



Board Meeting Date: 7/8/2024

Title: Electronic Fund Transfers – June 2024

Type: Consent

Presenter(s): Mert Woodard - Director, Finance & Operations

Background: Minn. Stat. § 471.38 requires a list of all transactions made by electronic funds transfer be submitted to the Board of Education at the next Regular Meeting after the transaction.

Recommendation: Authorize the electronic fund transfers as presented for the month of June 2024, in the amount of \$10,424,732.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 471.38 Subd. 3a.

Attachment(s):

1. Electronic Fund Transfers – June 2024

Electronic Transfers

FOR THE MONTH ENDED JUNE 30, 2024

From	To	Description	Date	Amount
US Bank - Checking	US Bank - Payroll	District Payroll	Multiple	\$ 6,070,918.34
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	Multiple	2,294,015.51
US Bank - Checking	Minnesota Department of Revenue	State Payroll Tax	Multiple	446,515.33
US Bank - Checking	Delta Dental	Dental Claims	Multiple	70,551.80
US Bank - Checking	US Bank	Purchase Card Program	Multiple	161,709.99
US Bank - Checking	Benefit Extras	Flex & HSA	Multiple	112,560.22
US Bank - Checking	Various	Payroll Vendors	Multiple	1,265,174.85
US Bank - Checking	Minnesota Department of Revenue	Sales & Use Tax Payment	Multiple	2,473.00
US Bank - Checking	Various	Service Fees	Multiple	812.60
Total of Electronic Fund Transfers				\$ 10,424,731.64