



Saindon, Curtis <saindonc@woodridge68.org>

SSCIP Meeting 2025-2026 Materials (Action Required)

1 message

Patryk Pasek <Patryk_Pasek@rpadmin.com>

Thu, Dec 4, 2025 at 10:13 AM

To: "Saindon, Curtis" <saindonc@woodridge68.org>, "Maloney, Sharon" <maloneys@woodridge68.org>, "mastandrea@woodridge68.org" <mastandrea@woodridge68.org>

Dear SSCIP Members,

We look forward to seeing you at the SSCIP Full Membership Meeting this Friday!

To help you prepare, we've attached the following documents for the 2025-2026 policy year:

- Your Districts 2026 Program Pricing Summary
- Cyber Pricing Sheet: Your expiring cyber coverage, renewal quote, and where applicable, the option to procure additional limits.

Important Information Cyber:

- Some members will see an option to increase cyber limits. Others will not. This is because:
 - You already purchase the maximum available limit, or
 - You are "not eligible" due to a lack of important underwriting requirements (e.g., incomplete security controls, prior claims history, lack of MFA).
- If you address these deficiencies in the future and wish to increase your limits, please confirm completion of the deficiencies, and the SSCIP Admin team will provide an updated quote.

Next Steps

- **ACTION REQUIRED** – Following the Friday Meeting, please return your completed Cyber Pricing Sheet to a SSCIP team member (one will be included in your folder), or you can email Patryk Pasek at Patryk_Pasek@rpadmin.com
- A finalized invoice reflecting your renewal and your cyber selection will be emailed in the coming weeks (**THIS IS WHAT YOU WILL PAY FROM**)

We look forward to reviewing these materials and answering any questions during Friday's renewal meeting.

Thank you for your attention and timely response!

Thank You,

Patryk Pasek, CLCS

Client Service Manager II



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Suburban School Cooperative Insurance Pool

December 31, 2025 to December 31, 2026

Loss Fund and Premium Contribution

WOODRIDGE SD #68

2026

Exposure	District Exposures	SSCIP Exposure	% of Total	Weight	Calculation
Allocation Calculation:					
Property \$ (5-Year Average)	\$179,473,543	\$8,830,798,324	2.03%	35.0%	0.71%
Students (5-Year Average)	2,938	145,642	2.02%	55.0%	1.11%
Vehicles \$ (5-Year Average)	\$85,696	\$26,003,364	0.33%	10.0%	0.03%
Total Exposure %					1.85%
Total Loss % (5-Year Average)	\$185	\$1,495,207	0.01%	100.0%	0.01%
Exposure Weight					46%
Loss Weight					54%
Balance Factor					1.0289
(1) Allocation % for Loss Fund & Fixed Cost Premium					0.88%

Premium Calculation:

(2) Total Loss Fund Premium	\$5,006,991
(3) Total Package Premium & Fixed Costs	\$4,762,420
(4a) Preliminary Loss Fund Premium	\$44,081
(4b) Preliminary Package Premium & Fixed Costs	\$41,928
(5) Total Excess Property and Boiler & Machinery Premium	\$3,526,965
(6) Preliminary Excess Property and Boiler & Machinery Premium	\$71,681
(7) Total Excess Liability Premium	\$837,623
(8) Preliminary Excess Liability Premium	\$16,897
(9) Total Pollution Premium	\$313,632
(10) Preliminary Pollution Premium	\$6,327
(11) Preliminary Total Premium	\$180,913
(12) Prior	\$167,495
(13) Initial Change from Prior	8.0%
(14) Capped Change from Prior	8.0%
(15) Initial Premium (Excl. Surplus Reduction)	\$180,913
(16) Balance Factor	1.020
(17) Premium (Excl. Surplus Reduction and Cyber)	\$184,662
(18) Total Crisis Coverage Premium	\$59,536
(19) District Crisis Coverage Premium	\$1,355
(20) Total Cyber Premium and Related Commission less Surplus Offset for Cyber Toolkit	\$1,810,692
(21) District Cyber Premium at Expiring Limit	\$23,143
(22) Surplus Reduction	(\$2,555)
(23) Total Premium	\$208,505

addl. \$1M of Cyber coverage + 4,874

Notes

- (1) = [(Total Exposure % × Exposure Weight) + (Total Loss % × Loss Weight)] × Balance Factor
 - (2) Provided by RPA
 - (3) Provided by RPA; Includes \$5Mx\$1M (Old Republic/Obsidian) and \$5Mx\$6M (Munich)
 - (4a) = (2) × (1)
 - (4b) = (3) × (1)
 - (5) Provided by RPA
 - (6) = (5) × 'Property \$ (5-Year Average) % of Total'
 - (7) Provided by RPA; Includes \$5Mx\$11M (Everest), \$5Mx\$16M (Great American) and \$5Mx\$21M (Midvale)
 - (8) = (7) × 'Student Count (5-Year Average) % of Total'
 - (9) Provided by RPA
 - (10) = (9) × 'Student Count (5-Year Average) % of Total'
 - (11) = (4a) + (4b) + (6) + (8) + (10)
 - (12) From prior invoice
 - (13) = (11) / (12) - 1.0
 - (14) = (13), bound by minimum and maximum % change selected by SSCIP board
 - (15) = (12) × [1 + (14)]
 - (16) Factor used so that sum of member premiums adds to total premium
 - (17) = (15) × (16)
 - (18) Provided by RPA
 - (19) = (18) × 'Student Count (5-Year Average) % of Total'; with minimum of \$250 and maximum of \$2,500
 - (20) Provided by RPA
 - (21) Provided by RPA
 - (22) \$200,000 surplus reduction applied to loss fund and allocated to member
 - (23) = (17) + (19) + (21) + (22)
- *SSCIP is using surplus to offset Loss Control Services (\$80,400) and 50% of the Cyber Toolkit Service Fee (\$7,500)

2025

196,739

(+ \$9,764 / 4.96)

\$211,379 (Total Premiums Due)

(+ \$14,640 / 2.44)



SSCIP Cyber Liability
12/31/2025-2026

Option to Increase Annual Aggregate Limit

WOODRIDGE SD #68

Current Cyber Liability Annual Aggregate Limit:

Limit: \$3,000,000

Expiring Premium: \$27,908

Cyber Liability Annual Aggregate Limit:

☐ **OPTION 1** – Cyber Liability EXPIRING Aggregate Limit \$3,000,000 – Premium:
\$23,143

☒ **OPTION 2** – Cyber Liability NEW Aggregate Limit \$4,000,000 – Additional Premium:
*\$4,874

☐ **OPTION 3** – Cyber Liability NEW Aggregate Limit \$5,000,000 – Additional Premium:
\$9,624

*Expiring and current premium options include cost of Cyber Toolkit

Signature: _____

Curt Saindon

Date: 12/8/25

Print Name: _____

Curt Saindon

Please return this completed form to Patryk Pasek Patryk_Pasek@rpadmin.com by Friday, 12/12/25.