

Effingham Unit 40 Schools
June/July FY25

Financial Report Notes and Recommendations:

Fund Balances:

%144.54 **INCREASE** OVER LAST YEAR, NET FUND BALANCE: **\$56,569,161.05**

OPERATING FUNDS: %14.60 **DECREASE** OVER LAST YEAR. NET TOTAL:
\$18,211,462.79

Revenues:

EDUCATION FUND, Local: **\$183,453**, State: **\$891,179** Federal: **\$456,973**, Other: **\$0**

Expenses:

Those expenses over \$5,000 are listed on a separate page in this report.

Recommendations:

Reimburse imprest account in the amount of: **\$1,674.02**

Payment of bills: **\$1,460,514.69**

Effingham CUSD 40

Year to Date Revenue Overview - Operating Funds*

June 2025



Local Revenue

\$20,921,124

98.84% of Budget

State Revenue

\$8,611,161

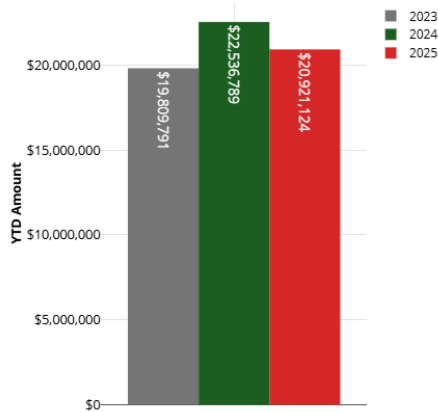
104.74% of Budget

Federal Revenue

\$3,721,226

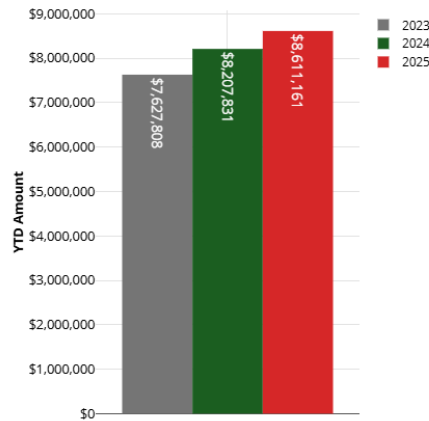
101.79% of Budget

Local Revenue



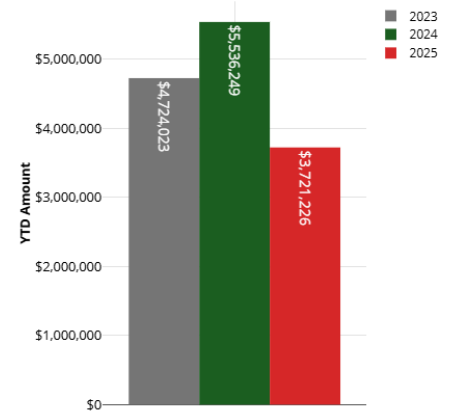
For the Period JUL - JUN

State Revenue



For the Period JUL - JUN

Federal Revenue



For the Period JUL - JUN

	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$13,474,533	\$15,540,208	\$16,531,422	\$16,689,399	99.05%
1200 Payments in Lieu of Taxes	\$2,172,901	\$1,395,027	\$888,812	\$898,564	98.91%
1500 Earnings on Investments	\$664,500	\$1,067,324	\$1,013,937	\$211,000	480.54%
1600 Food Service	\$709,444	\$359,587	\$357,170	\$379,850	94.03%
1900 Other Revenue from Local Sources	\$1,844,324	\$3,301,833	\$1,247,733	\$2,148,318	58.08%
ALL OTHER LOCAL REVENUE	\$944,088	\$872,810	\$882,049	\$840,145	104.99%
TOTAL LOCAL REVENUE	\$19,809,791	\$22,536,789	\$20,921,124	\$21,167,276	98.84%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$6,401,210	\$6,437,441	\$6,479,043	\$6,476,632	100.04%
3100 Special Education	\$197,984	\$225,133	\$223,424	\$200,000	111.71%
3300 Bilingual Education	\$49,473	\$48,376	\$42,483	\$60,500	70.22%
3500 State Transportation Reimbursement	\$927,768	\$1,062,242	\$806,005	\$975,000	82.67%
ALL OTHER STATE REVENUE	\$51,372	\$434,638	\$1,060,207	\$509,000	208.29%
TOTAL STATE REVENUE	\$7,627,808	\$8,207,831	\$8,611,161	\$8,221,132	104.74%
TOTAL FEDERAL REVENUE	\$4,724,023	\$5,536,249	\$3,721,226	\$3,655,639	101.79%
TOTAL REVENUE	\$32,161,622	\$36,280,869	\$33,253,511	\$33,044,047	100.63%
OTHER FINANCING SOURCES	\$1,983,972	\$1,471,777	\$347,515	\$1,543,743	22.51%
TOTAL REVENUE & OTHER FINANCING SOURCES	\$34,145,594	\$37,752,646	\$33,601,026	\$34,587,790	97.15%

Revenue Insight:

Operating Funds (excluding transfers) YTD revenues totaled \$36,942,247 through June 2025, which is -\$2,273,644 or -6.2% less than the amount received last year for this period. The YTD difference is driven by a decrease in 4000 Federal Sources of -\$1,816,394, a decrease in 1000 Local Sources of -\$869,606, and an increase in 3000 State Sources of \$412,355.

*Operating Funds = Educational, Operations & Maintenance, Transportation, & Working Cash

Effingham CUSD 40

Year To Date Expense Overview - Operating Funds*

June 2025



Salaries and Benefits

\$26,003,707

102.16% of Budget

Purchased Services

\$3,418,498

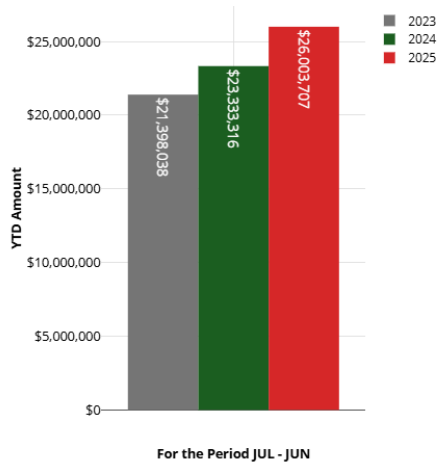
90.86% of Budget

Supplies & Materials

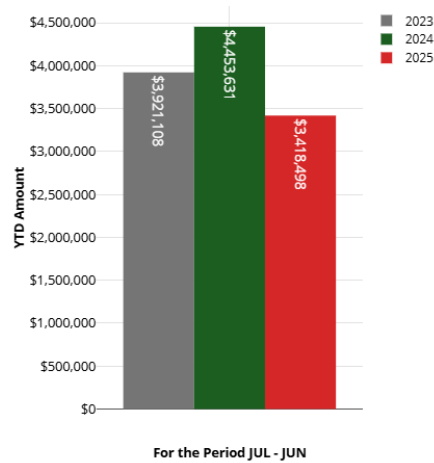
\$4,127,211

102.36% of Budget

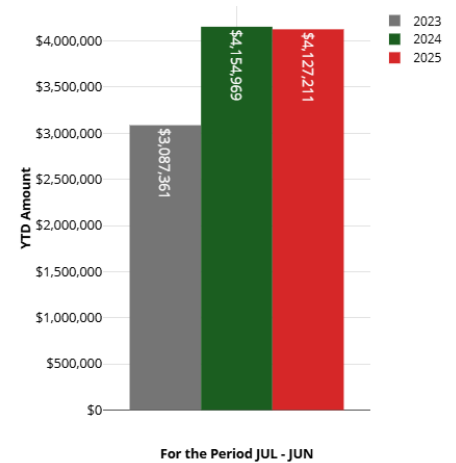
Salaries and Benefits



Purchased Services



Supplies & Materials



	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$18,354,903	\$19,402,606	\$21,021,188	\$21,577,677	97.42%
200 Benefits	\$3,043,136	\$3,930,710	\$4,982,518	\$3,876,855	128.52%
TOTAL SALARIES AND BENEFITS	\$21,398,039	\$23,333,316	\$26,003,706	\$25,454,532	102.16%
OTHER EXPENSES					
300 Purchased Services	\$3,921,108	\$4,453,631	\$3,418,498	\$3,762,303	90.86%
400 Supplies & Materials	\$3,087,361	\$4,154,969	\$4,127,211	\$4,032,064	102.36%
500 Capital Outlay	\$4,002,767	\$2,930,117	\$952,366	\$2,760,740	34.50%
600 Other Objects	\$1,274,714	\$1,872,528	\$1,940,054	\$2,185,689	88.76%
700 Non-Capitalized Equipment	\$0	\$0	\$0	\$0	0.00%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
TOTAL OTHER EXPENSES	\$12,285,950	\$13,411,245	\$10,438,129	\$12,740,796	81.93%
TOTAL EXPENSES	\$33,683,989	\$36,744,561	\$36,441,835	\$38,195,328	95.41%
OTHER FINANCING USES	\$796,227	\$59,997	\$246,020	\$61,139	402.40%
TOTAL EXPENSES & OTHER FINANCING USES	\$34,480,216	\$36,804,558	\$36,687,855	\$38,256,467	95.9%

Expense Insights:

Operating Funds (excluding transfers) YTD expenses totaled \$40,170,859 through June 2025, which is \$29,541 or 0.1% more than the amount spent last year for this period. The YTD difference is driven by a decrease in 500 Capital Outlay of -\$1,947,333, an increase in 100 Salaries of \$1,882,708, and an increase in 200 Employee Benefits of \$1,214,074.

Effingham CUSD 40

Month to Date Revenue Overview - Operating Funds*

June 2025



Local Revenue

\$183,453

0.87% of Budget

State Revenue

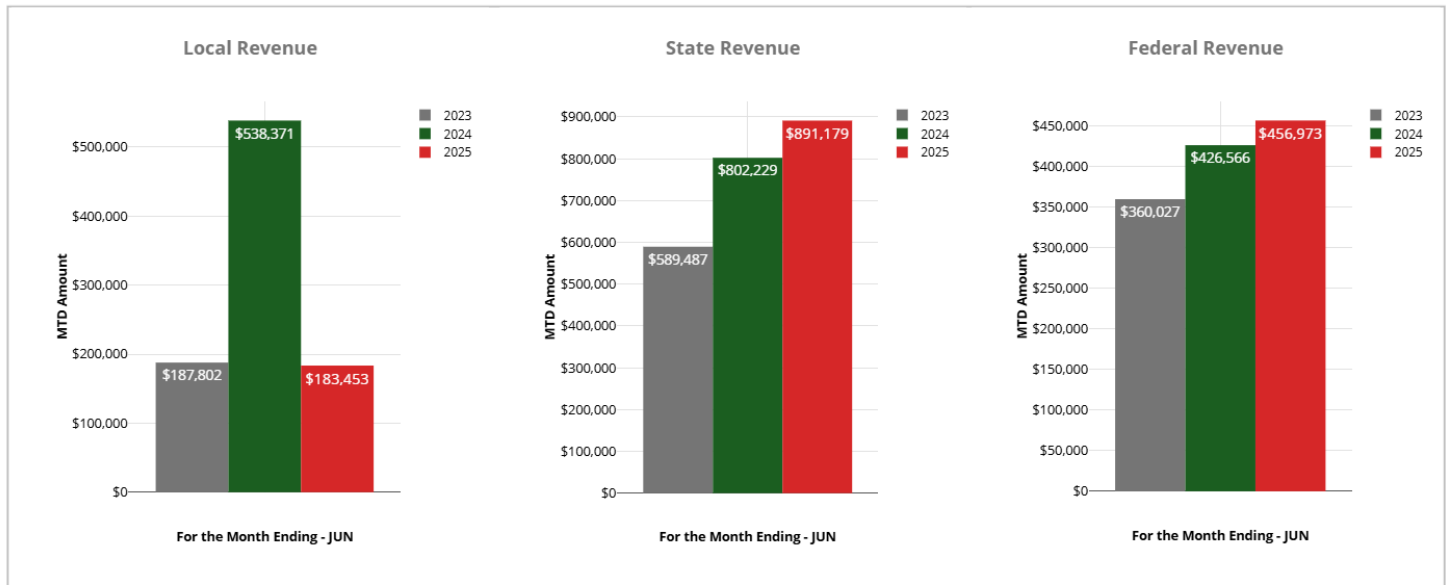
\$891,179

10.84% of Budget

Federal Revenue

\$456,973

12.50% of Budget



	FY 2023 MTD Amount	FY 2024 MTD Amount	FY 2025 MTD Amount	FY 2025 Annual Budget	FY 2025 % MTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$0	\$0	\$0	\$16,689,399	0.00%
1200 Payments in Lieu of Taxes	\$0	\$0	\$0	\$898,564	0.00%
1500 Earnings on Investments	\$65,301	\$240,428	\$68,387	\$211,000	32.41%
1600 Food Service	\$3,114	\$3,142	\$21,170	\$379,850	5.57%
1900 Other Revenue from Local Sources	\$66,035	\$255,411	\$72,889	\$2,148,318	3.39%
ALL OTHER LOCAL REVENUE	\$53,351	\$39,391	\$21,007	\$840,145	2.50%
TOTAL LOCAL REVENUE	\$187,802	\$538,371	\$183,453	\$21,167,276	0.87%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$581,256	\$584,548	\$588,332	\$6,476,632	9.08%
3100 Special Education	\$0	\$20,374	\$18,218	\$200,000	9.11%
3300 Bilingual Education	\$8,231	\$7,987	\$6,606	\$60,500	10.92%
3500 State Transportation Reimbursement	\$0	\$281,694	\$201,063	\$975,000	20.62%
ALL OTHER STATE REVENUE	\$0	\$-92,375	\$76,959	\$509,000	15.12%
TOTAL STATE REVENUE	\$589,487	\$802,229	\$891,179	\$8,221,132	10.84%
TOTAL FEDERAL REVENUE	\$360,027	\$426,566	\$456,973	\$3,655,639	12.50%
TOTAL REVENUE	\$1,137,316	\$1,767,166	\$1,531,605	\$33,044,047	4.64%
OTHER FINANCING SOURCES	\$0	\$1,211,382	\$107,257	\$1,543,743	6.95%
TOTAL REVENUE & OTHER FINANCING SOURCES	\$1,137,316	\$2,978,548	\$1,638,862	\$34,587,790	4.74%

Revenue Insight:

Operating Funds (excluding transfers) revenues totaled \$1,543,946 in June 2025, which is -\$233,691 or -13.1% less than the amount received last year for this month. The year over year difference is driven by a decrease in 1000 Local Sources of -\$359,958, an increase in 3000 State Sources of \$93,734, and an increase in 4000 Federal Sources of \$32,532.

*Operating Funds = Educational, Operations & Maintenance, Transportation, & Working Cash

Effingham CUSD 40

Month to Date Expense Overview - Operating Funds*

June 2025



Salaries and Benefits

\$1,756,920

6.90% of Budget

Purchased Services

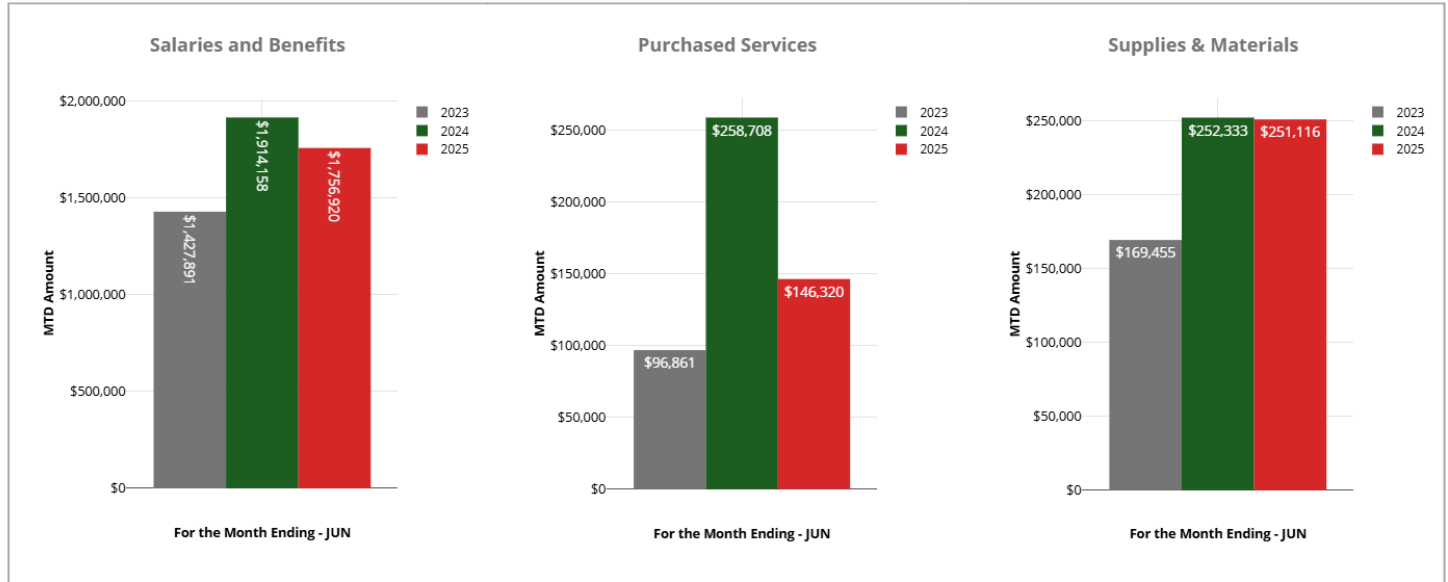
\$146,320

3.89% of Budget

Supplies & Materials

\$251,116

6.23% of Budget



	FY 2023 MTD Amount	FY 2024 MTD Amount	FY 2025 MTD Amount	FY 2025 Annual Budget	FY 2025 % MTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$1,236,601	\$1,475,786	\$1,679,666	\$21,577,677	7.78%
200 Benefits	\$191,290	\$438,373	\$77,254	\$3,876,855	1.99%
TOTAL SALARIES AND BENEFITS	\$1,427,891	\$1,914,159	\$1,756,920	\$25,454,532	6.9%
OTHER EXPENSES					
300 Purchased Services	\$96,861	\$258,708	\$146,320	\$3,762,303	3.89%
400 Supplies & Materials	\$169,455	\$252,333	\$251,116	\$4,032,064	6.23%
500 Capital Outlay	\$57,103	\$1,250,283	\$7,863	\$2,760,740	0.28%
600 Other Objects	\$37,537	\$297,829	\$41,686	\$2,185,689	1.91%
700 Non-Capitalized Equipment	\$0	\$0	\$0	\$0	0.00%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
TOTAL OTHER EXPENSES	\$360,956	\$2,059,153	\$446,985	\$12,740,796	3.51%
TOTAL EXPENSES	\$1,788,847	\$3,973,312	\$2,203,905	\$38,195,328	5.77%
OTHER FINANCING USES	\$3,937	\$0	\$107,257	\$61,139	175.43%
TOTAL EXPENSES & OTHER FINANCING USES	\$1,792,784	\$3,973,312	\$2,311,162	\$38,256,467	5.76%

Expense Insights:

Operating Funds (excluding transfers) expenses totaled \$2,422,509 in June 2025, which is -\$1,776,122 or -42.3% less than the amount spent last year for this month. The year over year difference is driven by a decrease in 500 Capital Outlay of -\$1,242,420, a decrease in 200 Employee Benefits of -\$352,672, and a decrease in 600 Other Objects of -\$256,204.

*Operating Funds = Educational, Operations & Maintenance, Transportation, & Working Cash

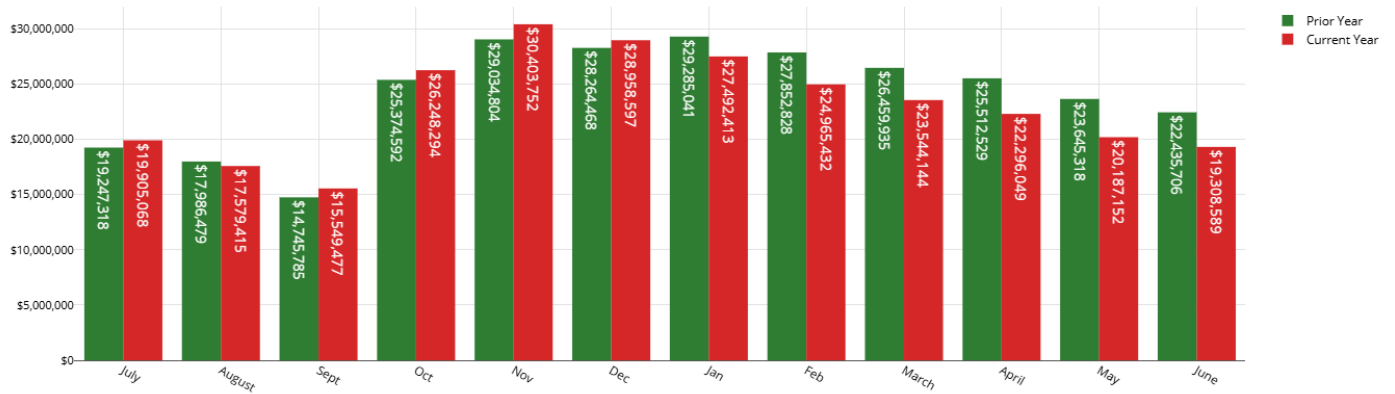
Effingham CUSD 40

Fund Balance Overview

June 2025



Month-End Balances - Operating Funds



	Fund Balance July 1, 2024	Revenues	Expenses	Other Sources	Other Uses	Fund Balance Jun 2025
Operating Funds:						
Educational	\$13,268,213	\$26,772,517	\$29,895,301	\$184,881	\$246,020	\$10,084,290
Operations and Maintenance	\$1,344,866	\$3,728,857	\$4,100,257	\$0	\$0	\$973,466
Transportation	\$4,164,785	\$2,274,669	\$2,446,277	\$162,634	\$0	\$4,155,811
Working Cash	\$2,520,428	\$477,469	\$0	\$0	\$0	\$2,997,897
Total Operating Funds	\$21,298,291	\$33,253,512	\$36,441,835	\$347,515	\$246,020	\$18,211,463
Non-Operating Funds:						
Debt Service	\$173,865	\$1,620,110	\$1,778,921	\$155,552	\$0	\$170,606
IMRF	\$653,786	\$1,101,349	\$1,189,108	\$0	\$0	\$566,027
Capital Projects	\$0	\$147,593	\$0	\$36,125,587	\$0	\$36,273,180
Tort	\$483,630	\$2,587,386	\$2,539,916	\$0	\$0	\$531,100
Fire Prevention and Safety	\$522,862	\$334,498	\$40,574	\$0	\$0	\$816,786
Total Non-Operating Funds	\$1,834,142	\$5,790,936	\$5,548,519	\$36,281,139	\$0	\$38,357,698
Total All Funds	\$23,132,433	\$39,044,448	\$41,990,354	\$36,628,654	\$246,020	\$56,569,161

Balances Insight:

Operating Fund balances at the end of the June 2025 totaled \$19,308,589, which is -\$3,127,117 less than the balances at the end of the same month in prior year. The balances for all funds through the current period of the fiscal year increased by \$33,436,728 for a grand total of \$56,569,161.

VEN-KEY	VENDOR NAME	INVOICE #	PO NUMBER	BATCH	BANK	DESCRIPTION	LQ S	INV DATE	DUE DATE	C	NET AMOUNT
	ACH VOID DOWNLOAD	DISCOUNT DESCRIPTION		DISC AMT		ADJUSTMENT DESCRIPTION	FY		ADJ AMT	CHECK NBR	INVOICE AMOUNT
AMEREN I000	AMEREN ILLINOIS	2826003316 062025	0000000000	070725	GEN	Electricity 002	H	06/20/2025	07/07/2025	W	\$6,714.83
							25-26			202500001	\$6,714.83
						NUMBER OF INVOICES: 1					\$6,714.83
ATLAS SU000	ATLAS SUPPLY CO, INC	S1642706.001	0122500066	072125	GEN	Sinks 002-Maint grant	F H	07/09/2025	07/21/2025	R	\$105,950.00
							25-26			62707	\$105,950.00
						NUMBER OF INVOICES: 1					\$105,950.00
BENDI 000	NILLES, ELVA J.	40-2507	0000000000	072125	GEN	Student data consultant	H	07/07/2025	07/21/2025	R	\$5,000.00
							25-26			62710	\$5,000.00
						NUMBER OF INVOICES: 1					\$5,000.00
CONSOLID001	CONSOLIDATED COMMUNICATIONS OF IL	2175401500 070125	0000000000	070725	GEN	Communication	H	07/01/2025	07/07/2025	W	\$7,124.92
							25-26			202500125	\$7,124.92
						NUMBER OF INVOICES: 1					\$7,124.92
CONSTEL 000	CONSTELLATION NEWENERGY INC	2826003316 061925	0000000000	070725	GEN	Electricity 002	H	06/19/2025	07/07/2025	W	\$9,957.87
							25-26			202500011	\$9,957.87
CONSTEL 000	CONSTELLATION NEWENERGY INC	4826007917 062425	0000000000	070725	GEN	Electricity 008	H	06/24/2025	07/07/2025	W	\$6,601.32
							25-26			202500011	\$6,601.32
						NUMBER OF INVOICES: 2					\$16,559.19
EDLIO, L000	EDLIO, LLC	2025-20662	0000000000	070125	GEN	Website software	H	05/01/2025	07/01/2025	R	\$13,632.50
							25-26			62678	\$13,632.50
						NUMBER OF INVOICES: 1					\$13,632.50
EDUCATIO022	EDUCATION ADVANCED INC	INV-004361	0000000000	072125	GEN	FY26 Teacher evaluation	H	07/09/2025	07/21/2025	R	\$6,328.00
							25-26			62719	\$6,328.00

VEN-KEY	VENDOR NAME	INVOICE #	PO NUMBER	BATCH	BANK	DESCRIPTION	LQ S	INV DATE	DUE DATE	C	NET AMOUNT
	ACH VOID DOWNLOAD	DISCOUNT DESCRIPTION		DISC AMT		ADJUSTMENT DESCRIPTION	FY		ADJ AMT	CHECK NBR	INVOICE AMOUNT
NUMBER OF INVOICES: 1											\$6,328.00
ENTEC SE000	ENTEC SERVICES INC	SIN059673	0000000000	072125	GEN	Technical support	H	07/01/2025	07/21/2025	R	\$58,701.16
							25-26			62723	\$58,701.16
NUMBER OF INVOICES: 1											\$58,701.16
HEART TE000	HEART TECHNOLOGIES INC	10263495	0000000000	072125	GEN	Erate	H	07/03/2025	07/21/2025	R	\$7,537.69
							25-26			62728	\$7,537.69
HEART TE000	HEART TECHNOLOGIES INC	81022	0162600007	072125	GEN	Mitel phone support	F H	07/14/2025	07/21/2025	R	\$11,823.20
							25-26			62728	\$11,823.20
NUMBER OF INVOICES: 2											\$19,360.89
HODGES, 000	HODGES, LOIZZI, EISENHAMMER, RODIC	66048	0000000000	072125	GEN	Legal	H	05/31/2025	07/21/2025	R	\$39,914.65
							25-26			62729	\$39,914.65
NUMBER OF INVOICES: 1											\$39,914.65
HUNTRESS000	HUNTRESS LABS, INC	73C26BDD-0011	0162600011	072125	GEN	Huntress yearly subscription	F H	07/01/2025	07/21/2025	W	\$40,608.00
							25-26			202500193	\$40,608.00
NUMBER OF INVOICES: 1											\$40,608.00
IL STATE001	IL STATE BOARD OF EDUCATION	03-025-0400-26 0725	0000000000	072125C	GEN	Nat'l School Bkfast & Lunch	H	07/21/2025	07/21/2025	R	\$6,322.44
							25-26			62700	\$6,322.44
NUMBER OF INVOICES: 1											\$6,322.44
ILLINOIS040	ILLINOIS COUNTIES RISK MANAGEMENT	070125-070126	0000000000	070125	GEN	FY26 Package policies	H	07/01/2025	07/01/2025	R	\$322,186.00
							25-26			62680	\$322,186.00
NUMBER OF INVOICES: 1											\$322,186.00
LEXIA VO000	LEXIA VOYAGER SOPRIS INC	CI-00144852	3212600000	072125	GEN	Title I 003/006/010	F H	07/01/2025	07/21/2025	R	\$116,700.00

<u>VEN-KEY</u>	<u>VENDOR NAME</u>	<u>INVOICE #</u>	<u>PO NUMBER</u>	<u>BATCH</u>	<u>BANK</u>	<u>DESCRIPTION</u>	<u>LQ S</u>	<u>INV DATE</u>	<u>DUE DATE</u>	<u>C</u>	<u>NET AMOUNT</u>
	<u>ACH VOID DOWNLOAD</u>	<u>DISCOUNT DESCRIPTION</u>		<u>DISC AMT</u>		<u>ADJUSTMENT DESCRIPTION</u>	<u>FY</u>		<u>ADJ AMT</u>	<u>CHECK NBR</u>	<u>INVOICE AMOUNT</u>
LEXIA VO000	LEXIA VOYAGER SOPRIS INC	CI-00144852		*****CONTINUED*****			25-26			62737	\$116,700.00
						NUMBER OF INVOICES: 1					\$116,700.00
MIDWEST 016	MIDWEST BUS LEASING LLC	INV152259	0000000000	070125	GEN	Lease 2023 buses	H	07/21/2025	07/01/2025	R	\$169,602.20
							25-26			62681	\$169,602.20
						NUMBER OF INVOICES: 1					\$169,602.20
MISSOURI002	MISSOURI EMPLOYERS MUTUAL INSURANC	300789725	0000000000	072125	GEN	Workers' comp	H	07/01/2025	07/21/2025	W	\$22,233.66
							25-26			202500113	\$22,233.66
						NUMBER OF INVOICES: 1					\$22,233.66
NWEA 000	NWEA	838222	0182600004	072125	GEN	Class 002/008 Title I 003/006/010	F H	07/01/2025	07/21/2025	R	\$29,307.50
							25-26			62748	\$29,307.50
						NUMBER OF INVOICES: 1					\$29,307.50
RENAISSA000	RENAISSANCE LEARNING	INV5563234	0182600002	072125	GEN	SIP 002/Title I 003/006/010	F H	07/03/2025	07/21/2025	R	\$17,167.00
							25-26			62752	\$17,167.00
						NUMBER OF INVOICES: 1					\$17,167.00
SCHOLAST000	SCHOLASTIC INC	M7630151	3212600004	072125	GEN	Text 003/006/010	F H	06/27/2025	07/21/2025	W	\$58,712.50
							25-26			202500116	\$58,712.50
						NUMBER OF INVOICES: 1					\$58,712.50
SECURITY001	SECURITY ALARM CORPORATION	230932	0000000000	072125	GEN	Fire alarm install 002	H	06/27/2025	07/21/2025	R	\$106,363.86
							25-26			62759	\$106,363.86
						NUMBER OF INVOICES: 1					\$106,363.86
SEESAW L000	SEESAW LEARNING INC	2025-12654	0182600007	072125	GEN	Title I 003/006/010	F H	07/01/2025	07/21/2025	W	\$10,158.75

VEN-KEY	VENDOR NAME	INVOICE #	PO NUMBER	BATCH	BANK	DESCRIPTION	LQ	S	INV DATE	DUE DATE	C	NET AMOUNT
	ACH VOID DOWNLOAD	DISCOUNT DESCRIPTION		DISC AMT		ADJUSTMENT DESCRIPTION	FY		ADJ AMT	CHECK NBR		INVOICE AMOUNT
SEESAW L000	SEESAW LEARNING INC	2025-12654		*****CONTINUED*****								
							25-26			202500119		\$10,158.75
						NUMBER OF INVOICES:	1					\$10,158.75
TEACHERS006	TEACHERS' CURRICULUM INSTITUTE	INV138612	8012600001	072125	GEN	Text 008	F	H	07/11/2025	07/21/2025	W	\$44,210.25
							25-26			202500247		\$44,210.25
						NUMBER OF INVOICES:	1					\$44,210.25
THOELE P000	THOELE PLUMBING	4844	0000000000	072125	GEN	SS project		H	06/26/2025	07/21/2025	R	\$23,744.00
							25-26			62767		\$23,744.00
						NUMBER OF INVOICES:	1					\$23,744.00
WEIS INS000	WEIS INSURANCE AGENCY LLC	2094	0000000000	070125	GEN	Cyber insurance		H	06/25/2025	07/01/2025	R	\$10,199.00
							25-26			62682		\$10,199.00
						NUMBER OF INVOICES:	1					\$10,199.00
WILSON L000	WILSON LANGUAGE TRAINING CORP	INV105164	0172600035	072125	GEN	SPED 003	F	H	07/07/2025	07/21/2025	W	\$19,268.68
							25-26			202500224		\$19,268.68
						NUMBER OF INVOICES:	1					\$19,268.68
						TOTAL NUMBER OF HISTORY INVOICES:	27					\$1,276,069.98
							17			COMPUTER CHECK INVOICES		\$1,050,479.20
							10			WIRE TRAN CHECK INVOICES		\$225,590.78
						TOTAL INVOICES:	27					\$1,276,069.98
						BANK TOTALS:	BANK					
							GEN			**A001 1010 0000 00 000000		
										INVOICE AMOUNT		NET AMOUNT
										\$1,276,069.98		\$1,276,069.98

LIQUIDATION STATUS (LQ) CODE LEGEND:

L = LIQUIDATION PENDING C = CLOSED PO/NOT RECEIVING
P = PARTIAL LIQUIDATION F = FULL LIQUIDATION
BLANK = NO LIQUIDATION

***** End of report *****