



ISDLAF+ Monthly Statement

Statement for the Account of:
GENEVA C.U.S.D. #304

(10385-116) GENERAL FUND Statement Period
Feb 1, 2017 to Feb 28, 2017

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY	LIQ	MAX
Beginning Balance	\$2,510,221.84	\$0.22
Dividends	\$788.55	\$0.00
Credits	\$5,793,885.22	\$0.00
Checks Paid	\$0.00	\$0.00
Other Debits	(\$5,000,000.00)	\$0.00
Ending Balance	\$3,304,895.61	\$0.22
Average Monthly Rate	0.54%	0.61%

TOTAL LIQ AND MAX

\$3,304,895.83

TOTAL FIXED INCOME

\$25,962,917.67

ACCOUNT TOTAL

\$29,267,813.50

GENEVA C.U.S.D. #304
Donna Oberg
227 N. FOURTH ST.
GENEVA, IL 60134



GENEVA C.U.S.D. #304

Statement Period
Feb 1, 2017 to Feb 28, 2017

TRANSACTION ACTIVITY

\$2,510,221.84

BEGINNING BALANCE

LIQUID CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
2310683	02/01/17	02/01/17	Fund Purchase from FRI Maturity SEC - 29322 - PASSAIC CNTY NJ		\$500,000.00	\$1.00	500,000.000
2310698	02/01/17	02/01/17	Fund Purchase from FRI Interest SEC - 29322 - PASSAIC CNTY NJ		\$10,000.00	\$1.00	10,000.000
2314524	02/09/17	02/09/17	Phone Wire Redemption	(\$2,500,000.00)			(2,500,000.000)
2316624	02/15/17	02/15/17	Fund Purchase from FRI Maturity SEC - 29323 - IRVING TX INDEP SCH DIST		\$255,000.00	\$1.00	255,000.000
2316656	02/15/17	02/15/17	Fund Purchase from FRI Interest SEC - 29321 - LEWISTON ME REF-PUBLIC IMPT-SER A		\$8,400.00	\$1.00	8,400.000
2316662	02/15/17	02/15/17	Fund Purchase from FRI Interest SEC - 29323 - IRVING TX INDEP SCH DIST		\$6,375.00	\$1.00	6,375.000
2319328	02/22/17	02/22/17	Fund Purchase from FRI Maturity CD-230948-1 UNITED SECURITY BANK, CA		\$249,400.00	\$1.00	249,400.000
2319329	02/22/17	02/22/17	Fund Purchase from FRI Maturity CD-230949-1 SECURITY STATE BANK, OK		\$249,400.00	\$1.00	249,400.000
2319330	02/22/17	02/22/17	Fund Purchase from FRI Maturity CD-230950-1 CITIZENS STATE BANK - TX, TX		\$249,500.00	\$1.00	249,500.000
2319331	02/22/17	02/22/17	Fund Purchase from FRI Maturity CD-230951-1 EDGAR COUNTY B&TC, IL		\$249,500.00	\$1.00	249,500.000
2319364	02/22/17	02/22/17	Fund Purchase from FRI Interest CD-230948-1 UNITED SECURITY BANK, CA		\$506.70	\$1.00	506.700
2319365	02/22/17	02/22/17	Fund Purchase from FRI Interest CD-230949-1 SECURITY STATE BANK, OK		\$506.63	\$1.00	506.630
2319366	02/22/17	02/22/17	Fund Purchase from FRI Interest CD-230950-1 CITIZENS STATE BANK - TX, TX		\$469.32	\$1.00	469.320
2319367	02/22/17	02/22/17	Fund Purchase from FRI Interest CD-230951-1 EDGAR COUNTY B&TC, IL		\$459.36	\$1.00	459.360
2319394	02/22/17	02/22/17	Fund Purchase from Term Series TS-231274-1 ISDLAF+ TERM SERIES, IL		\$1,500,000.00	\$1.00	1,500,000.000
2319400	02/22/17	02/22/17	Fund Purchase from Term Series Interest TS-231274-1 ISDLAF+ TERM SERIES, IL		\$2,728.78	\$1.00	2,728.780

Questions? Please call 630 657 6400

LIQUID CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
2319435	02/22/17	02/22/17	Phone Wire Redemption	(2,500,000.00)		\$1.00	(2,500,000.000)
2320224	02/23/17	02/23/17	Fund Purchase from Term Series TS-226470-1 ISDLAF+ TERM SERIES, IL		\$2,500,000.00	\$1.00	2,500,000.000
2320232	02/23/17	02/23/17	Fund Purchase from Term Series Interest TS-226470-1 ISDLAF+ TERM SERIES, IL		\$8,080.14	\$1.00	8,080.140
2321695	02/27/17	02/27/17	Fund Purchase from FRI Interest SEC - 32986 - Webbank Certificate of Deposit		\$211.48	\$1.00	211.480
2321740	02/27/17	02/27/17	Fund Purchase from FRI Interest SEC - 32559 - Discover Bank Certificate of Deposit		\$1,687.76	\$1.00	1,687.760
2322484	02/28/17	02/28/17	Fund Purchase from FRI Interest SEC - 37500 - Pacific City Bank Certificate of Deposit		\$122.79	\$1.00	122.790
2322538	02/28/17	02/28/17	Fund Purchase from FRI Interest SEC - 32558 - American Express Bank, Fsb Certificate of Deposit		\$1,537.26	\$1.00	1,537.260
2324498	02/28/17	02/28/17	Dividend Reinvest		\$788.55	\$1.00	788.550
TOTALS FOR PERIOD				(\$5,000,000.00)	\$5,794,673.77		794,673.770
ENDING BALANCE							\$3,304,895.61



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SDA / MMA TRANSACTION ACTIVITY

BANK OF CHINA		Deposits	Withdrawals	Interest / Adjust	Balance
Transaction	Date				
151858	02/28/17			Interest	
				\$3,067.68	\$6,251,289.89
TOTALS FOR PERIOD		\$0.00	\$0.00	\$3,067.68	
ENDING BALANCE					\$6,248,222.21



GENEVA C.U.S.D. #304

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FIXED INCOME INVESTMENTS

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Face/Par
SEC	M	29322	03/04/13	02/01/17	02/01/17	SEC - 29322 - PASSAIC CNTY NJ	\$568,685.00	\$500,000.00
SEC	M	29323	03/04/13	02/15/17	02/15/17	SEC - 29323 - IRVING TX INDEP SCH DIST	\$300,341.55	\$255,000.00
CD	M	230948-1	09/07/16	02/22/17	02/22/17	CD-230948-1 UNITED SECURITY BANK, CA	\$249,400.00	\$249,906.70
CD	M	230949-1	09/07/16	02/22/17	02/22/17	CD-230949-1 SECURITY STATE BANK, OK	\$249,400.00	\$249,906.63
CD	M	230950-1	09/07/16	02/22/17	02/22/17	CD-230950-1 CITIZENS STATE BANK - TX, TX	\$249,500.00	\$249,969.32
CD	M	230951-1	09/07/16	02/22/17	02/22/17	CD-230951-1 EDGAR COUNTY B&TC, IL	\$249,500.00	\$249,959.36
TS	M	231274-1	09/09/16	02/22/17	02/22/17	TS-231274-1 ISDLAF+ TERM SERIES, IL	\$1,500,000.00	\$1,502,728.78
TS	M	226470-1	06/17/16	02/23/17	02/23/17	TS-226470-1 ISDLAF+ TERM SERIES, IL	\$2,500,000.00	\$2,508,080.14
Totals for Period:							\$5,866,826.55	\$5,765,550.93



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FIXED INCOME INVESTMENTS

Type	Holding ID	Transaction Date	Description	Interest
SEC	29322	02/01/17	SEC - 29322 - PASSAIC CNTY NJ	\$10,000.00
SEC	29321	02/15/17	SEC - 29321 - LEWISTON ME REF-PUBLIC IMPT-SER A	\$8,400.00
SEC	29323	02/15/17	SEC - 29323 - IRVING TX INDEP SCH DIST	\$6,375.00
CD	230948-1	02/22/17	CD-230948-1 UNITED SECURITY BANK, CA	\$506.70
CD	230949-1	02/22/17	CD-230949-1 SECURITY STATE BANK, OK	\$506.63
CD	230950-1	02/22/17	CD-230950-1 CITIZENS STATE BANK - TX, TX	\$469.32
CD	230951-1	02/22/17	CD-230951-1 EDGAR COUNTY B&TC, IL	\$459.36
TS	231274-1	02/22/17	TS-231274-1 ISDLAF+ TERM SERIES, IL	\$2,728.78
TS	226470-1	02/23/17	TS-226470-1 ISDLAF+ TERM SERIES, IL	\$8,080.14
DTC	32559	02/27/17	SEC - 32559 - Discover Bank Certificate of Deposit	\$1,687.76
DTC	32986	02/27/17	SEC - 32986 - Webbank Certificate of Deposit	\$211.48
DTC	32558	02/28/17	SEC - 32558 - American Express Bank, Fsb Certificate of Deposit	\$1,537.26
DTC	37500	02/28/17	SEC - 37500 - Pacific City Bank Certificate of Deposit	\$122.79
SDA	151858	02/28/17	Savings Deposit Account - BANK OF CHINA	\$3,067.68

Totals for Period: \$44,152.90



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SECURITY TRADE INTEREST

PURCHASE / SELL / MATURITY		Maturity Date	Description	CUSIP#	Cost	Trade Interest	Net Proceeds		
Type	P / S / M	Holding ID	Settlement Date						
SEC	M	29322	02/01/17	02/01/17	SEC - 29322 - PASSAIC CNTY NJ	702725MP4	\$568,685.00	\$1,833.33	\$570,518.33
SEC	M	29323	02/15/17	02/15/17	SEC - 29323 - IRVING TX INDEP SCH DIST	463813SN6	\$300,341.55	\$672.92	\$301,014.47
				Totals for Period:	\$869,026.55	\$2,506.25	\$871,532.80		



GENEVA C.U.S.D. #304

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CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				02/28/17		LIQ Account Balance	\$3,304,895.61	0.540%	\$3,304,895.61	\$3,304,895.61
MAX				02/28/17		MAX Account Balance	\$0.22	0.610%	\$0.22	\$0.22
SDA	6	151858-1		02/28/17		Savings Deposit Account - BANK OF CHINA	\$6,251,289.89	0.640%	\$6,251,289.89	\$6,251,289.89
TS	10	229695-1	08/12/16	03/13/17		ISDLAF+ TERM SERIES	\$2,500,000.00	0.380%	\$2,505,543.84	\$2,500,000.00
DTC	N	37499-1	06/15/16	03/22/17		Santander Bank, N.A. / Sovereign Bank Certificate of Deposit (0.650%) 80280JNR8	\$248,166.25	0.560%	\$248,000.00	\$248,019.84
DTC	N	32986-1	09/17/14	03/27/17		Webbank Certificate of Deposit (1.000%)	\$249,289.08	0.953%	\$249,000.00	\$249,084.41
DTC	N	37500-1	06/15/16	03/29/17		Pacific City Bank Certificate of Deposit (0.600%) 69406PCE7	\$249,167.26	0.510%	\$249,000.00	\$249,029.88
CD	N	226220-1	06/15/16	04/05/17		FINANCIAL FEDERAL BANK	\$248,700.00	0.600%	\$249,901.94	\$248,700.00
CD	N	226221-1	06/15/16	04/05/17		FARMERS & MERCHANTS UNION BANK	\$249,000.00	0.491%	\$249,984.64	\$249,000.00
CD	N	226222-1	06/15/16	04/05/17		LANDMARK COMMUNITY BANK	\$249,000.00	0.491%	\$249,984.64	\$249,000.00
CD	N	226223-1	06/15/16	04/05/17		BREMER BANK, NA	\$248,900.00	0.541%	\$249,984.67	\$248,900.00
CD	N	226224-1	06/15/16	04/05/17		PRUDENTIAL SAVINGS BANK	\$248,100.00	0.491%	\$249,081.26	\$248,100.00
CD	N	226225-1	06/15/16	04/05/17		ENTERPRISE BANK & TRUST	\$248,000.00	0.499%	\$248,996.22	\$248,000.00
DTC	N	37498-1	06/15/16	06/29/16		Everbank Certificate of Deposit (0.650%) 29376DM98	\$248,170.49	0.560%	\$248,000.00	\$248,044.39
CD	N	224362-1	05/19/16	05/03/17		ROYAL BUSINESS BANK	\$248,600.00	0.553%	\$249,915.42	\$248,600.00
CD	N	224363-1	05/19/16	05/03/17		CFG COMMUNITY BANK	\$248,700.00	0.543%	\$249,990.06	\$248,700.00
CD	N	224364-1	05/19/16	05/03/17		FLAGLER BANK	\$248,800.00	0.492%	\$249,970.44	\$248,800.00
CD	N	224365-1	05/19/16	05/03/17		HIGH PLAINS BANK	\$248,800.00	0.491%	\$249,968.06	\$248,800.00
CD	N	224366-1	05/19/16	05/03/17		BANK 7	\$247,400.00	0.566%	\$248,738.90	\$247,400.00
CD	1	224521-1	05/24/16	05/03/17		EAST WEST BANK	\$1,250,000.00	0.511%	\$1,256,025.02	\$1,250,000.00
CD	N	230533-1	08/31/16	05/17/17		USAMERIBANK	\$249,080.00	0.519%	\$249,997.34	\$249,080.00
CD	N	230534-1	08/31/16	05/17/17		UNITED BANK	\$249,160.00	0.470%	\$249,990.97	\$249,160.00
CD	N	230535-1	08/31/16	05/17/17		ORRSTOWN BANK	\$249,160.00	0.470%	\$249,991.03	\$249,160.00
CD	N	230536-1	08/31/16	05/17/17		FARMERS EXCHANGE BANK	\$249,160.00	0.470%	\$249,991.03	\$249,160.00
CD	N	224351-1	05/19/16	05/31/17		MODERN BANK, NATIONAL ASSOCIATION	\$146,000.00	0.751%	\$147,132.03	\$146,000.00

Questions? Please call 630 657 6400

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	224352-1	05/19/16	05/19/16	05/31/17	BANK OF THE OZARKS	\$100,000.00	0.638%	\$100,662.87	\$100,000.00
CD	N	224353-1	05/19/16	05/19/16	05/31/17	T BANK, NA	\$248,400.00	0.608%	\$249,969.30	\$248,400.00
CD	N	224354-1	05/19/16	05/19/16	05/31/17	STATE BANK OF INDIA (NY)	\$248,400.00	0.607%	\$249,971.45	\$248,400.00
CD	N	224355-1	05/19/16	05/19/16	05/31/17	FIRST CAPITAL BANK	\$248,400.00	0.600%	\$249,939.40	\$248,400.00
CD	N	224356-1	05/19/16	05/19/16	05/31/17	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$248,300.00	0.650%	\$249,967.97	\$248,300.00
CD	N	224357-1	05/19/16	05/19/16	05/31/17	POST OAK BANK, NA	\$248,500.00	0.549%	\$249,907.91	\$248,500.00
CD	N	224358-1	05/19/16	05/19/16	05/31/17	BOFI FEDERAL BANK	\$248,400.00	0.600%	\$249,939.75	\$248,400.00
CD	N	224359-1	05/19/16	05/19/16	05/31/17	HIAWATHA BANK AND TRUST COMPANY	\$248,500.00	0.561%	\$249,940.32	\$248,500.00
CD	N	224360-1	05/19/16	05/19/16	05/31/17	FREERPORT STATE BANK	\$248,600.00	0.541%	\$249,989.64	\$248,600.00
CD	N	224361-1	05/19/16	05/19/16	05/31/17	CENTRUE BANK	\$248,500.00	0.549%	\$249,908.32	\$248,500.00
CD	N	200825-1	08/20/14	08/20/14	08/21/17	SONABANK	\$242,300.00	1.049%	\$249,937.78	\$242,300.00
DTC	N	32558-1	08/20/14	08/28/14	08/28/17	American Express Bank, Fsb Certificate of Deposit (1.250%) 02587CAX8	\$248,703.81	1.154%	\$248,000.00	\$248,549.57
DTC	N	32559-1	08/20/14	08/27/14	08/28/17	Discover Bank Certificate of Deposit (1.350%) 2546714Z0	\$248,702.28	1.254%	\$248,000.00	\$248,846.67
DTC	N	32979-1	09/16/14	09/19/14	09/19/17	GE Capital Bank Certificate of Deposit (1.400%) 36*61T2X2	\$248,699.07	1.304%	\$248,000.00	\$248,685.22
DTC	N	32983-1	09/16/14	09/19/14	09/19/17	BMW Bank Of North America Certificate of Deposit (1.350%) 05580AAT1	\$248,325.42	1.305%	\$248,000.00	\$248,644.55
DTC	N	32961-1	09/16/14	09/24/14	09/25/17	Capital One Bank (usa), National Association Certificate of Deposit (1.250%) 140420PG9	\$248,705.44	1.153%	\$248,000.00	\$248,642.82
DTC	N	32840-1	09/10/14	09/26/14	09/26/17	Investors Bank (mhc) Certificate of Deposit (1.350%) 46176PDH5	\$249,075.88	1.202%	\$248,000.00	\$248,616.03
CD	N	222279-1	03/16/16	03/16/16	03/16/18	CIT BANK / ONEWEST BANK, NA	\$239,300.00	1.110%	\$244,613.99	\$239,300.00
CD	C	222298-1	03/17/16	03/17/16	03/16/18	BANKUNITED NA	\$2,000,000.00	0.901%	\$2,035,994.55	\$2,000,000.00
CD	N	224344-1	05/19/16	05/19/16	05/21/18	PACIFIC WESTERN BANK	\$241,500.00	0.910%	\$245,903.62	\$241,500.00
CD	N	224345-1	05/19/16	05/19/16	05/21/18	BANK OF CHINA	\$245,900.00	0.815%	\$249,919.10	\$245,900.00
CD	N	224346-1	05/19/16	05/19/16	05/21/18	PREMIER BANK	\$246,000.00	0.802%	\$249,954.30	\$246,000.00
CD	N	224347-1	05/19/16	05/19/16	05/21/18	FIELDPOINT PRIVATE BANK & TRUST	\$246,000.00	0.805%	\$249,971.45	\$246,000.00
CD	N	224348-1	05/19/16	05/19/16	05/21/18	ENERBANK USA	\$246,000.00	0.809%	\$249,991.50	\$246,000.00
CD	N	224349-1	05/19/16	05/19/16	05/21/18	SECURITY BANK	\$246,000.00	0.800%	\$249,947.14	\$246,000.00
CD	N	224350-1	05/19/16	05/19/16	05/21/18	MIDLAND STATES BANK	\$245,900.00	0.828%	\$249,983.26	\$245,900.00
DTC	N	37328-1	05/19/16	05/26/16	05/25/18	Bmo Harris Bank Certificate of Deposit (1.050%) 05581WGE9	\$248,726.95	0.902%	\$248,000.00	\$247,751.75

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
SEC	15	29329-1	02/28/13	03/05/13	12/01/18	AKRON-SUMMIT CNTY OH PUBLIC LIBRARY (5.000%) 01016MCJ8	\$765,650.00	0.960%	\$625,000.00	\$668,568.75
DTC	N	37236-1	03/16/16	03/24/16	03/25/19	Allly Bank Certificate of Deposit (1.350%) 02006LZE6	\$248,700.65	1.254%	\$248,000.00	\$248,144.09
CD	N	224342-1	05/19/16	05/19/16	05/20/19	BANK OF THE WEST	\$230,600.00	1.372%	\$240,101.71	\$230,600.00
CD	N	224343-1	05/19/16	05/19/16	05/20/19	ALLIANT CREDIT UNION	\$242,400.00	1.012%	\$249,773.10	\$242,400.00
SEC	15	29317-1	02/27/13	03/01/13	10/15/19	BALTIMORE MD REF-CONSOL PUBLIC IMPT-SER B (5.000%) 059189RF9	\$832,606.60	1.050%	\$665,000.00	\$731,347.05
SEC	15	29321-1	02/27/13	03/04/13	02/15/20	LEWISTON ME REF-PUBLIC IMPT-SER A (4.000%) 52850CKJ3	\$494,478.60	1.320%	\$420,000.00	\$449,433.60
Totals for Period:							\$29,267,813.50		\$29,015,661.66	\$29,022,054.34

Weighted Average Portfolio Yield: 0.936 %

Weighted Average Portfolio Maturity: 259.23 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	11.39%	\$3,304,895.61	Liquid Class Activity
MAX	0.00%	\$0.22	MAX Class Activity
CD	41.81%	\$12,134,460.00	Certificate of Deposit
DTC	10.28%	\$2,982,059.22	Certificate of Deposit
SDA	21.54%	\$6,251,289.89	Savings Deposit Account
SEC	6.37%	\$1,849,349.40	Security (see applicable security code)
TS	8.61%	\$2,500,000.00	Term Series

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

Deposit Codes:

- 1) FHLB
- 6) Promontory-BOC
- 10) Term Series
- C) Collateral
- N) Single FEIN

Security Codes:

- 15) Municipal Bond



ISDLAF+ Monthly Statement



About Your Account and Statement

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, Inc., a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, Inc. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from municipal securities. PMA Securities, Inc. and PMA Financial Network, Inc. are operated under common ownership and are affiliated with Prudent Man Advisors, Inc.

Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, Inc. or PMA Securities, Inc. as applicable. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

ISDLAF + Activity

This section shows all of the activity in the Liquid and Max Class. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date. Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ information statement, which can be obtained at www.isdlafplus.com or by calling PMA at the phone number listed.

An investment in the Multi-Class Series or any Term Series is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Liquid Class and MAX Class of the Multi-Class Series each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the Multi-Class Series. It also is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

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Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any certificates of deposit listed are located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, Inc. is available for inspection at its office or a copy will be mailed to you upon written request.

PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.

How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

In accordance with FINRA Rule 2267, PMA Securities, Inc. is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at www.finra.org.

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