



Board Action Required ☒

No Action Required ☐

Date: June 14, 2016

To: CISD Board of Trustees

From: Kelly Penny

CC: Dr. Mike Waldrip, Sid Grant

RE: Chapter 41 Option 3 Wealth Equalization Agreement

The District annually agrees to equalize its wealth level through recapture payments to the State (Option 3). In accordance with Subchapters A and D, Chapter 41, Education Code, and rules adopted by the Commissioner of Education as authorized by Section 41.006, Education Code. The purpose of this agreement is to enable the district to reduce its wealth per weighted student to a level that is not greater than the equalized wealth level as determined by the Commissioner of Education in accordance with Section 41.002, Education Code.

Recommendation: The Board of Trustees approve the Agreement for the Purchase of Attendance Credits as presented.