



*Wharton County
Junior College*



Monthly Financial Reports

April 2017



Wharton County
Junior College



Revenue & Expenditure Summary

	FISCAL 2017				FISCAL 2016				% OF PRIOR YR ACTUAL
	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget		
Fund 1000									
Revenues:									
State appropriations	\$ 866,403	\$ 5,644,115	\$ 9,112,077	61.94%	\$ 5,670,768	\$ 9,112,077	62.23%	100%	
Tuition and Fees	1,702,948	20,339,860	21,903,163	92.86%	20,068,123	21,244,443	94.46%	101%	
Advalorem Taxes	40,138	5,620,543	5,800,669	96.89%	5,158,866	5,238,000	98.49%	109%	
Mandatory Transfers	244,115	244,115	1,524,761	16.01%	245,286	302,500	81.09%	100%	
Non-mandatory Transfers	-	-	1,229,101	0.00%	-	209,111	0.00%	0%	
Other Revenues	22,587	313,118	517,579	60.50%	440,378	443,101	99.39%	71%	
Total Revenues	2,876,191	32,161,751	40,087,350	80.23%	31,583,420	36,549,232	86.41%	102%	
Expenditures:									
Salaries	1,798,676	14,219,059	22,333,344	63.67%	13,735,868	21,356,446	64.32%	104%	
Employee Benefits	415,149	3,052,588	5,234,612	58.32%	2,934,130	4,940,274	59.39%	104%	
Capital Expenditures	76,308	447,234	1,303,015	34.32%	116,202	55,079	210.97%	385%	
Mandatory Transfers	-	360,962	361,800	99.77%	203,825	357,300	57.05%	177%	
Non-mandatory Transfers	-	-	-	0.00%	-	-	0.00%	0%	
Other Expenditures	894,979	6,029,305	10,854,579	55.55%	5,895,288	9,840,133	59.91%	102%	
Total expenditures	3,185,112	24,109,148	40,087,350	60.14%	22,885,313	36,549,232	62.62%	105%	
Net increase/ (decrease) in net assets	\$ (308,921)	\$ 8,052,603			\$ 8,698,107				
Less Outstanding encumbrances		(1,999,176)			(1,918,419)				
Net increase less encumbrances		\$ 6,053,427			\$ 6,779,688				

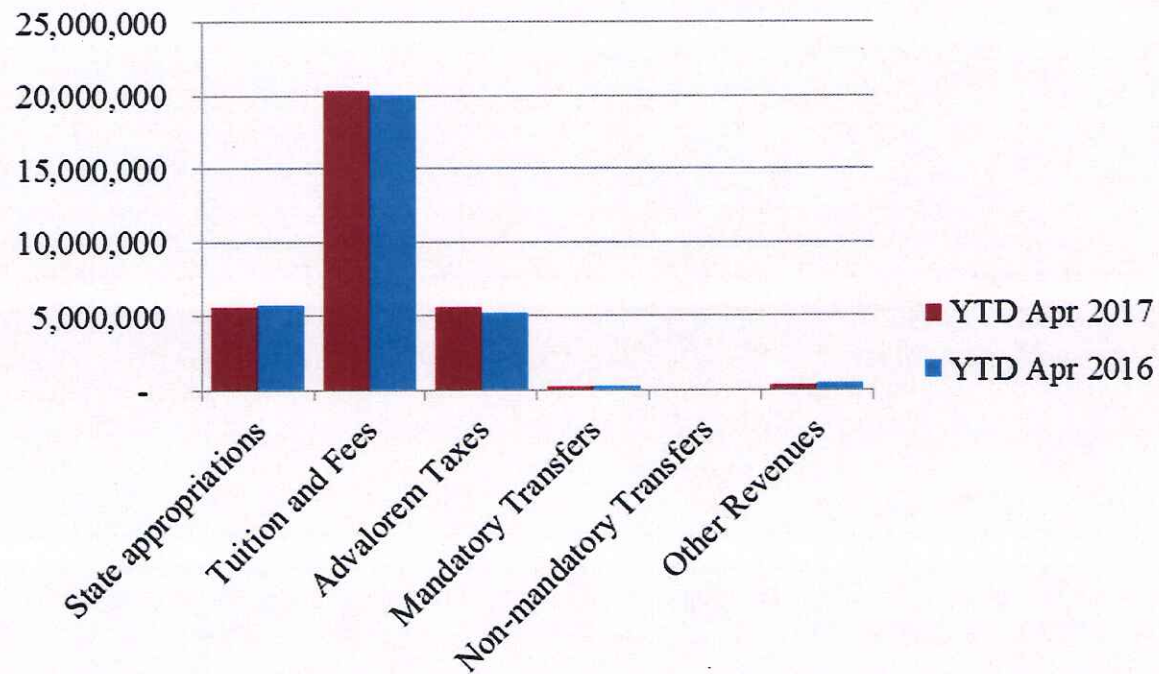
* Note: Net student receivables in the amount of \$ 1,538,384.53 , are currently outstanding. Tuition and fees are subject to collection in future periods.



Wharton County
Junior College



Year to Date Revenues

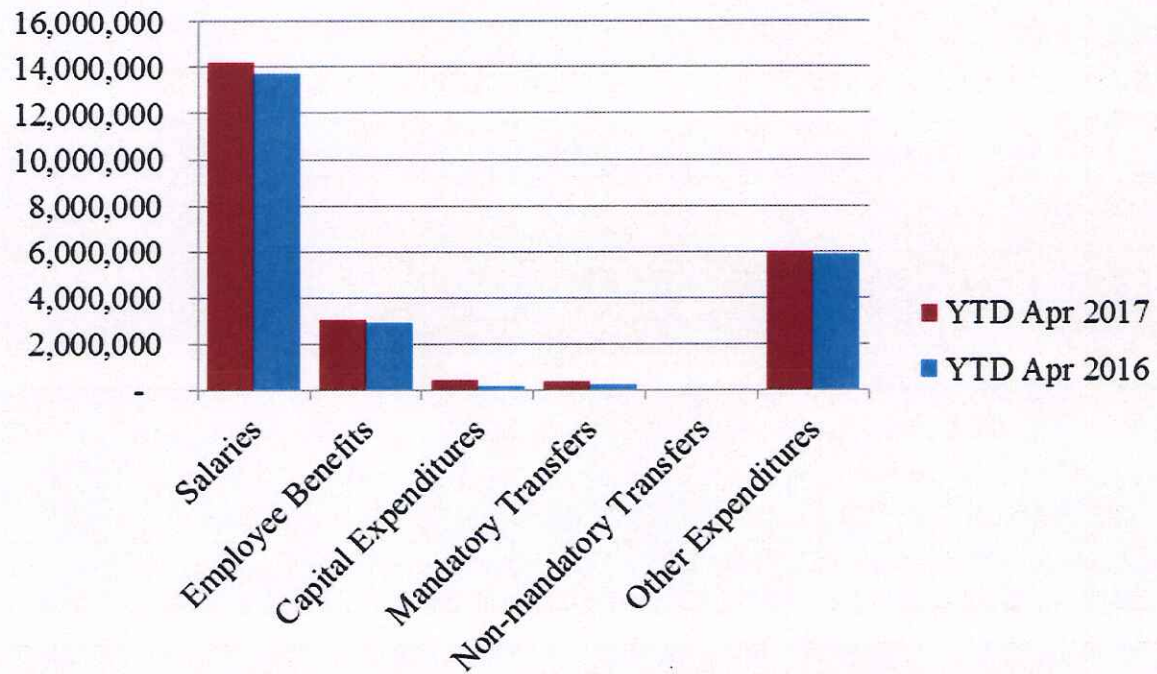




Wharton County
Junior College



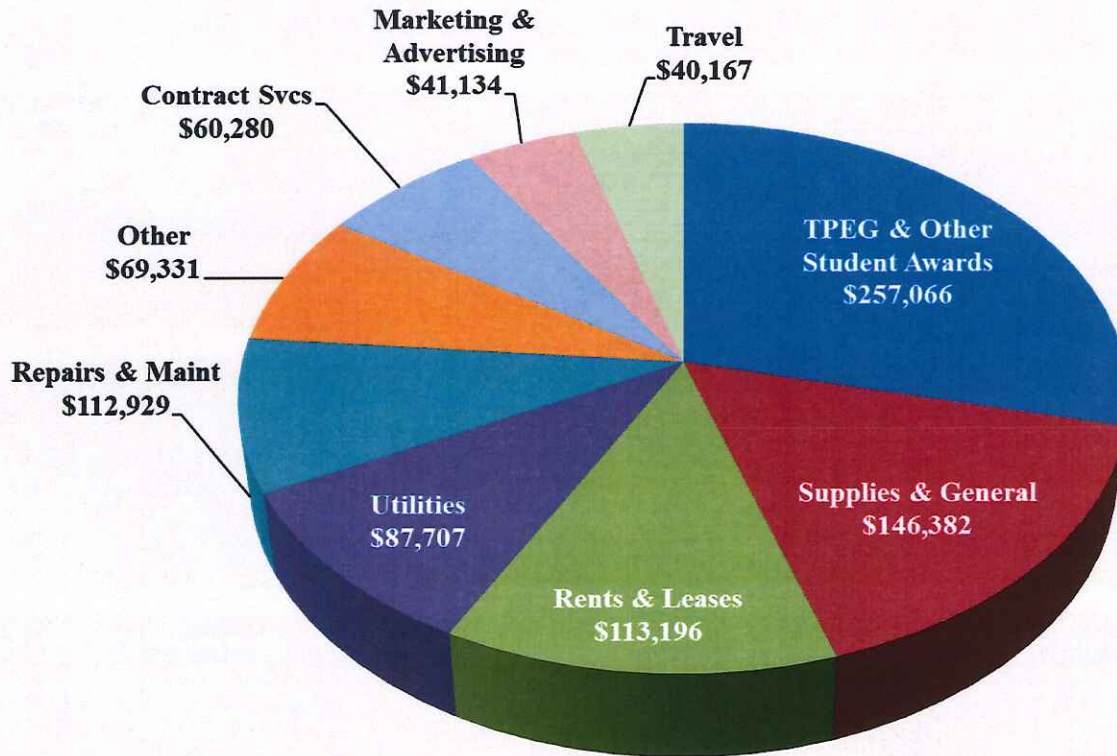
Year to Date Expenses





Other Expenses for April

- Texas Public Education Grant
\$244k





*Wharton County
Junior College*

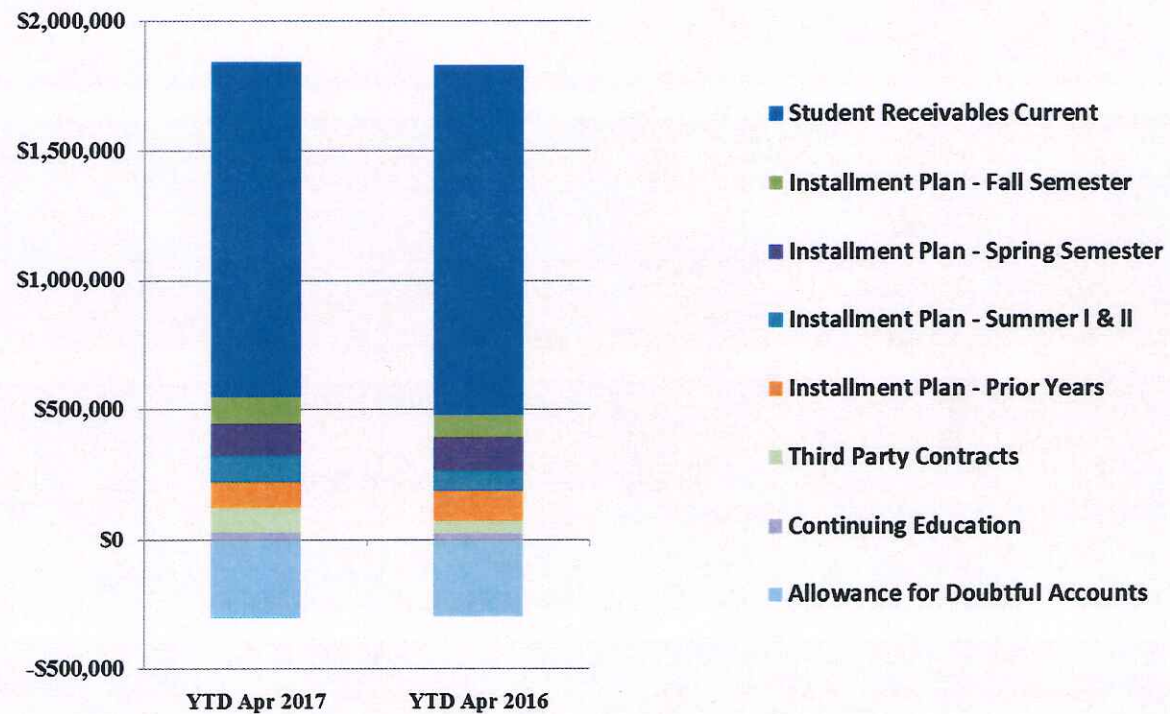


Analysis of Student Receivable Outstanding As of April 30, 2017

	2017	2016
Student Receivables Current and Prior Yr.	\$ 1,294,024.97	\$ 1,350,038.42
Installment Plan Receivable Due Fall Semester	\$ 101,456.75	87,966.86
Installment Plan Receivable Due Spring Semester	126,494.16	125,672.35
Installment Plan Receivable Summer I & II	100,205.15	78,494.50
Installment Plan Receivable Prior Years	93,446.26	116,450.79
Total Installment Plan Receivable	\$ 421,602.32	\$ 408,584.50
Third Party Contracts Receivable	\$ 99,059.84	\$ 48,366.59
Continuing Education Receivable	27,642.50	23,684.00
Allowance for Doubtful Accounts	(303,945.10)	(299,691.73)
Net Accounts Receivable	\$ 1,538,384.53	\$ 1,530,981.78



AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-April-2017
 (With comparative totals for 30-April-2016)
 (amounts expressed in dollars)

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Governmental Fund Types

	Auxiliary Enterprise	Restricted Funds	Current Unrestricted	Current Year 2017	Prior Year 2016
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	402,220	717,212	2,794,034	3,913,466	2,841,581
Cash Investments	701,231	576,649	16,687,215	17,965,095	18,899,164
Accounts Receivable	26,053	5,681	1,553,905	1,585,639	1,574,105
Taxes Receivable		--	349,322	349,322	320,601
Local, St & Fed Agency Receivable		8,274	--	8,274	15,129
Due From Other Funds		--	--	--	29,458
Prepaid Expense	35,057	--	--	35,057	33,304
Property, Plant & Equipment		--	--	--	--
Deferred Outflows		--	2,267,905	2,267,905	886,346
TOTAL ASSETS AND OTHER DEBITS:	1,164,561	1,307,817	23,652,381	26,124,758	24,599,688
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable	3,120	19,072	74,146	96,337	-25,081
Employee Benefits Payable		--	174,164	174,164	165,983
Payroll Taxes Payable		--	--	--	--
Accrued Liabilities		--	--	--	--
Deferred Revenue		446,064	--	446,064	494,598
Long Term Debt		--	--	--	--
Net Pension Liability		--	5,747,658	5,747,658	5,031,677
Deposits Payable	48,385	--	11,378	59,763	51,978
Due To Other Funds		--	--	--	--
Scholarships-Designated Donations		64,937	--	64,937	55,221
Scholarships-Non-designated		802,552	--	802,552	343,808
Donatio		--	--	--	--
Deferred Inflows		--	2,169,564	2,169,564	1,538,983
TOTAL LIABILITIES:	51,505	1,332,625	8,176,910	9,561,039	7,657,166
EQUITY AND OTHER CREDITS:					
Control Accounts		--	--	--	--
Fund Balances		--	--	--	--
Prior Year Fund Balance		--	7,422,869	7,422,869	7,029,039
Endowment Fund-Original		--	--	--	--
Endowment Fund-Income		--	--	--	--
FB Professional Development		--	--	--	--
FB Salary Equity		--	--	--	--
FB Capital Equipment		--	--	--	--

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-April-2017
 (With comparative totals for 30-April-2016)
 (amounts expressed in dollars)

Governmental Fund Types

	Auxiliary Enterprise	Restricted Funds	Current Unrestricted	Current Year 2017	Prior Year 2016
EQUITY AND OTHER CREDITS:					
FB Investment Gain And Loss		--	--		
Fund Balance Receivables		--	--		
Reserved-Undesignated		--	--		
FBTC Operating Fund Balance		--	--		
Plant Fund Balance		--	--		
Bond Fund Balance		--	--		
Scholarship		--	--		
Fund Balance-Rounding Diff		-	--		
Fund Balances:					
Reserve for Encumbrance	23,373	61,973	1,999,176	2,084,522	2,148,747
Fund Balance	1,089,683	-86,781	6,053,426	7,056,328	7,764,737
Reserve For Operations		--	--		
TOTAL EQUITY AND OTHER CREDITS:	1,113,056	-24,808	15,475,471	16,563,719	16,942,522
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	1,164,561	1,307,817	23,652,381	26,124,758	24,599,688

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-April-2017
 (With comparative totals for 30-April-2016)
 (amounts expressed in dollars)

Proprietary Fund Types

	Agency Funds	Current Year 2017	Prior Year 2016
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	104,540	104,540	115,602
Cash Investments	103,623	103,623	103,150
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Due From Other Funds			
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	208,162	208,162	218,752
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable	271	271	-
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Deposits Payable	207,171	207,171	218,241
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated			
TOTAL LIABILITIES:	207,442	207,442	218,241
EQUITY AND OTHER CREDITS:			
Control Accounts	720	720	511
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			
FB Capital Equipment			

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Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-April-2017
 (With comparative totals for 30-April-2016)
 (amounts expressed in dollars)

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Proprietary Fund Types

Agency Funds	Current Year 2017	Prior Year 2016
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EQUITY AND OTHER CREDITS:		
FB Investment Gain And Loss		
Fund Balance Receivables		
Reserved-Undesignated		
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff		
Fund Balances:		
Reserve for Encumbrance		
Fund Balance		
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	720	511
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TOTAL LIABILITIES,	208,162	218,752
EQUITY AND OTHER CREDITS:	208,162	218,752
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Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2017	Prior Year 2016
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash		62,221	62,221	683,271
Cash Investments		9,779,216	9,779,216	8,144,370
Accounts Receivable		5,191	5,191	347
Taxes Receivable		--	--	--
Local, St & Fed Agency Receivable		--	--	--
Due From Other Funds		--	--	--
Prepaid Expense		--	--	--
Property, Plant & Equipment		--	--	--
Deferred Outflows		--	--	--
TOTAL ASSETS AND OTHER DEBITS:		9,846,627	9,846,627	8,827,988
Liabilities, equity and other credits				
LIABILITIES:				
Accounts Payable		--	--	--
Employee Benefits Payable		--	--	--
Payroll Taxes Payable		--	--	--
Accrued Liabilities		--	--	--
Deferred Revenue		--	--	--
Long Term Debt		--	--	--
Net Pension Liability		--	--	--
Deposits Payable		--	--	--
Due To Other Funds		--	--	29,458
Scholarships-Designated Donations		--	--	--
Scholarships-Non-designated		--	--	--
Donatio		--	--	--
Deferred Inflows		--	--	--
TOTAL LIABILITIES:				29,458
EQUITY AND OTHER CREDITS:				
Control Accounts		--	--	--
Fund Balances		--	--	--
Prior Year Fund Balance		--	--	--
Endowment Fund-Original		--	--	--
Endowment Fund-Income		--	--	--
FB Professional Development		--	--	--
FB Salary Equity		--	--	--
FB Capital Equipment		--	--	--

Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2017	Prior Year 2016
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EQUITY AND OTHER CREDITS:				
FB Investment Gain And Loss		--		
Fund Balance Receivables		--		
Reserved-Undesignated		--		
FBTC Operating Fund Balance		--		
Plant Fund Balance		--		
Bond Fund Balance		--		
Scholarship		--		
Fund Balance-Rounding Diff		--		
Fund Balances:				
Reserve for Encumbrance		--		
Fund Balance		9,846,627	9,846,627	8,798,530
Reserve For Operations		--		
TOTAL EQUITY AND OTHER CREDITS:		9,846,627	9,846,627	8,798,530
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TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:		9,846,627	9,846,627	8,827,988
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Account Groups

	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2017	Prior Year 2016
ASSETS and OTHER DEBITS:						
ASSETS:						
Cash	9,341,140	366,262	--	-9,070,982	636,419	1,702,743
Cash Investments	--	--	--	21,076,067	21,076,067	19,928,719
Accounts Receivable	--	--	--	21,124	21,124	11,695
Taxes Receivable	--	--	--	--	--	--
Local, St & Fed Agency Receivable	--	--	--	--	--	--
Due From Other Funds	--	--	--	--	--	--
Prepaid Expense	--	--	--	--	--	--
Property, Plant & Equipment	--	--	25,648,632	--	25,648,632	24,149,451
Deferred Outflows	--	--	--	--	--	--
TOTAL ASSETS AND OTHER DEBITS:	9,341,140	366,262	25,648,632	12,026,209	47,382,242	45,792,608
Liabilities, equity and other credits						
LIABILITIES:						
Accounts Payable	--	--	--	109,846	109,846	--
Employee Benefits Payable	--	--	--	--	--	--
Payroll Taxes Payable	--	--	--	--	--	--
Accrued Liabilities	--	--	--	--	--	--
Deferred Revenue	--	--	--	--	--	--
Long Term Debt	--	--	2,294,087	--	2,294,087	2,589,670
Net Pension Liability	--	--	--	--	--	--
Deposits Payable	--	--	--	--	--	--
Due To Other Funds	--	--	--	--	--	--
Scholarships-Designated Donations	--	--	--	--	--	--
Scholarships-Non-designated	--	--	--	--	--	--
Donatio						
Deferred Inflows	--	--	--	--	--	--
TOTAL LIABILITIES:			2,294,087	109,846	2,403,932	2,589,670
EQUITY AND OTHER CREDITS:						
Control Accounts	--	--	--	--	--	--
Fund Balances	--	--	--	--	--	--
Prior Year Fund Balance	--	--	--	--	--	--
Endowment Fund-Original	--	--	--	--	--	--
Endowment Fund-Income	--	--	--	--	--	--
FB Professional Development	--	--	--	--	--	--
FB Salary Equity	--	--	--	--	--	--
FB Capital Equipment	--	--	17,230,888	--	17,230,888	14,448,358

Account Groups

	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2017	Prior Year 2016
EQUITY AND OTHER CREDITS:						
FB Investment Gain And Loss		--	--	--		
Fund Balance Receivables		--	--	--		
Reserved-Undesignated		--	--	--		
FBTC Operating Fund Balance		--	--	--		
Plant Fund Balance		--	--	--		
Bond Fund Balance		--	--	--		
Scholarship		--	--	--		
Fund Balance-Rounding Diff		--	--	--		
Fund Balances:						
Reserve For Encumbrance		--	--	1,647,373	1,647,373	
Fund Balance	8,656,923	366,262	7,871,128	9,205,737	26,100,049	28,754,580
Reserve For Operations		--	--	--		
TOTAL EQUITY AND OTHER CREDITS:	8,656,923	366,262	25,102,015	10,853,110	44,978,310	43,202,938
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	8,656,923	366,262	27,396,102	10,962,956	47,382,242	45,792,608

Memorandum Only

	Current Year 2017	Prior Year 2016
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	4,716,645	5,343,197
Cash Investments	48,924,000	47,075,403
Accounts Receivable	1,611,954	1,586,147
Taxes Receivable	349,322	320,601
Local, St & Fed Agency Receivable	8,275	15,129
Due From Other Funds		29,458
Prepaid Expense	35,057	33,304
Property, Plant & Equipment	25,648,632	24,149,451
Deferred Outflows	2,267,905	886,346
TOTAL ASSETS AND OTHER DEBITS:	83,561,790	79,439,036
Liabilities, equity and other credits		
LIABILITIES:		
Accounts Payable	206,454	-25,081
Employee Benefits Payable	174,164	165,983
Payroll Taxes Payable	-	-
Accrued Liabilities		
Deferred Revenue	446,064	494,598
Long Term Debt	2,294,087	2,589,670
Net Pension Liability	5,747,658	5,031,677
Deposits Payable	266,934	270,219
Due To Other Funds		29,458
Scholarships-Designated Donations	64,937	55,221
Scholarships-Non-designated	802,552	343,808
Donatio		
Deferred Inflows	2,169,564	1,538,983
TOTAL LIABILITIES:	12,172,414	10,494,535
EQUITY AND OTHER CREDITS:		
Control Accounts	720	511
Fund Balances		
Prior Year Fund Balance	7,422,869	7,029,039
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	17,230,888	14,448,358
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		
FBTC Operating Fund Balance		

REPORT FGRCOBS
COAS: W
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Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
30-April-2017
(With comparative totals for 30-April-2016)
(amounts expressed in dollars)

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Memorandum Only

	Current Year 2017	Prior Year 2016
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	3,731,895	2,148,747
Fund Balance	43,003,004	45,317,847
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	71,389,376	68,944,500
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	83,561,790	79,439,036