

**ROBSTOWN INDEPENDENT SCHOOL DISTRICT
AGENDA ACTION SHEET**

Date: April 19, 2021

Subject: Informational Item - Financial Statement Report

Administrator Responsible: Vanessa R. Riggs

Position: Chief Financial Officer

A. Purpose of Agenda Item:

Information Only Action Needed

B. Authority for this Action:

Local Policy _____ Law or Rule _____

C. Strategic Objective, Goal, or Need Addressed:

The report is to update board members on the school district's budget expenditures and percentages and tax collections on a monthly basis and our goal is to stay financially stable throughout the remainder of the 2020-2021 school year.

D. Summary: Please see the attached Financial Report for your review.

E. Alternatives Considered: N/A

F. Comments Received: N/A

G. Administrative Recommendation: N/A

H. Fiscal Impact and Cost: N/A

I. Monitoring and Reporting Time Line: A status report will be presented on a monthly basis.

**ROBSTOWN ISD STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
EQUITY FOR THE SEVENTH MONTH ENDED MARCH 31, 2021**

	199 GENERAL FUND				240 FOOD SERVICE				599 Interest & Sinking			
	BUDGET	ACTUAL	Year to Date	% of	BUDGET	ACTUAL	Year to Date	% of	BUDGET	ACTUAL	Year to Date	% of
	(12 Months) 2020-21	(07 Month) 2020-21	Available	2020-21	(12 Months) 2020-21	(07 Month) 2020-21	Available	2020-21	(12 Months) 2020-21	(07 Month) 2020-21	Available	2020-21
REVENUES:												
5700 Local, Intermediate & Out-of-State	7,081,892	6,078,767	1,003,125	85.84%	133,437	3,619	129,818	2.71%	3,340,553	2,852,054	488,499	85.38%
5800 State Program Revenues	22,045,241	13,391,891	8,653,350	60.75%	12,000	-	12,000	0.00%	1,130,000	1,110,369	19,631	98.26%
5900 Federal Program Revenues	1,200,000	218,935	981,065	18.24%	2,635,653	533,763	2,101,890	20.25%	278,000	-	278,000	0.00%
Total Revenues	30,327,133	19,689,592	10,637,541	64.92%	2,781,090	537,382	2,243,708	19.32%	4,748,553	3,962,423	786,130	83.44%
EXPENDITURES:				58.33%				58.33%				58.33%
11 Instruction	15,486,119	7,753,536	7,732,583	50.07%	-	-	-	0.00%	-	-	-	0.00%
12 Instructional Resources & Media Services	252,514	129,366	123,148	51.23%	-	-	-	0.00%	-	-	-	0.00%
13 Curriculum & Personnel Development	451,315	198,478	252,837	43.98%	-	-	-	0.00%	-	-	-	0.00%
21 Instructional Development	588,841	293,832	295,009	49.90%	-	-	-	0.00%	-	-	-	0.00%
23 School Administration	2,218,093	1,189,432	1,028,661	53.62%	-	-	-	0.00%	-	-	-	0.00%
31 Guidance & Counseling	944,593	345,787	598,806	36.61%	-	-	-	0.00%	-	-	-	0.00%
32 Attendance & Social Work Services	281,615	145,992	135,623	51.84%	-	-	-	0.00%	-	-	-	0.00%
33 Health Services	391,791	206,944	184,847	52.82%	-	-	-	0.00%	-	-	-	0.00%
34 Pupil Transportation - Regular	439,641	201,429	238,212	45.82%	-	-	-	0.00%	-	-	-	0.00%
35 Food Service	-	-	-	0.00%	2,409,340	836,885	1,572,455	34.74%	-	-	-	0.00%
36 Co-Curricular Activities	1,334,563	693,900	640,663	51.99%	-	-	-	0.00%	-	-	-	0.00%
41 General Administration	1,759,157	984,631	774,526	55.97%	-	-	-	0.00%	-	-	-	0.00%
51 Plant Maintenance & Operations	4,625,792	2,467,443	2,158,349	53.34%	371,750	2,471	369,279	0.66%	-	-	-	0.00%
52 Security	204,371	99,747	104,624	48.81%	-	-	-	0.00%	-	-	-	0.00%
53 Computer Processing	494,611	316,937	177,674	64.08%	-	-	-	0.00%	-	-	-	0.00%
61 Community Service	21,567	12,838	8,729	59.53%	-	-	-	0.00%	-	-	-	0.00%
71 Debt Service	644,550	48,772	595,778	7.57%	-	-	-	0.00%	4,748,553	3,872,155	876,398	81.54%
93 Shared Service Arrangements	38,000	31,248	6,752	0.00%	-	-	-	0.00%	-	-	-	0.00%
95 JJAEP	25,000	12,319	12,681	49.28%	-	-	-	0.00%	-	-	-	0.00%
99 Tax Appraisal District	125,000	80,738	44,262	64.59%	-	-	-	0.00%	-	-	-	0.00%
Total Expenditures	30,327,133	15,213,371	15,113,762	50.16%	2,781,090	839,355	1,941,735	30.18%	4,748,553	3,872,155	876,398	81.54%
OTHER RESOURCES AND (USES):												
8911 Operating Transfers Out	-	188,154	(188,154)	0.00%	-	-	-	0.00%	-	-	-	0.00%
7916 Premium/Discount on Issuance of Bonds	-	-	-	0.00%	-	-	-	0.00%	-	9,040	(9,040)	0.00%
Total Other Resources and (Uses)	-	(188,154)	188,154	0.00%	-	-	-	0%	-	9,040	(9,040)	0.00%
Excess (Deficiency) of Revenues & Other Resources over Expenditures and Other Uses	-	4,288,067	(4,288,067)	14.76%	-	(301,973)	301,973	-10.86%	-	99,308	(99,308)	1.90%

**ROBSTOWN INDEPENDENT SCHOOL DISTRICT
YEAR-TO-DATE TAX COLLECTIONS SCHEDULE**

	<u>BUDGET 2020-2021</u>	<u>YEAR-TO-DATE 31-Mar-21</u>	<u>% OF BUDGET</u>
LOCAL TAXES: GENERAL FUND			
TAXES-CURRENT YEAR	\$6,224,493.00	5,680,786.21	91.27%
TAXES-PRIOR YEARS	\$375,000.00	193,110.57	51.50%
PENALTY AND INTEREST	\$100,000.00	80,120.25	80.12%
	<u>\$6,699,493.00</u>	<u>\$5,954,017.03</u>	<u>88.87%</u>
LOCAL TAXES: DEBT SERVICE FUND			
TAXES-CURRENT YEAR	\$3,130,553.00	2,736,612.42	87.42%
TAXES-PRIOR YEARS	\$150,000.00	84,202.63	56.14%
PENALTY AND INTEREST	\$50,000.00	30,519.63	61.04%
	<u>\$3,330,553.00</u>	<u>\$2,851,334.68</u>	<u>85.61%</u>
TOTAL COLLECTED	<u>\$10,030,046.00</u>	<u>\$8,805,351.71</u>	<u>87.79%</u>

TAX COLLECTION COMPARISONS			
	<u>BUDGETED</u>	<u>COLLECTED</u>	<u>% OF BUDGET</u>
2016/17	\$9,153,405.00	\$7,783,668.53	85.04%
2017/18	\$9,325,791.00	\$8,009,322.51	85.88%
2018/19	\$9,540,650.00	\$8,975,800.91	94.08%
2019/20	\$9,649,250.00	\$8,877,271.37	92.00%
2020/21	\$10,030,046.00	\$8,805,351.71	87.79%

**ROBSTOWN ISD
SCHEDULE OF INVESTMENTS
FOR THE QUARTER ENDING FEBRUARY 28, 2021**

<u>FUND</u>	<u>ACCOUNT TYPE</u>	<u>2/29/2020 RATE</u>	<u>2/28/2021 RATE</u>	<u>BALANCE</u>
General Fund	Corporate Overnight Plus Fund	1.76%	0.13%	\$ 15,293,383.68
Building Fund	Corporate Overnight Plus Fund	1.76%	0.13%	\$ 2,561,540.30
Interest & Sinking Fund	Corporate Overnight Plus Fund	1.76%	0.13%	\$ 102,203.44
Self Funding Fund	Corporate Overnight Plus Fund	1.76%	0.13%	\$ 368,391.27
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			TOTAL	<u>\$ 18,325,518.69</u>

Submitted By:
