

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2005 THRU OCTOBER 31, 2005  
PRE CLOSE(UNAUDITED)

	<b>2005-06</b>		<b>2004-05 COMPARISON</b>	
<b>Income</b>		Percent		Percent
<b>Food Sales</b>				
Breakfast	\$ 4,926		\$ 5,321	
Lunch	248,221		244,680	
Snackbar	<u>335,067</u>		<u>322,189</u>	
<b>Total Food Sales</b>	<u>\$ 588,214</u>	24.48%	<u>\$ 572,190</u>	23.82%
<b>Other Sales</b>				
Supplies	1,758		1,747	
Banquets/special events	10,558		4,531	
Equipment	<u>0</u>		<u>0</u>	
	<u>12,316</u>	0.51%	<u>6,278</u>	0.26%
<b>Other Income</b>				
Interest on Investments	8,056		3,417	
Donations			0	
Miscellaneous	<u>1,401</u>		<u>0</u>	
	<u>9,457</u>	0.39%	<u>3,417</u>	0.14%
<b>Revenue from State</b>				
National School Lunch Program	1,038,848		1,054,239	
Special Breakfast Program	566,011		576,484	
Commodities	138,936		143,441	
TRS On-Behalf-Of	39,405		36,275	
After School Snack Program	9,634		9,982	
State Matching Funds	<u>0</u>		<u>0</u>	
	<u>1,792,834</u>	74.61%	<u>1,820,421</u>	75.78%
<b>Total Income</b>	<u>2,402,821</u>	100.00%	<u>2,402,306</u>	100.00%
<b>Cost of Goods Sold</b>				
Inventory 09/01/05	<u>1,251,003</u>		<u>1,061,271</u>	
Add: Purchases of Food	<u>881,000</u>		<u>819,911</u>	
Total Purchases and Inventory	2,132,003		1,881,182	
Less: Inventory 10/31/2005	<u>1,127,935</u>		<u>992,791</u>	
<b>Cost of Food</b>	<u>1,004,069</u>	41.80%	<u>888,391</u>	37.00%
Add: Salaries of Food Service Personnel	593,719	24.70%	565,633	23.50%
Stipends & Car Allowance	900	0.00%	1,100	0.00%
Medicare Tax	7,360	0.30%	6,781	0.30%
Health Insurance	122,850	5.10%	121,748	5.10%
Workman's Compensation Insurance	29,594	1.20%	28,290	1.20%
TRS On-Behalf-Of	38,081	1.60%	34,985	1.50%
Federal Grant Teacher Retirement	40,646	1.70%	38,820	1.60%
Early Retirement / Sick Leave	<u>0</u>	0.00%	<u>0</u>	0.00%
Payroll Cost	<u>833,150</u>	34.60%	<u>797,357</u>	33.20%
<b>Total Cost of Goods Sold</b>	<u>1,837,219</u>	76.40%	<u>1,685,748</u>	70.20%
<b>Gross Margin on Sales</b>	<u>565,602</u>	23.60%	<u>716,558</u>	29.80%

FOR THE PERIOD SEPTEMBER 1, 2005 THRU OCTOBER 31, 2005

PRE CLOSE(UNAUDITED)

	2005-06		2004-05 COMPARISON	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 0	
Armored Car Services	1,260		1,650	
Data Processing	0		0	
Equipment Repair	838		981	
Equipment Rentals	6,498		9,675	
General Supplies	7,288		3,008	
Chemicals	12,405		946	
Paper Products	1,062		11,686	
Office Supplies	4,867		3,304	
Utensils	3,854		850	
Banquet	0		0	
Vehicle Expense	881		311	
Teaching Materials	0		0	
Travel	841		415	
Fees and Dues	457		1,356	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	5,897		5,618	
Commodities Transportation	8,086		3,622	
Janitorial & Maintenance	111,518		111,438	
Utilities	82,511		85,833	
Other	0		0	
Total Operating Expense	<u>248,262</u>	<u>10.30%</u>	<u>240,693</u>	<u>10.00%</u>
<b>Net Operating Income</b>	<u>317,340</u>	<u>13.30%</u>	<u>475,865</u>	<u>19.80%</u>
Equipment < \$5,000	8,473		0	
Capital Outlay	<u>351,525</u>		<u>0</u>	
<b>Net Profit (Loss)</b>	<u>\$ (42,658)</u>		<u>\$ 475,865</u>	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2005	End of Period 10/31/2005	Increase (Decrease)
Cash in Bank	\$ 446,893	\$ 460,190	\$ 13,297
Revolving Fund	6,042	6,042	0
Time Deposits	0	0	0
Investments	1,272,088	1,279,954	7,865
Receivable	480,121	777,852	297,731
Other	0	0	0
Inventories	1,251,003	1,127,935	(123,068)
Accounts Payable	(303,155)	(327,426)	(24,271)
Interfund Payable	1,703,704	1,524,546	(179,158)
Deferred Revenue	(293,200)	(328,255)	(35,055)
			<u>\$ (42,658)</u>