

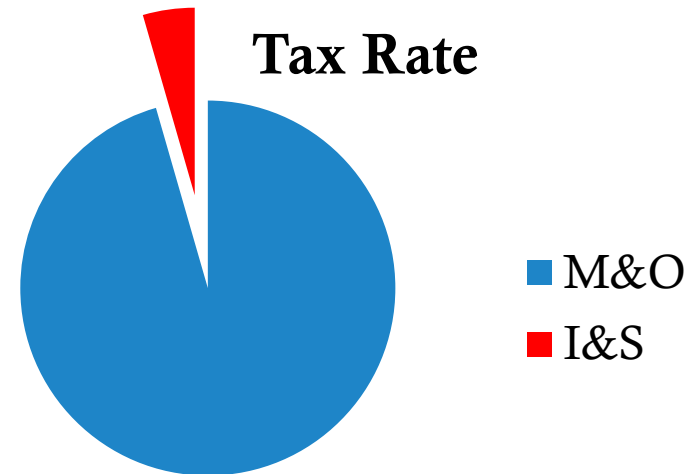
Discussion on Proposed Budget and Proposed Tax Rate for the 2024-25 School Year

June 25, 2024

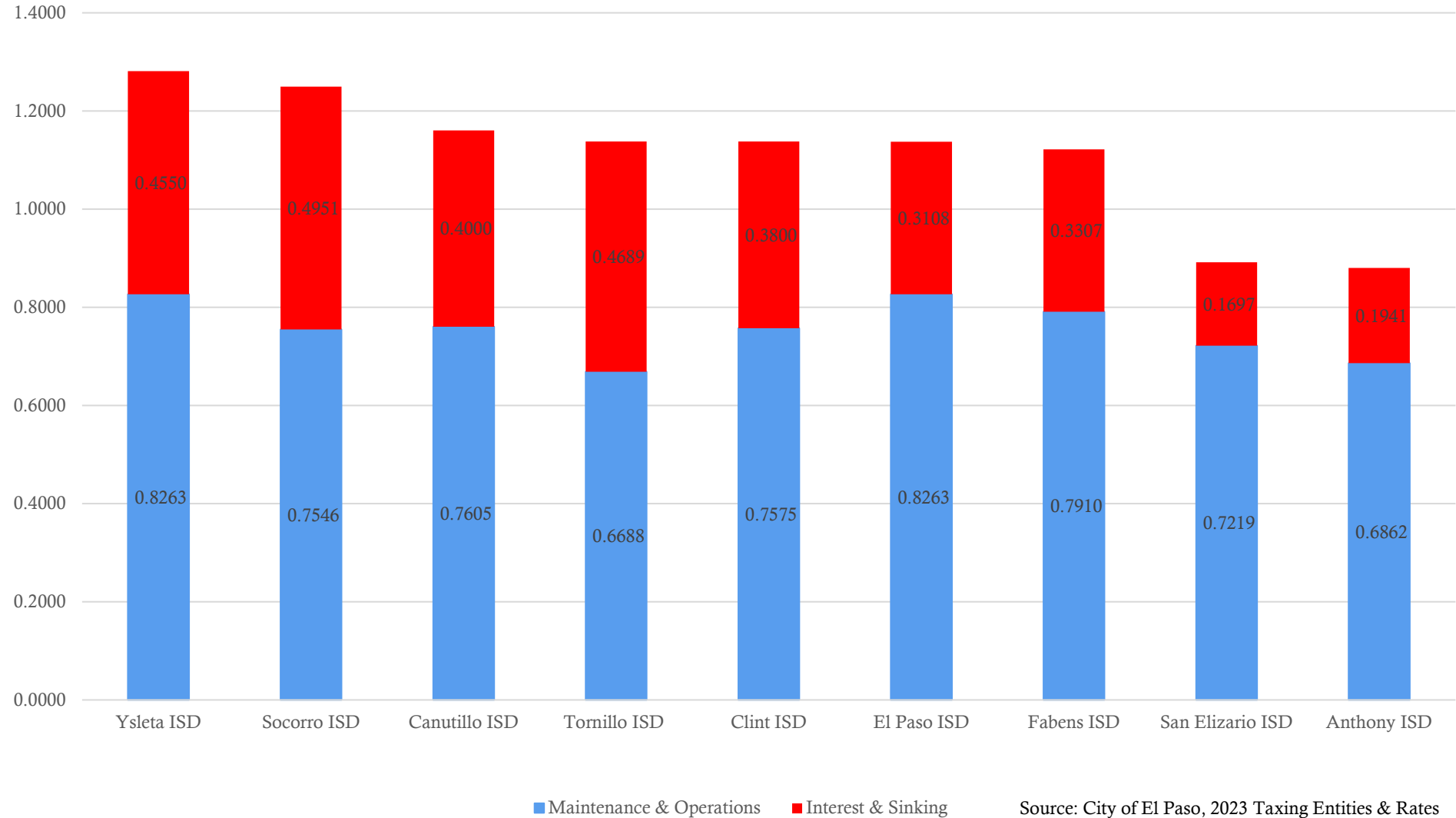


Tax Rate Types

- What are property taxes?
 - Property taxes are local taxes that pay for schools, streets, police, fire protection and many other services depending on the governmental entity levying the tax.
- What is the District's tax rate comprised of?
 - Maintenance & Operations (M&O)
 - Teachers/Support Staff Salaries
 - Supplies, Materials, & Equipment
 - Transportation & Utilities
 - Interest & Sinking (I&S)
 - Construction Projects
 - School Buildings
 - Bond proposition approved on November 4, 2014



Tax Rate Comparison



Source: City of El Paso, 2023 Taxing Entities & Rates

Tax Rate History



2024-2025 rates are estimated based on HB3 tax rate compression methodology. The final rate will not be known until August of 2024 because TEA will be using certified values from the Central Appraisal District which will not be available until 7/25/2024.

CORRECTION TO NOTICE

Three schools in the 2024 Clint ISD Summer Meal Program Notice had the wrong dates of service. The correct dates appear below.

<p>Clint High School 13890 Alameda Ave. Clint, TX 79836</p>	<p>Lunch: 11:30 a.m. - 1:30 p.m. <i>Junio 3 a Junio 27, 2024</i> <i>Lunes a Jueves</i></p>
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June 3 to June 13, 2024
Monday to
Breakfast:
Lunch:
Junio 3 a Ju

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The San Elizario Independent School District will hold a public meeting at 5:30 P.M. on Tuesday, June 25, 2024 in the SEISD Administrative Office, 1050 Chicken Ranch Rd., San Elizario, Texas. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed tax rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

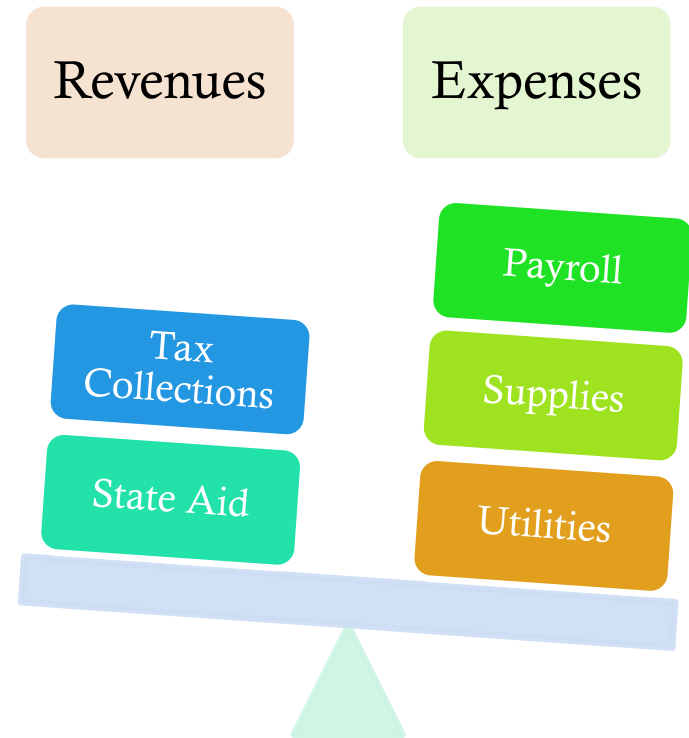
Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$ 145,700	\$ 153,556
Average Taxable Value of Residences	\$ 14,518	\$ 23,724
Last Year's Rate Versus		
Proposed Rate per \$100 Value	\$ 0.891600	\$ 0.885300
Taxes Due on Average Residence	\$ 129.44	\$ 210.03
Increase (Decrease) in Taxes		\$ 80.59

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in the tax rate or property value.

Budgeting

- ◆ Budgeting is the process of allocating resources to the prioritized needs of the school district. Budgets play an important role in the planning, control, and evaluation of district operations. The budget is a financial translation of the District's goals and objectives.



Budget Meeting Progression

- ◆ December 13, 2023 – Budget introduction
 - ◆ Preliminary budget outlook, recap of FY 2023 financial data, priorities & strategy
- ◆ January 10, 2024 – Budget workshop #1
 - ◆ Revenue components: state funding, enrollment, tax rates, property values
 - ◆ Expenditure allocation: budget details, fund balance, capital projects, compensation
 - ◆ Cost saving measures, ESSER initiatives, and ESSER funding cliff
- ◆ February 21, 2024 – Budget workshop #2
 - ◆ Comparisons of fund balance & enrollment, budget realities around the state, 10-year budget detail history, 2024-25 budget strategy, campus allotment comparison, draft budget
- ◆ June 5, 2024 – Budget workshop #3
 - ◆ Funding updates re May 2024 elections
 - ◆ 2024-25 budget highlights to include a \$1,000 pay raise for staff on teacher pay scale and two \$500 payments for staff not on the teacher pay scale, increases to teacher stipend amounts, changes in staffing, operational and capital expenditure highlights
- ◆ June 25, 2024 – Budget adoption

Budget Strategy

Repurpose

Reprioritize

Reallocate

Redistribute

Existing
Staff

Spending
Plans

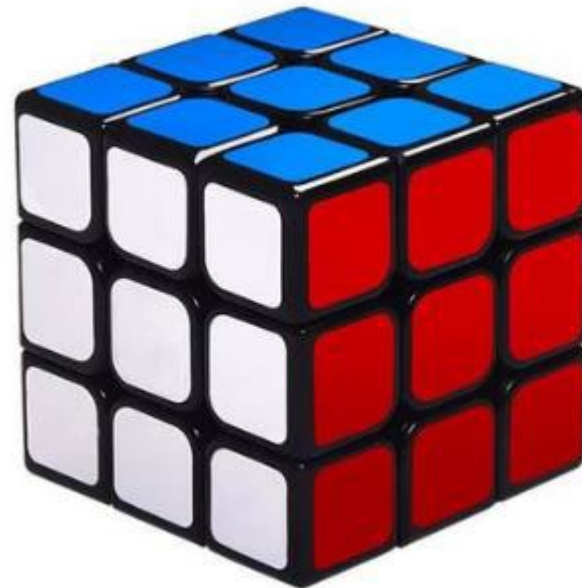
Budget
Resources

Remaining
Funds

Budget Outcome

- ◆ Repurpose existing staff
- ◆ Reprioritize spending plans
- ◆ Reallocate budget resources
- ◆ Redistribute remaining funds

- ◆ Increased teacher pay
- ◆ Maintained healthy fund balance
- ◆ No school closures
- ◆ No reduction in force



Budget Parameters

Declining enrollment

Students impact funding, the state drives funding

Decreases funding




Low or high?

CEA – Annual Operating Budget: Financial Exigency

CEA — Annual Operating Budget: Financial Exigency

Legal Framework

 Copy Link

Download Legal Framework: [PDF](#)

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Definition	Financial exigency means the financial position of the District as a whole is such that the financial resources of the District are insufficient to support existing academic programs or the District is unable to finance the full compensation of staff for the current or succeeding fiscal year.
Declaring a Financial Exigency	<p>The Board may adopt a resolution declaring a financial exigency for the District under one or more of the following conditions:</p> <ol style="list-style-type: none">1. A decrease of more than 20 percent in unassigned General Fund balance per student in weighted average daily attendance over the past two years or a projected reduction of 20 percent compared to the current year;2. A decline in enrollment by more than ten percent over the past five years;3. A reduction of more than ten percent in total General Fund total funding per student in weighted average daily attendance or a projected reduction of ten percent compared to the current year;4. An unforeseen natural disaster requiring significant expenditures for repair or remediation in excess of 15 percent of the current year General Fund budget;5. An unanticipated major expense, including significant repair costs; litigation expenses, excluding lawsuits against the state; or tax refunds in excess of 15 percent of the current year General Fund budget; or6. Any other circumstances approved in writing by the Commissioner.
Expiration and Continuation of Declaration	The declaration expires at the end of the fiscal year during which the declaration is made unless the Board adopts a resolution before the end of the fiscal year declaring continuation of the financial exigency for the following fiscal year. The Board is not limited in the number of times the Board may adopt a resolution declaring continuation of the financial exigency.
Termination of Declaration	The Board may terminate a financial exigency declaration at any time if the Board considers it appropriate.
Notice to the Commissioner	Each time the Board adopts a resolution under Education Code 44.011 , the Board must notify the Commissioner within 20 calendar days of the adoption. The notice must include the date the resolution was adopted and the reason(s) for the declaration of financial exigency. The notice must be signed by the Board President and submitted to the Texas Education Agency division responsible for financial audits.

Financial Exigency Enrollment Comparison

This summary table compares enrollment with surrounding Districts and calculates the financial exigency formula (+10% decline in enrollment over the past 5 years) for five years.

CDN	District	2019-20	2020-21	2021-22	2022-23	2023-24
071901	Clint ISD	11,195	10,625	10,455	10,341	10,239
	Result for given year:	-4.06%	-7.47%	-8.87%	-8.86%	-8.54%
071902	El Paso ISD	55,112	50,540	50,709	49,949	49,050
	Result for given year:	-7.80%	-14.69%	-12.84%	-12.64%	-11.00%
071903	Fabens ISD	2,142	2,045	1,983	1,926	1,892
	Result for given year:	-9.39%	-11.51%	-13.25%	-13.83%	-11.67%
071904	San Elizario ISD	3,434	3,189	3,190	3,173	3,009
	Result for given year:	-13.17%	-17.75%	-15.96%	-13.38%	-12.38%
071905	Ysleta ISD	40,404	38,354	37,211	36,121	34,875
	Result for given year:	-4.33%	-7.60%	-9.65%	-11.98%	-13.68%
071906	Anthony ISD	843	786	798	780	752
	Result for given year:	0.60%	-9.34%	-4.43%	-7.25%	-10.79%
071907	Canutillo ISD	6,239	6,023	6,076	6,054	5,883
	Result for given year:	4.45%	-0.12%	-2.00%	-2.72%	-5.71%
071908	Tornillo ISD	1,000	913	887	829	761
	Result for given year:	-16.11%	-19.13%	-20.16%	-18.81%	-23.90%
071909	Socorro ISD	47,397	46,932	47,137	47,741	47,204
	Result for given year:	5.03%	2.46%	1.59%	2.41%	-0.41%

Data Source: TEA PEIMS District Financial Budget Reports

Example: the calculation for the 2023-24 year would be: (2023-24 less 2019-20) / 2019-20

Qualifies for a financial exigency

10 Year Snapshot

San Elizario Independent School District

Enrollment Counts 05-30-2014

06/18/2024
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Campus	EE	PK	KG	01	02	03	04	05	06	07	08	09	10	11	12	Enrolled	PY Enr	G/L	CTE	SPEC ED	LEP	GT	MIG	
Borrego Elementary				104	103	104	92	88	90							581	583	-2		61	356	35	8	
L.G. Alarcon Elementary School				148	128	114	133	116	100							739	714	25		50	466	38	12	
Lorenzo Loya Primary		347	307													654	711	-57		47	501	2	5	
Sambrano Elementary School				103	89	71	90	89	77							519	473	46		68	327	30	5	
Garcia-Enriquez Middle School										302	304					606	578	28	221	42	172	43	12	
San Elizario High School												265	267	239	249	1020	1072	-52	831	66	236	51	17	
Grade Level Totals		347	307	355	320	289	315	293	267	302	304	265	267	239	249	4119	4131	-12	1052	334	2058	199	59	
Prior Year Grade Level Totals	4	372	335	326	278	305	289	270	302	302	276	303	258	229	282									
GL	-4	-25	-28	29	42	-16	26	23	-35		28	-38	9	10	-33									

San Elizario Independent School District

Enrollment Counts 05-30-2024

06/18/2024
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Campus	EE	PK	KG	01	02	03	04	05	06	07	08	09	10	11	12	Enrolled	PY Enr	G/L	CTE	SPEC ED	LEP	GT	MIG	
Borrego Elementary						135	126	117	120							498	472	26		113	329	47	2	
L.G. Alarcon Elementary School						69	80	77	84							310	317	-7		51	219	15	7	
Lorenzo Loya Primary	3	180														183	219	-36		38	101	0	0	
Sambrano Elementary School			187	204	215											606	623	-17		119	375	19	2	
Garcia-Enriquez Middle School										206	217					423	489	-66	153	64	300	37	4	
San Elizario High School												311	239	217	223	999	988	2	890	121	574	88	6	
Grade Level Totals	3	180	187	204	215	204	206	194	204	206	217	311	239	217	223	3010	3108	-98	1043	506	1898	206	21	
Prior Year Grade Level Totals	3	216	199	212	212	192	198	202	197	219	270	268	279	235	206									
GL		-36	-12	-8	3	12	8	-8	7	-13	-53	43	-40	-18	17									

26.9% decrease

PK-8th average cohort size: 202 9th-12th average cohort size: 248

NOTE: 10 year's worth of student transfer reports were included as an attachment

Projects Completed/In Progress

Capital expenditures (2023-24)

- HS jumbotron, Fernie Madrid Eagle Park improvements, LED conversion at HS and Sambrano, 3 new school buses, Traversa software and hardware for fleet, Sambrano library renovation, HS library renovation and E-sports lab, library entrances at all elementary schools, additional supply funds for athletics, branding of various areas (doors/windows/mats), outfield panels at baseball & softball fields, new lighting system for baseball & softball fields, new light poles for HS parking lot and pathway of champions area, Loya front office renovation, PA system for central, self-provisioned fiber project for network, new suburban for athletics, canopy at Borrego, new playground equipment at Loya & Sambrano

Capital expenditures (2024-25) – encumbrances carrying forward from prior year

- FM EP improvements, 3 white fleet vehicles, boom lift for maintenance, backup generator for technology, student council project, HS CTE renovations, POC monuments

Upcoming Projects

From Committed Fund Balance

Project	Fund Balance	Remaining	Budgeted 2024-25
Installation of new lights for the HS tennis courts	\$350,000	\$350,000	\$-
Updating the existing light system at the HS football stadium	\$275,000	\$275,000	\$275,000
Districtwide conversion to LED lighting	\$1,150,000	\$723,522	\$300,000
Sound amplification improvements for classrooms districtwide	\$425,000	\$425,000	\$-
Renovations and improvements to the Alejandra Flores Park	\$600,000	\$600,000	\$-
Subtotal	\$2,800,000	\$2,373,522	\$575,000

Districtwide conversion to LED lighting

Completed during 2023-24 School Year

- SEHS & Sambrano ES (\$426,478)

Budgeted for 2024-25 School Year

- Loya Primary, Alarcon ES & Borrego ES (\$420,611- includes \$100K from SECO grant)

Pending for future years

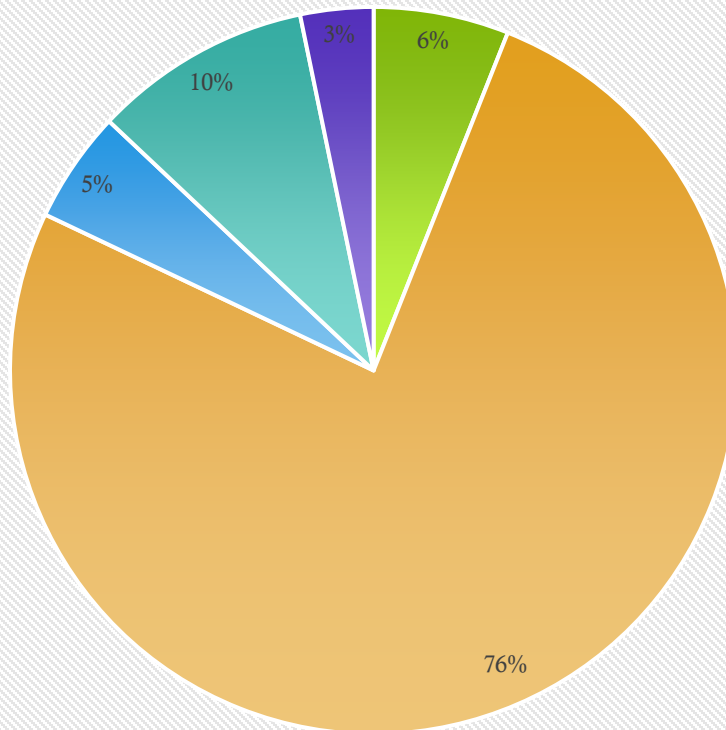
- GEMS, Central, Excel, SSOC (\$402,911 – excludes potential inflation cost increases)

Future Projects

- ◆ To be budgeted in future years if funding is available
 - ◆ Loya Primary: conversion of parent room to employee lounge
 - ◆ Sambrano ES: addition of restroom stalls in existing facilities*
 - ◆ Pending quote for this project & may be presented for approval this upcoming year
 - ◆ Alarcon ES: replace 1 playground system
 - ◆ Borrego ES: addition of sidewalk around the existing playground
 - ◆ GEMS: Auxiliary gym reroof and HVAC replacement
 - ◆ Agenda item recommending to deplete remaining bond funds for this roofing project
 - ◆ SEHS: Finish locker branding, replacement of screen and benches at tennis courts, addition of safety high nets at BB/SB fields, refinish auxiliary gym flooring
 - ◆ Support Services: Automated gate at SSOC, 1 new bus, 1 new white fleet vehicle
- ◆ Additional listing of projects to be presented under agenda item regarding financing sources

Budget by Revenue Category

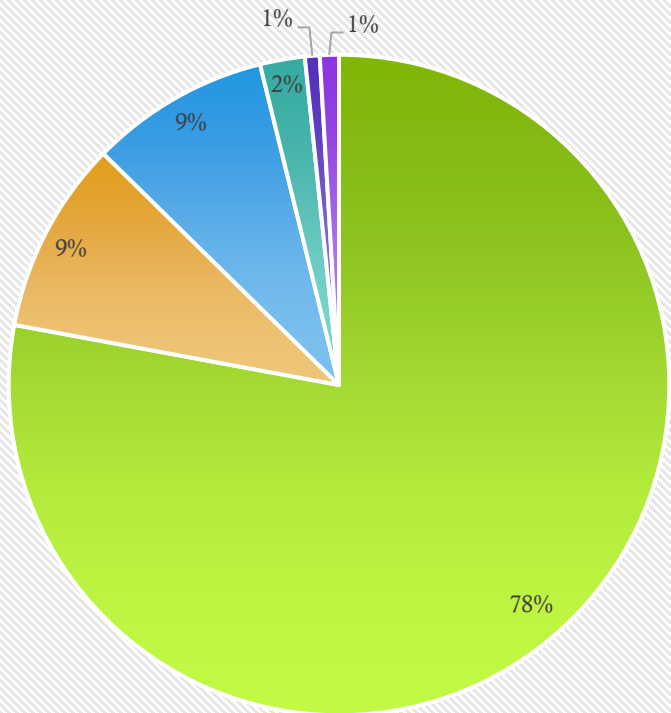
Revenue Category	Amount
Local Real & Personal Property Taxes (5710)	\$ 2,373,690
Per Capita & Foundation School Program Act Revenues (5810)	\$ 29,976,976
Revenues from State of Texas Government Agencies (5830)	\$ 1,960,000
USDA Food Service Revenues (5920)	\$ 3,835,000
All other remaining categories combined	\$ 1,280,027
Total	\$ 39,425,693



- Local Real & Personal Property Taxes (5710)
- Per Capita & Foundation School Program Act Revenues (5810)
- Revenues from State of Texas Government Agencies (5830)
- USDA Food Service Revenues (5920)
- All other remaining categories combined

Budget by Expenditure Category

Expenditure Category	Amount
Payroll Costs (6100)	\$ 32,812,934
Professional and Contracted Services (6200)	\$ 3,975,483
Supplies and Materials (6300)	\$ 3,706,225
Other Operating Expenditures (6400)	\$ 922,618
Debt Service (6500)	\$ 304,575
Capital Outlay - Land, Buildings, and Equipment (6600)	\$ 391,544
Total	\$ 42,113,379



- Payroll Costs (6100)
- Professional and Contracted Services (6200)
- Supplies and Materials (6300)
- Other Operating Expenditures (6400)
- Debt Service (6500)
- Capital Outlay - Land, Buildings, and Equipment (6600)

**San Elizario Independent School District
General Fund Budget - Fiscal Year 2024-2025**

	<u>2020-2021</u>		<u>2021-2022</u>		<u>2022-2023</u>		<u>2023-2024</u>		<u>2024-2025</u>						
	Actual		Actual		Actual		Amended		Proposed						
REVENUES															
5700 Total Local and Intermediate Sources	\$	2,742,353	7%	\$	2,949,691	7%	\$	3,757,570	10%	\$	3,315,693	8%	\$	3,168,717	8%
5800 State Program Revenues	\$	32,885,569	88%	\$	31,346,020	80%	\$	30,182,582	77%	\$	32,161,292	79%	\$	31,951,976	81%
5900 Federal Programs	\$	1,722,739	5%	\$	5,049,515	13%	\$	5,506,593	14%	\$	5,395,000	13%	\$	4,305,000	11%
<i>Total Revenues</i>	\$	<u>37,350,661</u>	100%	\$	<u>39,345,226</u>	100%	\$	<u>39,446,745</u>	100%	\$	<u>40,871,985</u>	100%	\$	<u>39,425,693</u>	100%
EXPENDITURES															
11 Instruction	\$	17,785,083	51%	\$	17,343,090	48%	\$	17,913,556	47%	\$	17,931,200	41%	\$	19,231,854	46%
12 Instructional Resources and Media Services	\$	525,381	2%	\$	390,927	1%	\$	70,467	0%	\$	193,227	0%	\$	91,905	0%
13 Curriculum and Instructional Staff Development	\$	158,849	0%	\$	225,711	1%	\$	211,417	1%	\$	393,323	1%	\$	876,647	2%
21 Instructional Leadership	\$	710,960	2%	\$	742,337	2%	\$	842,907	2%	\$	820,327	2%	\$	771,466	2%
23 School Leadership	\$	1,911,879	6%	\$	2,081,360	6%	\$	2,287,273	6%	\$	1,553,864	4%	\$	2,189,604	5%
31 Guidance, Counseling and Evaluation Services	\$	1,207,170	3%	\$	1,226,040	3%	\$	1,197,341	3%	\$	1,241,595	3%	\$	1,477,931	4%
32 Social Work Services	\$	172,740	0%	\$	246,189	1%	\$	52,893	0%	\$	62,375	0%	\$	64,488	0%
33 Health Services	\$	437,247	1%	\$	403,886	1%	\$	445,087	1%	\$	370,076	1%	\$	505,977	1%
34 Student (Pupil) Transportation	\$	1,017,592	3%	\$	1,168,388	3%	\$	1,324,044	3%	\$	1,961,006	5%	\$	1,297,829	3%
35 Food Services	\$	1,790,341	5%	\$	2,773,697	8%	\$	3,710,817	10%	\$	4,060,000	9%	\$	3,535,000	8%
36 Cocurricular/Extracurricular Activities	\$	823,649	2%	\$	961,960	3%	\$	1,271,821	3%	\$	1,370,471	3%	\$	1,153,814	3%
41 General Administration	\$	1,575,066	5%	\$	1,593,324	4%	\$	1,744,048	5%	\$	1,812,788	4%	\$	1,811,023	4%
51 Facilities Maintenance and Operations	\$	3,603,268	10%	\$	4,137,583	12%	\$	4,492,246	12%	\$	6,382,040	15%	\$	5,321,684	13%
52 Security and Monitoring Services	\$	823,222	2%	\$	955,160	3%	\$	923,547	2%	\$	1,453,421	3%	\$	1,621,544	4%
53 Data Processing Services	\$	1,131,913	3%	\$	1,349,562	4%	\$	1,215,364	3%	\$	1,259,130	3%	\$	1,414,788	3%
61 Community Services	\$	22,428	0%	\$	34,504	0%	\$	30,700	0%	\$	43,345	0%	\$	16,100	0%
71 Debt Service	\$	835,432	2%	\$	90,705	0%	\$	125,943	0%	\$	195,738	0%	\$	304,575	1%
81 Facilities Acquisition and Construction	\$	100,155	0%	\$	148,274	0%	\$	437,526	1%	\$	2,182,147	5%	\$	375,150	1%
99 Other Intergovernmental Charges	\$	32,129	0%	\$	40,286	0%	\$	43,827	0%	\$	52,500	0%	\$	52,000	0%
<i>Total Expenditures</i>	\$	<u>34,664,504</u>	100%	\$	<u>35,912,983</u>	100%	\$	<u>38,340,824</u>	100%	\$	<u>43,338,573</u>	100%	\$	<u>42,113,379</u>	100%
REVENUES OVER(UNDER) EXPENDITURES	\$	<u>2,686,157</u>		\$	<u>3,432,243</u>		\$	<u>1,105,921</u>		\$	<u>(2,466,588)</u>		\$	<u>(2,687,686)</u>	
OTHER FINANCING SOURCES (USES)															
Sale of Real and Personal Property	\$	4,322		\$	47,102		\$	27,011		\$	25,000		\$	25,000	
Proceeds of Right-to-Use Lease	\$	-		\$	-		\$	251,611		\$	-		\$	-	
Proceeds of SBITAs and Other Resources	\$	-		\$	-		\$	42,025		\$	-		\$	-	
Operating Transfer In	\$	1,300,000		\$	-		\$	-		\$	-		\$	-	
Operating Transfer Out	\$	(1,500,000)		\$	(600,000)		\$	-		\$	-		\$	-	
<i>Total Other Financing Sources (Uses)</i>	\$	<u>(195,678)</u>		\$	<u>(552,898)</u>		\$	<u>320,647</u>		\$	<u>25,000</u>		\$	<u>25,000</u>	
FUND BALANCE															
Net Change in Fund Balance	\$	2,490,479		\$	2,879,345		\$	1,426,568		\$	(2,441,588)		\$	(2,662,686)	
Total Fund Balance - July 1 (Beginning)	\$	10,805,201		\$	13,295,680		\$	16,175,025		\$	17,601,593		\$	15,160,005	
Total Fund Balance - June 30 (Ending)	\$	<u>13,295,680</u>		\$	<u>16,175,025</u>		\$	<u>17,601,593</u>		\$	<u>15,160,005</u>		\$	<u>12,497,319</u>	

**San Elizario Independent School District
General Fund Budget - Fiscal Year 2024-2025**

	2024-2025 Fund 101	2024-2025 Fund 199	2024-2025 General Fund	Carryover Expenditures	Payroll One Time Costs	School Safety Allotment	Fund Balance Projects	2024-2025 For Adoption
REVENUES								
5700 Total Local and Intermediate Sources	\$ 150,000	\$ 3,018,717	\$ 3,168,717	\$ -	\$ -	\$ -	\$ -	\$ 3,168,717 8%
5800 State Program Revenues	\$ 15,000	\$ 31,819,238	\$ 31,834,238	\$ -	\$ -	\$ 117,738	\$ -	\$ 31,951,976 81%
5900 Federal Programs	\$ 3,310,000	\$ 995,000	\$ 4,305,000	\$ -	\$ -	\$ -	\$ -	\$ 4,305,000 11%
<i>Total Revenues</i>	<u>\$ 3,475,000</u>	<u>\$ 35,832,955</u>	<u>\$ 39,307,955</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 117,738</u>	<u>\$ -</u>	<u>\$ 39,425,693 100%</u>
EXPENDITURES								
11 Instruction	\$ -	\$ 19,178,854	\$ 19,178,854	\$ -	\$ 53,000	\$ -	\$ -	\$ 19,231,854 46%
12 Instructional Resources and Media Services	\$ -	\$ 58,478	\$ 58,478	\$ 33,427	\$ -	\$ -	\$ -	\$ 91,905 0%
13 Curriculum and Instructional Staff Development	\$ -	\$ 876,647	\$ 876,647	\$ -	\$ -	\$ -	\$ -	\$ 876,647 2%
21 Instructional Leadership	\$ -	\$ 764,466	\$ 764,466	\$ -	\$ 7,000	\$ -	\$ -	\$ 771,466 2%
23 School Leadership	\$ -	\$ 2,154,095	\$ 2,154,095	\$ 4,509	\$ 31,000	\$ -	\$ -	\$ 2,189,604 5%
31 Guidance, Counseling and Evaluation Services	\$ -	\$ 1,459,931	\$ 1,459,931	\$ -	\$ 18,000	\$ -	\$ -	\$ 1,477,931 4%
32 Social Work Services	\$ -	\$ 61,488	\$ 61,488	\$ -	\$ 3,000	\$ -	\$ -	\$ 64,488 0%
33 Health Services	\$ -	\$ 495,977	\$ 495,977	\$ -	\$ 10,000	\$ -	\$ -	\$ 505,977 1%
34 Student (Pupil) Transportation	\$ -	\$ 1,263,150	\$ 1,263,150	\$ 1,679	\$ 33,000	\$ -	\$ -	\$ 1,297,829 3%
35 Food Services	\$ 3,475,000	\$ 60,000	\$ 3,535,000	\$ -	\$ -	\$ -	\$ -	\$ 3,535,000 8%
36 Cocurricular/Extracurricular Activities	\$ -	\$ 1,127,836	\$ 1,127,836	\$ 24,978	\$ 1,000	\$ -	\$ -	\$ 1,153,814 3%
41 General Administration	\$ -	\$ 1,789,843	\$ 1,789,843	\$ 5,180	\$ 16,000	\$ -	\$ -	\$ 1,811,023 4%
51 Facilities Maintenance and Operations	\$ -	\$ 4,530,962	\$ 4,530,962	\$ 426,722	\$ 64,000	\$ -	\$ 300,000	\$ 5,321,684 13%
52 Security and Monitoring Services	\$ -	\$ 1,047,400	\$ 1,047,400	\$ 51,144	\$ 43,000	\$ 480,000	\$ -	\$ 1,621,544 4%
53 Data Processing Services	\$ -	\$ 1,274,391	\$ 1,283,391	\$ 121,397	\$ 10,000	\$ -	\$ -	\$ 1,414,788 3%
61 Community Services	\$ -	\$ 16,100	\$ 16,100	\$ -	\$ -	\$ -	\$ -	\$ 16,100 0%
71 Debt Service	\$ -	\$ 313,575	\$ 304,575	\$ -	\$ -	\$ -	\$ -	\$ 304,575 1%
81 Facilities Acquisition and Construction	\$ -	\$ -	\$ -	\$ 100,150	\$ -	\$ -	\$ 275,000	\$ 375,150 1%
99 Other Intergovernmental Charges	\$ -	\$ 52,000	\$ 52,000	\$ -	\$ -	\$ -	\$ -	\$ 52,000 0%
<i>Total Expenditures</i>	<u>\$ 3,475,000</u>	<u>\$ 36,525,193</u>	<u>\$ 40,000,193</u>	<u>\$ 769,186</u>	<u>\$ 289,000</u>	<u>\$ 480,000</u>	<u>\$ 575,000</u>	<u>\$ 42,113,379 100%</u>
REVENUES OVER(UNDER) EXPENDITURES	<u>\$ -</u>	<u>\$ (692,238)</u>	<u>\$ (692,238)</u>					<u>\$ (2,687,686)</u>
OTHER FINANCING SOURCES (USES)								
Sale of Real and Personal Property	\$ -	\$ 25,000	\$ 25,000					\$ 25,000
Other Operating Transfer Out	\$ -	\$ -	\$ -					\$ -
<i>Total Other Financing Sources (Uses)</i>	<u>\$ -</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>					<u>\$ 25,000</u>
FUND BALANCE								
Net Change in Fund Balance	\$ -	\$ (667,238)	\$ (667,238)					\$ (2,662,686)
Total Fund Balance - July 1 (Projected Beginning)	\$ 775,743	\$ 15,153,449	\$ 15,929,192					\$ 15,929,192
Total Fund Balance - June 30 (Projected Ending)	<u>\$ 775,743</u>	<u>\$ 14,486,211</u>	<u>\$ 15,261,954</u>					<u>\$ 13,266,506</u>

NOTES & PRELIMINARY ASSUMPTIONS

Fiscal Year 2024 Amended Budget Ending FB	\$ 15,160,006	Total Fund Balance - June 30 (Projected Ending)	\$ 13,266,506
Carryover expenditures	\$ 769,186	Less Restricted Food Service FB	\$ (700,000)
Fiscal Year 2025 Projected Budget Beginning FB	\$ 15,929,192 *	Less Non Spendable Inventory FB	\$ (207,984)
		Less Committed FB	\$ (1,798,522)
		Estimated Unassigned FB	\$ 10,560,000
* = Excludes transfers to the health fund to cover the deficit			
A = Includes compensation plan changes approved, excludes possible savings due to lapse salaries and/or employee turnover, includes current schools and gradespans		Estimated Unassigned FB	\$ 10,560,000
A cont'd = Includes current employer health insurance premium and current number of employee participants, includes new staff and new programs		Total General Fund Expenditures	\$ 42,113,379
B = Includes estimated encumbrances for projects in progress such as FM EP & POC improvements, vehicles & equipment on backorder, summer renovation projects		Average Daily Expenditure (Total GF Exp / 365 days)	\$ 115,379
C = Includes two \$500 payments for staff not on the teacher pay scale		Days of Expenditure (Unassigned FB / Ave Daily Exp)	91.52 F
D = Includes funding generated by the school safety allotment and the estimated cost for 6 school resource officers			
E = Includes costs to retrofit the HS FB stadium lights to LED, plus LED conversion costs for Borrego, Alarcon and the remainder of Loya (not covered by the SECO grant)			
F = FIRST #6 - 75 days worth of assigned + unassigned FB			

San Elizario Independent School District
Debt Service Fund - Fiscal Year 2024-2025

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
	Actual	Actual	Actual	Amended	Proposed
<i>I&S Rate:</i>	\$ 0.1549	\$ 0.1693	\$ 0.1497	\$ 0.1697	\$ 0.1697
REVENUES					
5700 Total Local and Intermediate Sources	\$ 398,329	\$ 492,527	\$ 527,176	\$ 627,898	\$ 580,120
5800 State Program Revenues	\$ 1,067,722	\$ 1,238,625	\$ 1,150,391	\$ 1,063,966	\$ 1,091,268
<i>Total Revenues</i>	<u>\$ 1,466,051</u>	<u>\$ 1,731,152</u>	<u>\$ 1,677,567</u>	<u>\$ 1,691,864</u>	<u>\$ 1,671,388</u>
EXPENDITURES					
71 Debt Service	\$ 1,677,300	\$ 1,801,189	\$ 1,622,368	\$ 1,624,413	\$ 1,625,207
<i>Total Expenditures</i>	<u>\$ 1,677,300</u>	<u>\$ 1,801,189</u>	<u>\$ 1,622,368</u>	<u>\$ 1,624,413</u>	<u>\$ 1,625,207</u>
REVENUES OVER(UNDER) EXPENDITURES	<u>\$ (211,249)</u>	<u>\$ (70,036)</u>	<u>\$ 55,199</u>	<u>\$ 67,451</u>	<u>\$ 46,181</u>
OTHER FINANCING SOURCES (USES)					
7911 Capital Related Debt Issued	\$ -	\$ 5,565,000	\$ -	\$ -	\$ -
7916 Premium or Discount on Issuance of Bonds	\$ -	\$ 912,182	\$ -	\$ -	\$ -
8949 Other (Uses)	\$ -	\$ (6,352,366)	\$ -	\$ -	\$ -
<i>Total Other Financing Sources (Uses)</i>	<u>\$ -</u>	<u>\$ 124,816</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE					
Net Change in Fund Balance	\$ (211,249)	\$ 54,780	\$ 55,199	\$ 67,451	\$ 46,181
Total Fund Balance - July 1 (Beginning)	<u>\$ 450,599</u>	<u>\$ 239,350</u>	<u>\$ 294,128</u>	<u>\$ 349,327</u>	<u>\$ 416,778</u>
Total Fund Balance - June 30 (Ending)	<u><u>\$ 239,350</u></u>	<u><u>\$ 294,128</u></u>	<u><u>\$ 349,327</u></u>	<u><u>\$ 416,778</u></u>	<u><u>\$ 462,959</u></u>

Review & Outlook

◆ Budget Assumptions

- ◆ Revenues based on current enrollment counts, SHARS funding reduction, estimated rate compression and preliminary values
- ◆ Expenditures based on staffing and spending budgets previously presented

◆ Forecast

- ◆ Current economy and interest rates
- ◆ Upcoming legislative session for the 2025-26 and 2026-27 school years

◆ Sustainability options

- ◆ Operational efficiencies and staff attrition (continued, ongoing)
- ◆ Freezing of employee pay, decrease in employee benefits effective 2025-26 (if no increase in funding for the upcoming legislative session)
- ◆ School consolidations and program availability effective 2026-27 (if no increase in funding for the upcoming legislative session)

Questions and Discussion

