

**2022-2023 Board Goals and Status Updates as of Jan. 19, 2023**

***This is a working document. The notes may not be board-approved, and are here for board discussion and work on maintaining progress***

Goal	Plan	Accomplishment Criteria	Status as of Jan. 19. 2023
1. Develop five-year strategic Plan.	<ul style="list-style-type: none"> <li>Follow strategic planning vendor's process.</li> </ul>	<ul style="list-style-type: none"> <li>Five-year plan that is ready for implementation.</li> </ul>	<ul style="list-style-type: none"> <li>Strategic planning process with the community, committee and vendor was completed in late December.</li> <li>Nova's board is voting on the plan on January 30th.</li> <li>*See note below about new goal preferences to consider.</li> </ul>
2. Develop robust executive director review process and follow that process to review the executive director this year.	<ul style="list-style-type: none"> <li>Send to ED Review Committee.</li> <li>Review reports and recommendations from ED Review Committee.</li> </ul>	<ul style="list-style-type: none"> <li>New board-approved process or policy for reviewing the executive director.</li> <li>2022-23 executive director annual review documentation.</li> </ul>	<ul style="list-style-type: none"> <li>In process with the committee</li> </ul>
3. Develop and implement plans to recruit and maintain active membership in Nova's boards and committees.	<ul style="list-style-type: none"> <li>Send to Governance Committee.</li> <li>Review reports and recommendations from Governance Committee.</li> </ul>	<ul style="list-style-type: none"> <li>New board-approved process or policy for populating Friends of Nova Board.</li> <li>Complete membership on Nova board of directors, committees, and Friends of Nova board.</li> </ul>	<ul style="list-style-type: none"> <li>Nova's board is complete</li> <li>The Friends of Nova board has new membership</li> <li>Committee membership is in process with the committees who will recruit as they see necessary - if anybody wants help or to discuss, your board chair is here to help.</li> </ul>
4. Maintain Nova's	<ul style="list-style-type: none"> <li>Send to Budget and</li> </ul>	<ul style="list-style-type: none"> <li>Continue to meet or exceed</li> </ul>	<ul style="list-style-type: none"> <li>In process with the committee</li> </ul>

financial stability.	<p>Finance Committee.</p> <ul style="list-style-type: none"> <li>Review reports and recommendations from Budget and Finance Committee.</li> </ul>	<p>financial benchmarks of 60 days cash on hand, 25 percent fund balance and 1.0 debt service coverage ratio.</p> <ul style="list-style-type: none"> <li>Finish the year with a consolidated net income within two percent of budget as shown on audited documents.</li> </ul>	<p>and the administration.</p> <ul style="list-style-type: none"> <li>See monthly financials and proposed budget revision for signs of successful progress toward achieving financial stability goals.</li> </ul>
5. Continue to provide and improve outstanding educational opportunities for Nova students.	<ul style="list-style-type: none"> <li>Send to Academic Excellence Committee.</li> <li>Review reports and recommendations from Academic Excellence Committee.</li> </ul>	<ul style="list-style-type: none"> <li>Statistics showing student growth or achievement.</li> <li>Evidence and celebration of programs designed to foster student development. (This includes both curricular and extracurricular programs.)</li> </ul>	<ul style="list-style-type: none"> <li>In process with the committee</li> </ul>

**\*New unofficial, not-board-approved goal:** develop future goal(s) related to Nova’s new strategic plan. **QUESTION:** Do board members want a general goal related to supporting and listening to the administration as they are tasked with the early steps of implementing the new strategic plan? In this case, we would review the actual board-approved strategic plan document each month with the administration to hear regular progress reports. **OR** do we want to have specific board goals for each part of the plan? I am fine either way as long as our board goals jive with what is logistically possible, and we are all aligned.