



Board Meeting Date: 2/9/2026

Title: Expenditure Summary – January 2026

Type: Information

Presenter(s): Mert Woodard – Director, Finance & Operations

Description: The attached report describes fiscal year-to-date expenditure activity within the District's various funds through January 31, 2026.

Recommendation: There is no recommended action.

Desired Outcomes from the Board: This information is provided for the benefit of the School Board and its stakeholders.

Attachments:

1. Expenditure Summary – January 2026

Expenditure Summary

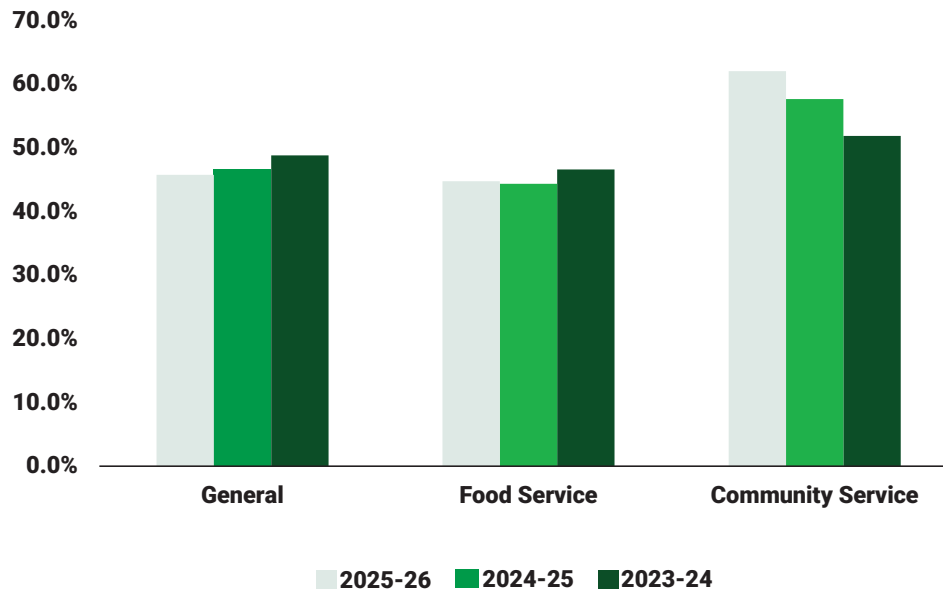
FOR THE MONTH ENDED JANUARY 31, 2026



DEFINING EXCELLENCE

Fund	Fiscal Year-to-Date 2025-26		Fiscal Year-to-Date % of Budget		
	Budget	Actuals	2025-26	2024-25	2023-24
General Fund					
Salaries	\$ 96,730,588	\$ 45,467,144	47.0%	47.1%	48.1%
Benefits	33,064,313	14,476,423	43.8%	43.5%	43.9%
Purchased Services	12,398,668	5,410,186	43.6%	55.6%	69.1%
Supplies & Materials	5,188,111	2,319,497	44.7%	40.5%	58.9%
Other Expenditures	724,630	136,715	18.9%	19.8%	21.3%
Other Financing Uses	-	-	-	-	-
Total General Fund Expenditures	148,106,310	67,809,966	45.8%	46.6%	48.8%
Food Service	5,058,082	2,263,178	44.7%	44.3%	46.6%
Community Service	13,292,516	8,247,494	62.0%	57.7%	51.9%
Debt Service	17,636,304	4,333,754	24.6%	18.5%	100.2%
Capital	27,679,036	11,085,525	40.1%	41.0%	54.8%
Internal Service	910,000	407,420	44.8%	58.9%	62.4%
Total Expenditures All Funds	\$ 212,682,248	\$ 94,147,338	44.3%	36.0%	53.9%

Percent Comparison
Year-To-Date to Total Budget



Notes:

1- Capital Expenditures, including those made under the building construction fund, operating capital, capital projects levy, and long-term facilities maintenance are presented in combination within the "Capital" category as they are non-linear in nature and can vary greatly from period to period and year to year. Significant variances are normal.

2 - Expenditure figures may be understated or overstated due to disbursement timing fluctuations; the District operates under the cash basis of accounting during the year for non-salary expenditures.

3 - The variance in the Debt Service fund is attributable to the refunding of the Series 2014A and Series 2015A General Obligation Bonds that took place in November of fiscal year 2025.