



LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION  
Finance Committee Meeting Minutes  
Thursday, August 24, 2023 at **6:30 PM**

**BOARD OF EDUCATION**  
**Kevin Daly, President**  
**Rupal Shah Mandal, Vice President**  
**John P. Vranas, Secretary**  
**Maxie Boynton**  
**Myra A. Foutris**  
**Jay Oleniczak**  
**Peter D. Theodore**

**ADMINISTRATION**  
**Dr. David L. Russo, Superintendent of Schools**  
**Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction**  
**Courtney Whited, Business Manager/CSBO**

*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, August 24, 2023.*

1. CALL TO ORDER/ROLL CALL.

Chair Theodore called the Finance Committee meeting to order at 6:35 p.m.

FINANCE COMMITTEE MEMBERS

Peter D. Theodore (BOE), Chair  
Jay Oleniczak (BOE), Co-Chair  
John P. Vranas (BOE)  
Steven Pawlow, Community Member  
Paul Stellatos, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Michael Bartholomew, Community Member  
Maja Kenjar, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools  
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction  
Courtney Whited, Business Manager/CSBO

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

- a. Finance Committee Meeting Minutes - **MAY 18, 2023**
- b. Finance Committee Meeting Minutes - **JUNE 8, 2023**
- c. Finance Committee Meeting Minutes - **JULY 20, 2023**

A motion was made, seconded and passed to approve the minutes from the May 18, 2023, June 8, 2023 and July 20, 2023 Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **JUNE 2023**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for June 2023.

5. OLD BUSINESS

a. Budget for Fiscal Year 2024

Courtney Whited, Business Manager/CSBO presented the Tentative Budget for Fiscal Year 2024 highlighting reductions in expenditures that have been made. The Public Hearing will be on September 7, 2023 at the Board of Education meeting.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to adopt the Fiscal Year 2024 Budget after the Public Hearing at the Board of Education meeting on September 7, 2023.

6. NEW BUSINESS

a. 2022-23 Administrator and Teacher Salary and Benefit Report Pursuant to PA 97-256

Courtney Whited, Business Manager/CSBO explained the requirement behind the Administrator and Teacher Salary and Benefit Report. This report will be posted on the District website after the September Board of Education meeting.

b. 2022-23 IMRF Salary and Benefits Report

Courtney Whited, Business Manager/CSBO explained the requirement behind the 2022-23 IMRF Salary and Benefits Report. This report will be posted on the District website after the September Board of Education meeting.

c. Renewal of Flocabulary for the 2023-2024 School Year

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the Flocabulary Quote in the amount of \$3,360 for the service dates between October 18, 2023 and October 17, 2024.

7. District Finance Update - Dr. David Russo, *Superintendent of Schools*

a. Assessing Field Trip Fees

Dr. David L. Russo, Superintendent of Schools explained that the Administration continues to look for field trip experiences that connect students to the rich cultural and experiential learning available in the area. However, admission fees have increased. Therefore, the team wanted direction on cost sharing of field trips with families. The Committee asked if the experiences are educational, David explained that all the experiences have an educational component or connection to the curriculum. The Committee recommended that the experiences should be paid by the District, and the Business Office should look at allocating more funds towards the budget lines for field trips. The Committee suggested that People Active with Lincolnwood Schools (PALS) could do some fundraising for some of these experiences for students that can't afford some of the larger "paid" experiences.

8. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 6:51 p.m.

The next Finance Committee meeting will be Thursday, September 21, 2023 at 6:30 p.m. The public is

welcome.

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Peter D. Theodore, Chair

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Jay Oleniczak, Co-chair