

**Coppell ISD  
Financial Report  
February 29, 2004**

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
<b>General Fund</b>					
	Beginning Fund Balance	6,500,000	7,215,503		
	*** Revenues ***				
183	Co-Curricular Athletics	301,050	202,999	98,051	67.4%
196	379A Sales Tax Fund	1,761,591	880,535	881,056	50.0%
199	General Operating	88,413,550	84,396,611	4,016,940	95.5%
	Total Revenues	90,476,191	85,480,145	4,996,046	94.5%
	*** Expenditures ***				
183	Co-Curricular Athletics	1,247,438	720,365	527,073	57.7%
196	379A Sales Tax Fund	1,773,510	1,152,182	621,328	65.0%
199	General Operating	90,026,680	42,026,467	48,000,213	46.7%
	Total Expenditures	93,047,628	43,899,015	49,148,614	47.2%
	Ending Fund Balance (1)	3,928,563	48,796,633		
(1) Fund Balance does not reflect actual cash balance - See page 4					
<b>Soft Drink &amp; Special Projects Fund</b>					
	Beginning Fund Balance	1,500,000	1,500,000		
	*** Revenues ***				
197	Soft Drink Contract Fund	-	21,325	(21,325)	
198	Special Projects Fund	-	9,087	(9,087)	
	Total Revenues	-	30,412	(30,412)	
	*** Expenditures ***				
197	Soft Drink Contract Fund	-	-	-	
198	Special Projects Fund	90,000	26,474	63,526	
	Total Expenditures	90,000	26,474	63,526	
	Ending Fund Balance (1)	1,410,000	1,503,938		
<b>240 Food Service Fund</b>					
	Beginning Fund Balance	600,000	898,748		
	Revenues	3,180,959	2,168,885	1,012,074	68.2%
	Expenditures	3,418,914	1,731,649	1,687,265	50.6%
	Ending Fund Balance	362,045	1,335,984		

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
<b>Special Revenue Funds</b>					
	Beginning Fund Balance	0	0		
	*** Revenues ***				
204	Safe and Drug Free Schools	-	1,350	(1,350)	
211	Improve Basic Programs	152,520	117,540	34,980	77.1%
222	Community Partnership Grant	50,000	8,079	41,921	16.2%
224	Fed Spec Ed; Idea-B, Formula	1,003,893	496,237	507,656	49.4%
225	Fed Spec Ed; Preschool	27,651	5,514	22,137	19.9%
226	Fed Spec Ed; Discretionary	-	-	-	
244	Basic Education Grant	41,168	30,529	10,639	74.2%
255	ESEA, Title VI, Class Size Red.	106,219	15,722	90,497	14.8%
262	Education Thru Technology	4,534	795	3,739	17.5%
263	English Lang. Aquistion & Lang Enhance.	-	7,725	(7,725)	
269	Innovative Programs	40,217	-	40,217	0.0%
390	Early Childhood LEP Summer		11,999	(11,999)	
393	Successful Schools Program		-	-	
397	Advanced Placement Incentives	25,899	25,899	-	100.0%
	Total Revenues	1,299,581	602,500	697,081	46.4%
*** Expenditures ***					
204	Safe and Drug Free Schools	-	1,350	(1,350)	
211	Improve Basic Prgorams	152,520	118,887	33,633	77.9%
222	Community Partnership Grant	50,000	18,146	31,854	36.3%
224	Fed Spec Ed; Idea-B, Formula	1,003,893	637,632	366,261	63.5%
225	Fed Spec Ed; Preschool	27,651	18,054	9,597	65.3%
226	Fed Spec Ed; Discretionary			-	
244	Basic Education Grant	41,168	34,396	6,772	83.6%
255	ESEA, Title VI, Class Size Red.	106,219	55,331	50,888	52.1%
262	Education Thru Education	4,534	795	3,739	17.5%
269	Innovative Programs	40,217	166	40,051	0.4%
390	Early Childhood LEP Summer	-	-	-	
393	Successful Schools Program		-	-	
397	Advanced Placement Incentives	25,899	8,929	16,970	34.5%
	Total Revenues	1,299,581	773,448	526,133	59.5%
	Ending Fund Balance	-	(170,948)		

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
<b>Designated Purpose Funds</b>					
	Beginning Fund Balance	0	0		
	*** Revenues ***				
404	Student Success Initiative	-	-	-	
411	Technology Allotment	289,500	301,693	(12,193)	104.2%
418	Active Employee Health Ins.	536,500	268,125	268,375	50.0%
498	CISD Education Foundation	67,112	47,153	19,959	70.3%
	Total Revenues	893,112	616,971	276,141	69.1%
	*** Expenditures ***				
404	Student Success Initiative			-	
411	Technology Allotment	289,500	232,494	57,006	80.3%
418	Active Employee Health Ins.	536,500	279,798	256,702	52.2%
498	CISD Education Foundation	68,030	43,015	25,015	63.2%
	Total Revenues	894,030	555,307	338,723	62.1%
	Ending Fund Balance	(918)	61,664		
<b>5XX Debt Service Funds</b>					
	Beginning Fund Balance	2,330,000	2,283,764		
	Revenues	12,912,253	12,400,291	511,962	96.0%
	Expenditures	12,912,253	902,502	12,009,751	7.0%
	Ending Fund Balance	2,330,000	13,781,553	(11,497,789)	
<b>6XX Bond Construction Funds</b>					
	Beginning Fund Balance				
	Revenues	3,825	4,531		
	Expenditures	973,525	558,537	414,988	57.4%
	Ending Fund Balance	(969,700)	(554,006)		
<b>752 Print Shop Internal Service</b>					
	Beginning Cash Balance	22,738	36,852		
	Revenues	51,019	14,725	36,294	28.9%
	Expenditures	46,612	21,976	24,636	47.1%
	Ending Fund Balance	27,145	29,601		
<b>748 Tennis Court Enterprise Fund</b>					
	Beginning Cash Balance	-	(8,887)		
	Revenues		28,472		
	Expenditures		24,294		
	Ending Fund Balance	-	(4,709)		

**753 Self-insurance Health Insurance Fund**

Beginning Fund Balance	-	1,192,927
Revenues		6,463
Expenditures		458,828
Ending Fund Balance	-	<u>740,562</u>

**Month end cash balances:**

183 Co-curricular Athletics Fund	\$	652,959
196 379A Sales Tax Fund	\$	(147,622)
197 Soft Drink Fund	\$	318,531
198 Special Projects Fund	\$	1,627,253
199 General Fund	\$	58,045,804
204 Safe and Drug Free Schools	\$	-
211 Improve Basic Programs	\$	1,347
222 Community Partnership Grant	\$	(10,066)
224 Fed. Spec. Ed; IDEA-B Formula	\$	(78,679)
225 Fed. Spec. Ed; IDEA-B Pre-School	\$	(8,814)
226 Fed. Spec. Ed; IDEA-B Discretionary	\$	-
240 Food Service	\$	1,335,511
244 Federal Vocational Education Fund	\$	-
255 ESEA, Title VI, Class Size Reduction	\$	(34,070)
262 Education Thru Technology	\$	-
263 English Lang Aquisition & Lang Enhance.	\$	7,725
269 Innovative Programs	\$	(166)
390 Early Childhood LEP Summer Program	\$	11,999
393 Texas Successful School Program	\$	-
397 Advanced Placement Incentives	\$	17,504
404 Student Success Initiative	\$	-
411 Technology Fund	\$	69,199
413 Telecommunication Infrastructure	\$	-
418 Active Employee Health Insurance	\$	(11,673)
426 Read To Succeed	\$	-
498 CISD Education Foundation	\$	15,916
521 Debt Service	\$	13,781,553
623 Construction Fund	\$	216,217
624 Construction Fund	\$	511,575
748 Tennis Court Enterprise Fund	\$	4,178
752 Print Shop Fund	\$	16,404
753 Self-insurance Health Fund	\$	1,510,636
	\$	<u>77,853,222</u>

**Notes:**

1. Column one "beginning fund balance" is the amount reflected in the Original Budget.
2. Column two "beginning fund balance" is the amount reflected in the Annual Financial Report.
3. YTD expenditures include expended, encumbered and accrued expenditures.
4. Expended funds are those which have resulted in a decrease in cash balance.
5. Encumbered & accrued expenditures represent obligations which have not yet impacted cash.
6. Special revenue fund cash balances can be negative due to the fact that dollars are reimbursed to the district after expenditure of funds.

<b>Tax Collections - 2003-04 vs. 2002-03 as of</b>	<b>February 29, 2004</b>	<b>2003-04</b>	<b>2002-03</b>
YTD Current Year Levy Collected	\$	90,874,197	\$ 85,855,268
Percent of Levy Collected		95.04%	97.05%
Current Year Levy	\$	95,612,442	\$ 88,466,469
Rollback taxes collected			

**Tennis Court Enterprise Fund**

The Tennis Court Enterprise Fund ended the year with a negative fund balance of \$8,886. Rental rates have been increased and expenditures will be decreased through reduction in personnel in order to not only breakeven in 03-04 but to also recover the negative fund balance at end of year 02-03.

As of the end of January there are approximately 45 property tax accounts with disputed values  
The total tax revenue in dispute is about \$2 million. Although this is a maximum number, it is difficult to estimate how much revenue will be actually lost when all accounts are settled.  
So far the loss on 4 accounts that have been settled averages 24%.

Football revenue is down in fund 183 because we only had two home district games where we kept all of the game receipts  
We played Dunbar at their school and received only \$2,494 as 1/2 of the gate compared to 1/2 of our home game with ther  
last year which gave us \$14,657. Last year our net revenue for our 5 varsity home games totaled \$122,971.  
This year we only netted \$92,102 after paying the visiting district's portion to them.











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