



MEMO

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FROM: Lauri Adams, Dax Teuscher

DATE: May 2, 2025

SUBJECT: Administrator for WSD Early Retirement Incentive Stipend & Health Reimbursement Account

Purchasing recently conducted a Request for Proposal (RFP) to select an administrator for Weber School District's Early Retirement Incentive Stipend and Health Reimbursement Account (HRA).

The Early Retirement Incentive Stipend is divided into two components: a portion is directed to a Special Pay Plan, while the remainder is contributed to a Health Reimbursement Account.

The selection committee interviewed three vendors for the Special Pay Plan administration and five vendors for the HRA. Following a thorough evaluation, the committee recommends awarding the administration of the Special Pay Plan to Precision, as they are confident the company can effectively meet the needs of Weber School District retirees. Additionally, Precision will administer the plan at no cost to the district.

For the Health Reimbursement Account, the committee recommends continuing with the district's current provider, HealthSecure, administered by Corebridge Financial, as it continues to perform in line with the district's expectations.