

# **Consent Item**

**Date:** June 9, 2025 **Division**: Finance

Subject: Consider Approval of Resolution Designating Officer for Calculating Tax Rates

## **Background Information:**

- By July 25th, the chief appraiser must prepare and certify to the district's tax assessor the appraisal roll of the district's taxable property value.
- On receipt, the assessor determines the total appraised value, total assessed value, and total taxable value of property in the district.
- Pursuant to Texas Tax Code 26.04(c), after the assessor submits the appraisal roll to the district, an officer or employee who is designated by the Board will calculate the district's no-new-revenue tax rate and voter-approval tax rate.

#### **Administrative Consideration:**

 The attached resolution appoints the Chief Financial Officer as the designated officer responsible for calculating and reporting the no-new-revenue tax rate and the voterapproval tax rate as determined by state law.

#### Recommendations:

 The administration recommends that the Board of Trustees appoint the District's Chief Financial Officer as the designated officer responsible for calculating and reporting the nonew-revenue tax rate and the voter-approval tax rate as presented.

### Timeline/Report:

• Effective henceforth unless the Board takes action to change the title of the appointee.