



J. Sterling Morton High School District 201

Board of Education Green Sheet

Board Meeting Date: 12/11/24

Agenda Location: (check one)

- | | | |
|--|---|---|
| <input type="checkbox"/> Staff Travel | <input type="checkbox"/> Student Travel | <input checked="" type="checkbox"/> Contracts |
| <input type="checkbox"/> Bids or Quotes | <input type="checkbox"/> Bid Results | <input type="checkbox"/> Donations/Grants |
| <input type="checkbox"/> Disposal of District Property | | <input type="checkbox"/> Other: |

Submitted by: Christopher Blomquist

A. EDUCATIONAL IMPACT STATEMENT

N/A

B. SCHOOL IMPROVEMENT GOAL STATEMENT

N/A

C. STATUTE, BOARD POLICY OR RULE STATEMENT

4:100 – Insurance Management

D. FISCAL IMPACT STATEMENT

Workers' Compensation Renewal 25-26: During the 2024-2025 workers' compensation renewal period, the district worked with its insurance broker, Alliant Insurance Services, Inc., to explore cost-saving options for addressing the rising guaranteed cost premiums. As a result, the district transitioned to a \$250,000 high-deductible workers' compensation plan. To date, this adjustment has resulted in savings exceeding \$200,000 compared to the previous plan. Building on this success, the district has analyzed historical claims data and identified an opportunity to achieve further savings by increasing the deductible to \$500,000 for the 2025-2026 plan year. If claims continue to follow historical trends, this change is projected to provide significant additional savings while maintaining the district's ability to manage claims effectively.

2025-26 WC Renewal Option: IPRF \$500,000 Deductible Per Claim - \$169,272

E. SUPERINTENDENT'S GOALS (check all that apply)

ACCOUNTABILITY

ENHANCED LEARNING OPPORTUNITIES

ENSURE PARENTS AND THE COMMUNITY ARE ACTIVE PARTNERS IN THE PROCESS

PROVIDE SAFE AND WELL-MAINTAINED SCHOOLS TO ENHANCE LEARNING

RUN AN EFFICIENT BUSINESS OPERATION

F. IMPLEMENTATION AND ASSESSMENT PLAN

N/A

ADMINISTRATION'S RECOMMENDATION

I recommend the district accepts the IPRF Workers Compensation renewal as presented above.