



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Consideration for Approval of Property Tax Refunds for the month of February 2011

SUBMITTED BY: Norma Farabough, Tax Assessor/Collector **OF:** Tax Office

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: March 23, 2011

RECOMMENDATION:

Staff recommends the UISD Board of Trustees approve the tax refunds as shown on the attached list.

RATIONALE:

As per Section 31.11 of the State Property Tax Code, refunds of \$500 or more to taxpayers require Board of Trustees approval. Attached is a list of refunds being requested and the reasons for the refunds. The refunds are considered a reduction of revenue and not a district expenditure.

BUDGETARY INFORMATION:

N/A

BOARD POLICY REFERENCE AND COMPLIANCE:

In accordance with Section 31.11 of the State Property Tax Code

REFUNDS OVER 500 FOR THE MONTH OF FEBRUARY 2011

ACCOUNT #	TAXPAYER	AMOUNT	TYPE OF REFUND
94738001104	INTERNATIONAL BANK OF COMMERCE	\$ 1,840.04	OVR
80113010103	MUELLER METALS LLC	\$ 719.15	OVR

Total \$ 2,559.19

NOTE: OVR IS AN OVER PAYMENT