



2019-2020 Budget Planning

Board of Trustees Meeting

March 26, 2019

Agenda

- ▶ Discussion of Funding Lag
- ▶ Revenue Projections
- ▶ Program Spending

STATE FUNDING COMPARISON AS A RESULT OF PROPERTY VALUE INCREASES AND FUNDING LAG

	2018-2019 \$1.6B	2019-2020* \$0	Variance
Tier I	42,986,784	25,318,465	(17,668,319)
Tier II	15,346,033	12,764,109	(2,581,924)
Other Programs	664,925	665,250	325
M&O Revenue from Local Taxes	186,390,448	186,390,448	0
Total State/Local M&O Revenue**	245,388,190	225,138,272	(20,249,918)

* no student growth represented

**excludes other local budgeted revenue sources

STATE FUNDING COMPARISON AS A RESULT OF PROPERTY VALUE INCREASES AND FUNDING LAG

	2018-2019 \$1.6B	2019-2020* \$1.24B	Variance
Tier I	42,986,784	25,318,465	(17,668,319)
Tier II	15,346,033	13,703,274	(1,642,759)
Other Programs	664,925	664,245	(680)
M&O Revenue from Local Taxes	186,390,448	200,117,857	13,727,409
Total State/Local M&O Revenue**	245,388,190	239,803,841	(5,584,349)

* no student growth represented

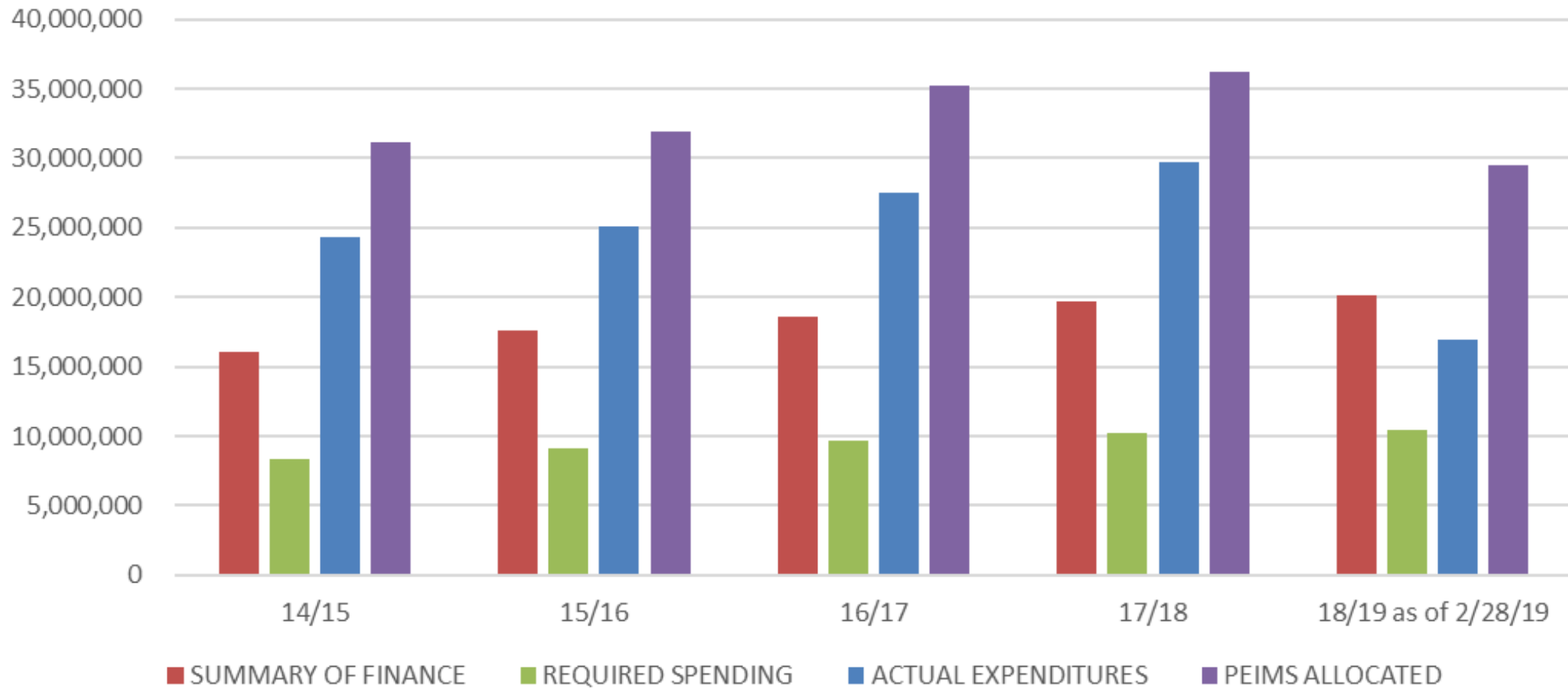
**excludes other local budgeted revenue sources

Revenue Projections Based on \$1.24B in Value Growth

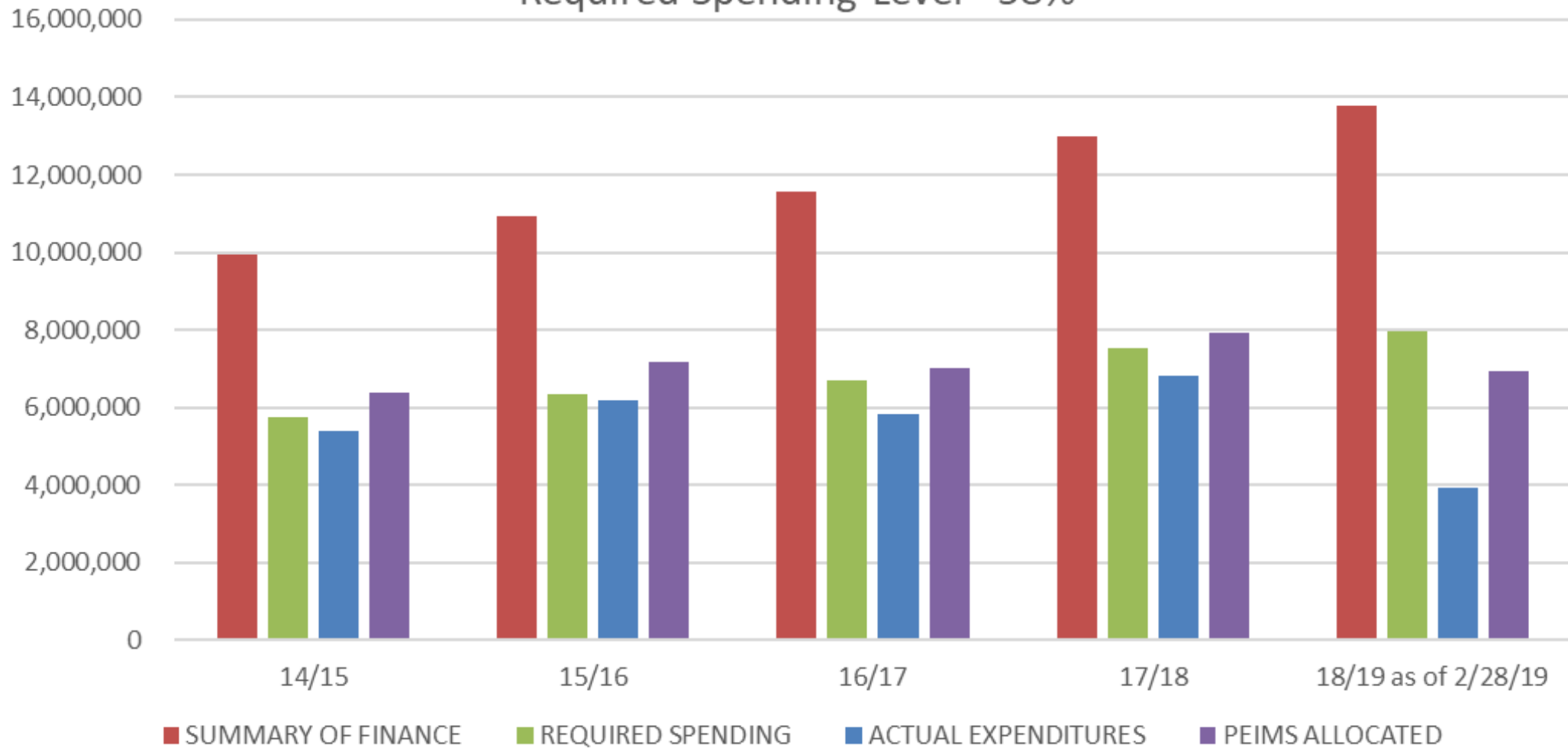
Projections are based on student growth of 828 for 19-20 and 1,000 for 20-21 and 21-22.

Based on Current Law	2018-2019 +\$1.7B	2019-2020 +\$1.24B	2020-2021 +\$1.24B	2021-2022 +\$1.24B
Property Taxes	188,185,627	200,875,607	213,130,417	226,142,977
State Funding	55,339,023	42,489,187	35,547,650	28,607,092
Other Local, State, and Federal Revenue	20,325,343	20,325,343	20,325,343	18,475,343
Total Projected Revenue	263,849,993	263,690,137	269,003,410	273,225,412
Change in Total Projected Revenue		(159,856)	5,313,273	4,222,002
Less Additional Teachers Required		(3,008,000)	(2,954,545)	(3,000,000)
Net Change in Projected Revenue		(3,167,856)	2,358,728	1,222,002

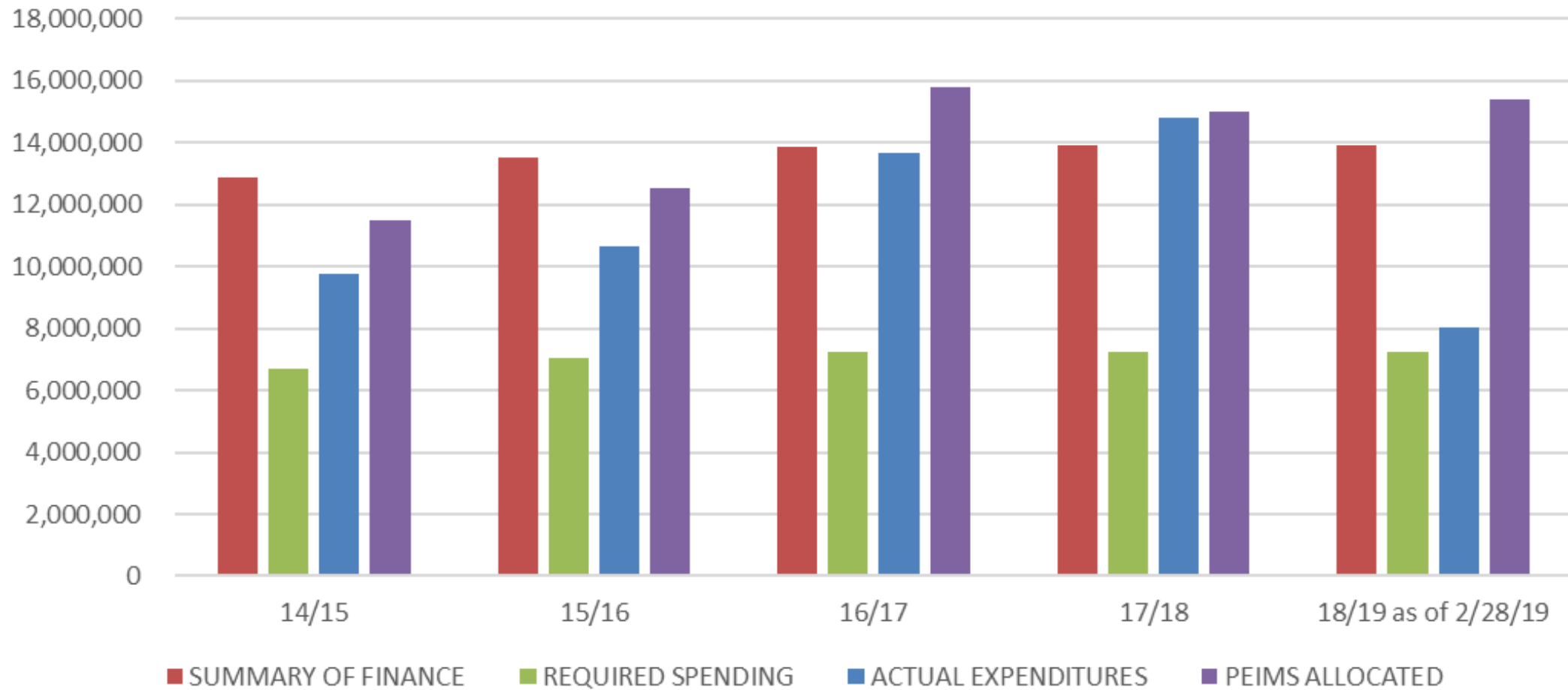
Special Education Expenditures - General Fund Required Spending Level - 52%



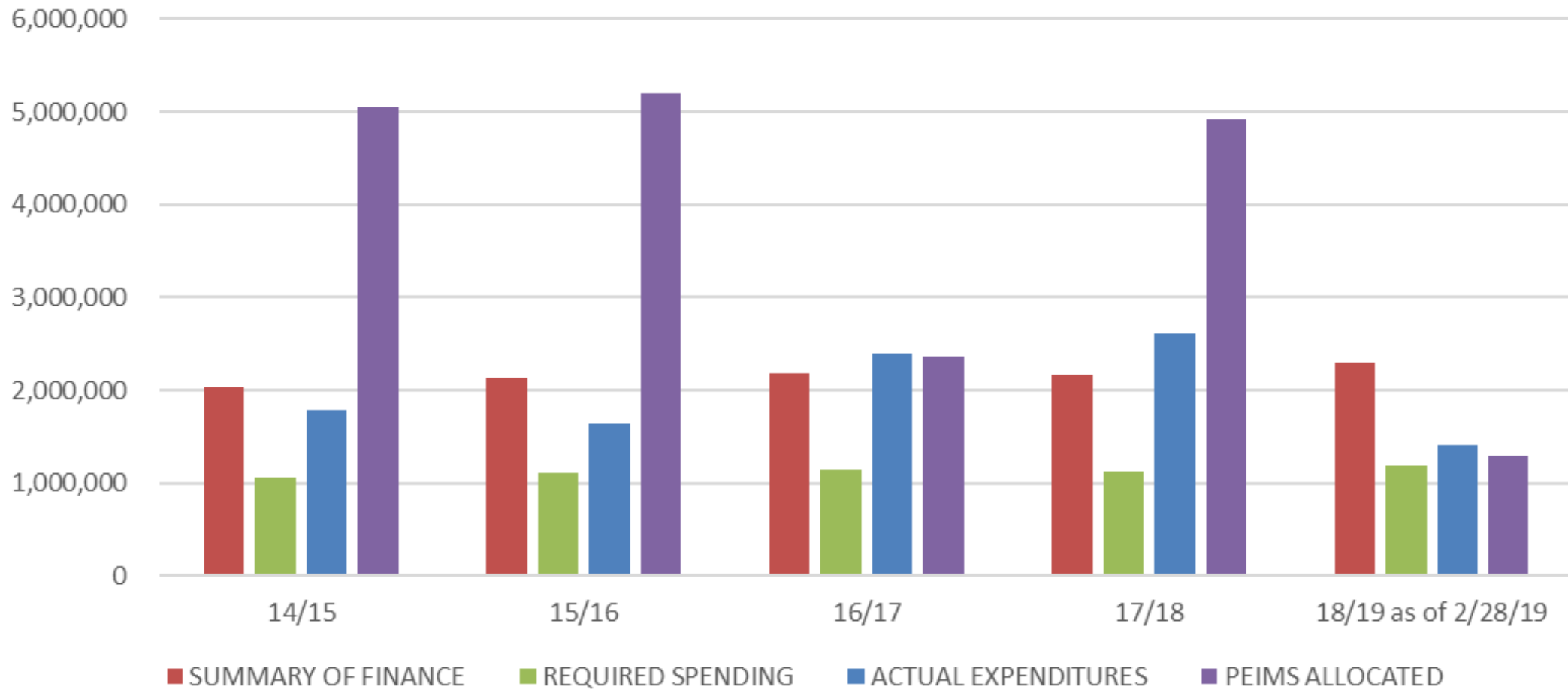
Career and Technology Expenditures - General Fund Required Spending Level - 58%



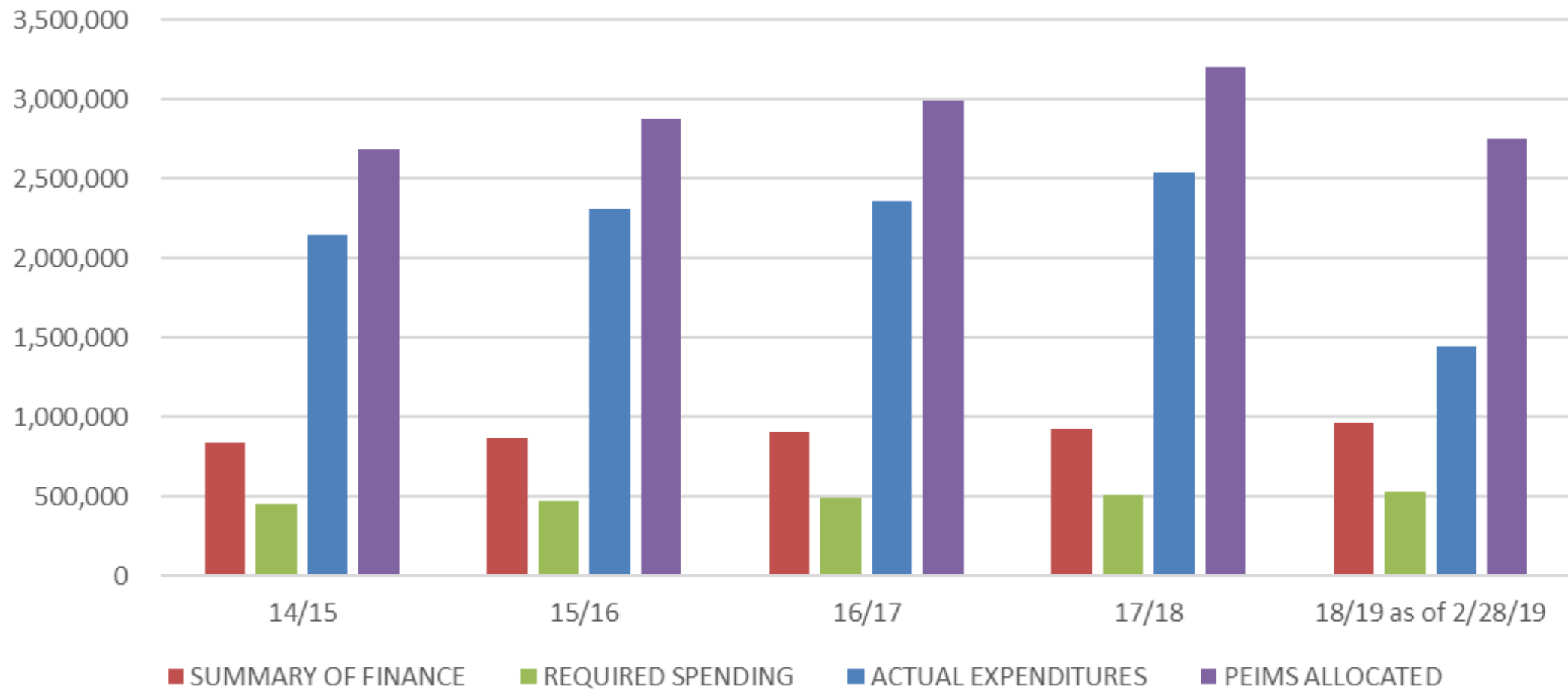
State Compensatory Education Expenditures - General Fund Required Spending Level - 52%



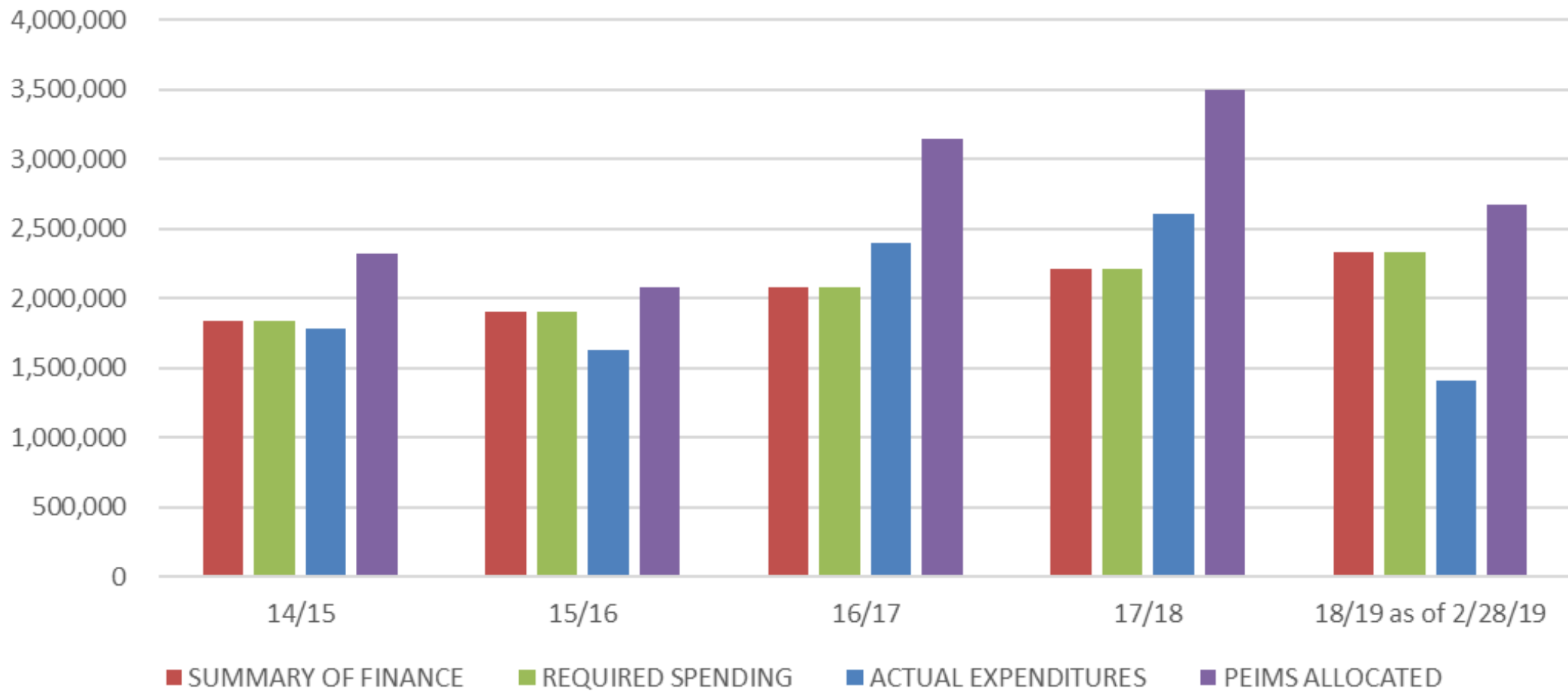
Bilingual Education Expenditures - General Fund Required Spending Level - 52%



Gifted and Talented Expenditures - General Fund Required Spending Level - 55%



High School Allotment Expenditures - General Fund Required Spending Level - 100%





Questions