



SAINT PETER PUBLIC SCHOOLS

FY25 - FY28 Budget Adjustment Plan

Fiscal Year 25 Budget Adjustment Plan

Budget adjustments have been made for the FY25 school year. The administrative team has revised the plan to include:

- The actual FY25 Budget Adjustments;
- The October 1st enrollment numbers;
- The FY24 audit numbers; and
- The Quarterly Fund Balance Tracker for the four quarters of the Fiscal Year.

The adjusted FY25 anticipated ending Unassigned General Fund Balance is \$5,530,742. This equals 74.1 estimated days of operation for the school district.

Fiscal Year 26 Budget Adjustment Plan

The Budget Adjustment Target for FY26 is \$500,000 based on the assumption that the state legislature will provide additional funding to school districts for the 2025-2026 school year. Because we will likely not know the impact of this legislative session until early summer, we are recommending that a “Soft Freeze” be enacted with the possibility of an additional \$250,000 added to the Budget Adjustment Plan. The additional adjustment covers the possible loss of compensatory revenue, Q-Comp funding and no inflationary increase to per pupil funding.

Budget Adjustment Plan for FY26-FY28

There are a number of factors that impact the budget including the high rate of inflation, State funding, not keeping pace with inflation, the Special Education cross subsidy, declining enrollment and increases to all contracts. While we continue to try to find ways to address each of these areas, a plan must be put in place to stabilize the budget.

We continue the practice of developing a three-year plan to meet the budget stabilization goal. The focus is on a balanced approach of budget reductions, increased revenue, and use of the unassigned fund balance.

These plans have been developed with a high priority on: maintaining comprehensive High School electives and reasonable elementary class sizes; not disproportionately affecting students of color and students of poverty (equity); and social emotional health and supports. Attention was also given to: maintaining a Middle School philosophy; Comprehensive Co-Curricular and Fine Arts offerings; professional development for Teachers; and Multi-Tiered Academic Supports for students.

The plan includes a \$611,000 adjustment for FY26, a \$200,000 adjustment for FY27, and a plan to address and correct the 04 Community Service Fund deficit. At the end of FY28, we project an ending Unassigned General Fund balance of \$3,078,899 or 37.5 estimated days of operation. It is recommended that the school district continues to use the Quarterly Fund Balance Tracker and the practice of using a Three-Year Budget Roll-Out. Based on actions from the federal and state governments, enrollment and contract settlements, there may be a need for additional budget adjustments or going to the voters for an Operating Levy increase.