



path to
excellence

FY 2021
Budget Presentation

Sharpening Our Pencils: Making Final Adjustment to Roselle SD 12 FY 2021 Budget



Since August 4, 2020

- The FY 21 Budget has been on display for 30+ days (as required by law)
- The community has had the opportunity to view the administration's budget presentation
- District administration have continued to respond to the Covid-19 crisis and evolved understanding its impact on reopening schools
- A final budget has been prepared that represents district administration's best expectations for revenues and expenditures

Major Factors Affecting Operations Since August

- Technology
 - 59 teacher devices
 - Approximately \$19,200 each year for three years (pending board approval)
- Cellular Solution
 - Solving cellular “dead zones” in SD 12 buildings
 - Priced out to cost \$6,200/year for 5 years (pending board approval)
- Pickup Truck
 - Minimum \$3,000-\$4,000 in work needed for upkeep of existing 2009 truck
 - New vehicle plus outfitting for plow would be \$39,000-\$45,000
 - \$10,000 in current budget for down payment and monthly payments in FY 21 (pending board approval)
- Adding another \$6,000 pad to PPE spending

Impact to District Budget

- Tentative Budget in August showed a surplus of approximately \$37,000
- The teachers devices, pickup truck, and additional PPE can be paid for out of surplus
- Money in Capital Projects fund can be used to fund cellular project (no changes to Tentative Budget)
- District FY21 budget surplus falls to \$1,241
- Contingencies still intact
 - \$40,000 in Education Fund
 - \$10,000 in Operations & Maintenance

FY 21 Budget at a Glance

	<u>% of Budget</u>	<u>Total Operating</u>	<u>Operating Funds</u>						<u>Non-Operating Funds</u>	
			<u>Educational</u>	<u>Operations & Maintenance</u>	<u>Transportation</u>	<u>IMRF</u>	<u>Working Cash</u>	<u>Tort</u>	<u>Debt Service</u>	<u>Capital Projects</u>
Beginning Fund Balances		\$4,901,826	\$684,415	\$716,970	\$222,339	\$355,102	\$2,923,000	\$0	\$181,087	\$0
REVENUES										
Property Tax	85%	\$9,578,741	\$7,816,308	\$1,275,000	\$333,433	\$139,000	\$15,000	\$0	\$675,000	\$0
CPPRT	1%	\$168,000	\$22,000	\$35,000	\$21,000	\$90,000	\$0	\$0	\$0	\$0
Interest	0%	\$22,000	\$10,000	\$8,000	\$2,000	\$2,000	\$0	\$0	\$500	\$0
Other Local Revenue	4%	\$427,600	\$409,100	\$7,500	\$11,000	\$0	\$0	\$0	\$0	\$0
State Programs	6%	\$690,750	\$590,750	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0
Federal Programs	4%	<u>\$408,500</u>	<u>\$408,500</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total	100%	\$11,295,591	\$9,256,658	\$1,325,500	\$467,433	\$231,000	\$15,000	\$0	\$675,500	\$0
EXPENDITURES										
Salaries	55%	\$5,838,162	\$5,836,637	\$0	\$1,525	\$0	\$0	\$0	\$0	\$0
Benefits	13%	\$1,348,323	\$1,153,098	\$0	\$0	\$195,225	\$0	\$0	\$0	\$0
Purchased Services	13%	\$1,370,787	\$491,095	\$395,263	\$484,429	\$0	\$0	\$0	\$0	\$0
Supplies & Materials	6%	\$628,447	\$456,947	\$171,500	\$0	\$0	\$0	\$0	\$0	\$0
Capital/Non-Capital	1%	\$143,200	\$126,200	\$17,000	\$0	\$0	\$0	\$0	\$0	\$90,000
Dues & Other	12%	\$1,257,428	\$1,247,428	\$10,000	\$0	\$0	\$0	\$0	\$1,293,503	\$0
Retirement Incentives	<u>0%</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total	100%	\$10,586,347	\$9,311,405	\$593,763	\$485,954	\$195,225	\$0	\$0	\$1,293,503	\$90,000
Surplus/(Deficit)		\$709,244	-\$54,747	\$731,737	-\$18,521	\$35,775	\$15,000	\$0	-\$618,003	-\$90,000
Transfer (Uses)				\$ (727,000)						
Transfer Sources									\$637,000	\$90,000
Ending Fund Balances	46%	\$4,884,070	\$629,668	\$721,707	\$203,818	\$390,877	\$2,938,000	\$0	\$200,084	\$0

QUESTIONS?

