

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2005 THRU JULY 31, 2006
PRE CLOSE(UNAUDITED)

	2005-06		2004-05 COMPARISON	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 21,751		\$ 22,160	
Lunch	1,063,409		977,646	
Snackbar	<u>1,306,581</u>		<u>1,239,141</u>	
Total Food Sales	<u>\$ 2,391,741</u>	<u>24.94%</u>	<u>\$ 2,238,947</u>	<u>23.46%</u>
Other Sales				
Supplies	8,128		8,521	
Banquets/special events	40,961		35,005	
Equipment	<u>14,625</u>		<u>4,180</u>	
		<u>63,715</u>	<u>47,706</u>	<u>0.50%</u>
Other Income				
Interest on Investments	53,795		28,078	
Donations	0		0	
Miscellaneous	<u>6,636</u>		<u>4,842</u>	
		<u>60,431</u>	<u>32,920</u>	<u>0.34%</u>
Revenue from State				
National School Lunch Program	4,081,950		4,196,555	
Special Breakfast Program	2,209,521		2,247,137	
Commodities	485,784		495,164	
TRS On-Behalf-Of	186,880		173,133	
After School Snack Program	36,437		37,340	
State Matching Funds	<u>73,262</u>		<u>76,742</u>	
		<u>7,073,834</u>	<u>7,226,071</u>	<u>75.70%</u>
Total Income		<u>9,589,721</u>	<u>9,545,644</u>	<u>100.00%</u>
Cost of Goods Sold				
Inventory 09/01/05	<u>1,251,003</u>		<u>1,061,271</u>	
Add: Purchases of Food	<u>3,603,745</u>		<u>3,576,818</u>	
Total Purchases and Inventory	4,854,748		4,638,089	
Less: Inventory 07/31/2006	<u>1,326,479</u>		<u>1,155,061</u>	
Cost of Food	<u>3,528,269</u>	<u>36.80%</u>	<u>3,483,028</u>	<u>36.50%</u>
Add: Salaries of Food Service Personnel	2,743,315	28.60%	2,574,839	27.00%
Stipends & Car Allowance	10,030	0.10%	9,100	0.10%
Medicare Tax	33,834	0.40%	30,805	0.30%
Health Insurance	693,318	7.20%	687,338	7.20%
Workman's Compensation Insurance	130,497	1.40%	123,441	1.30%
TRS On-Behalf-Of	179,841	1.90%	166,471	1.70%
Federal Grant Teacher Retirement	162,102	1.70%	153,998	1.60%
Early Retirement / Sick Leave	<u>4,608</u>	<u>0.00%</u>	<u>5,408</u>	<u>0.10%</u>
Payroll Cost	<u>3,957,546</u>	<u>41.30%</u>	<u>3,751,400</u>	<u>39.30%</u>
Total Cost of Goods Sold		<u>7,485,815</u>	<u>7,234,428</u>	<u>75.80%</u>
Gross Margin on Sales		<u>2,103,906</u>	<u>2,311,216</u>	<u>24.20%</u>

FOR THE PERIOD SEPTEMBER 1, 2005 THRU JULY 31, 2006

PRE CLOSE(UNAUDITED)

	2005-06		2004-05 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Armored Car Services	11,470		13,185	
Data Processing	6,255		0	
Equipment Repair	21,275		28,750	
Equipment Rentals	28,776		29,104	
General Supplies	33,820		12,872	
Chemicals	23,544		42,569	
Paper Products	286,099		243,812	
Office Supplies	23,504		37,201	
Utensils	29,835		14,418	
Banquet	0		0	
Vehicle Expense	10,889		3,240	
Teaching Materials	0		0	
Travel	9,670		12,156	
Fees and Dues	20,733		18,217	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	25,187		23,908	
Commodities Transportation	24,912		29,870	
Janitorial & Maintenance	673,652		610,180	
Utilities	384,145		476,888	
Other	0		0	
Total Operating Expense	<u>1,613,766</u>	<u>16.80%</u>	<u>1,596,370</u>	<u>16.70%</u>
Net Operating Income	<u>490,140</u>	<u>5.10%</u>	<u>714,846</u>	<u>7.50%</u>
Equipment < \$5,000	289,542		18,076	
Capital Outlay	944,867		9,409	
Net Profit (Loss)	<u>\$ (744,269)</u>		<u>\$ 687,361</u>	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2005	End of Period 07/31/2006	Increase (Decrease)
Cash in Bank	\$ 446,893	\$ 402,047	\$ (44,846)
Revolving Fund	6,042	6,067	25
Time Deposits	0	0	0
Investments	1,272,088	1,324,630	52,542
Receivable	480,121	0	(480,121)
Other	0	0	0
Inventories	1,251,003	1,326,479	75,476
Accounts Payable	(303,155)	(229,909)	73,247
Interfund Payable	1,704,988	1,259,716	(445,273)
Deferred Revenue	(293,200)	(268,519)	24,681
			<u>\$ (744,269)</u>