

Mid-Valley Special Education
Financial Summary
March 31, 2013

	PRIOR YEAR			CURRENT YEAR		
	Final Audited Amount 2011-12	Received to Date 2011-12	% of Actual Received 2011-12	Original Budgeted Amount 2012-13	Received to Date 2012-13	% of Budget Received 2012-13
Revenues						
Tuition (including ESY)	10,652,954	8,211,957	77.09%	10,241,238	9,083,664	88.70%
Earnings on investments	5,864	4,597	78.39%	5,000	1,748	34.95%
Other local	6,317	3,483	55.14%	1,000	7,429	742.94%
State Sources	1,349,270	842,041	62.41%	885,000	533,072	60.23%
Flow Through Sources	5,791,376	5,015,722	86.61%	5,516,327	5,048,479	91.52%
Fed Grant (IDEA- MV only)	250,688	92,953	37.08%	224,606	128,348	57.14%
Fed Grant (DORS & Medicaid)	75,552	49,598	65.65%	90,000	31,991	35.55%
O&M Fund	427,130	208,396	48.79%	448,716	389,742	86.86%
On Behalf Payment-TRS	1,000,301		0.00%	886,555		
Total	19,559,452	14,428,747	73.77%	18,298,442	15,224,473	83.20%

	PRIOR YEAR			CURRENT YEAR					
	Final Audited Amount 2011-12	Expended to Date 2011-12	% of Actual Expended 2011-12	Original Budgeted Amount 2012-13	Expended to Date 2012-13	% of Budget Expended 2012-13	Expended & Encumbered 2012-13	Budget Balance 2012-13	% of Budget Expended & Encumbered 2012-13
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	5,749,539	3,756,517	65.34%	5,751,829	3,833,970	66.66%	5,664,244	87,585	98.48%
On Behalf Payment-TRS	1,000,301		0.00%	886,555					
Flow Through Payments to Districts (IDEA, Tuition refunds)	7,697,348	5,879,655	76.39%	6,016,327	5,940,997	98.75%	5,940,997	75,330	98.75%
Student Support	3,289,170	1,972,984	59.98%	3,435,234	2,184,701	63.60%	3,444,093	(8,859)	100.26%
Instructional Support	156,146	102,088	65.38%	81,281	65,153	80.16%	79,277	2,004	97.53%
Executive & General Administration	1,046,308	687,653	65.72%	1,149,919	672,897	58.52%	941,592	208,327	81.88%
Board of Ed Services	280,226	230,941	82.41%	260,751	237,456	91.07%	237,456	23,295	91.07%
Contingency	-	-	0.00%	20,000	0	0.00%	0	20,000	0.00%
O&M Fund	101,131	46,435	45.92%	172,114	106,711	62.00%	106,711	65,403	62.00%
Debt Service	274,966	274,967	100.00%	276,600	276,600	100.00%	276,600	1	100.00%
Total	19,595,135	12,951,240	66.09%	18,050,610	13,318,485	73.78%	16,690,969	473,086	92.47%
Excess (deficiency) of rev. over exp.	(35,683)	1,477,508		247,832	1,905,988				
Beginning Fund Balance	1,170,024	1,170,024			1,144,514				
Current liabilities		11,025			(223)				
Ending Fund Balance	1,134,341	2,658,556			3,050,279				
Cash Balance @ End of Month		2,658,556			3,050,279				