steven J. Bassett
Chief Financial Officer

AGENDA ITEM:

Report out of the Finance and Audit Committee on the Consideration of Approval of the Student Housing Fees and Approval of Monthly Payment Plan for Rent

DISCUSSION:

Fees for rental of student housing, deposits, and move-out charges for the Fall 2019 and Spring 2020 semesters are based on the fees charged by the previous owners. Rental fees will be reviewed and adjusted if needed in Summer 2020 after renovations are complete. The proposed fee adjustments will be brought back to the Board for consideration of approval, and will be based on costs of operations and consistent with other campus housing in the North Texas market. A payment plan will be established to accommodate students not receiving financial aid.

DISTRICT PRESIDENT'S RECOMMENDATION:

The District President recommends approval of current fees and proposed payment plan for Student Housing.

SUGGESTED MOTION:

"Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approve the fees and proposed payment plan for Student Housing."