

Hays Consolidated Independent School District

Division of Financial Services

21003 Interstate 35 Frontage Road

Kyle, Texas 78640

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Date: January 23, 2023

Monthly Financial Highlights

- The monthly Financial Reports represent financial data through January 31, 2023.
- The cash and investment balances of all funds at month end totals \$393,303,944.27. The Capital Projects Fund makes up the largest portion of the total with \$207,510,621.10 or approximately 52.76%.
- Through the end of the month (7/12 or 58.33% of the budget year):
 - The General Fund has collected \$160,624,234.08 (75.14% of its budgeted revenue) and has spent \$128,987,012.64 (56.97% of its budgeted expenditures). The *estimated* ending fund balance through the month of January 2023 is \$96,454,417.64.
 - The Child Nutrition fund has collected \$6,256,398.62 (59.89% of its budgeted revenue) and has spent \$4,379,762.31 (41.93% of its budgeted expenditures).
 - The Debt Service fund collected \$66,064,479.07 (92.44% of its budgeted revenue) and spent \$23,554,196.39 (32.96% of its budgeted expenditures). Debt service payments are made two times a year, February 15th and August 15th.
 - The Capital Project funds have expenditures of \$27,335,676.31 in the current fiscal year through the month of January 2023 and have collected \$3,460,224.05 in interest revenue. The second portion of the 2021 bonds and the 2022 bonds were sold during September 2022 in the amount of \$66,585,092 and \$115,649,800 respectively and are categorized as "other sources".
- Special Revenue funds consist of Federal, State, and local grants received by the District. Some of these grants such as Title I and IDEA are non-competitive federal grants which the District receives based on certain types of student populations reported through PEIMS. Other local grants are "competitive grants" and are awarded based on demonstrated needs. This group of funds also includes the Textbook (IMA) and awarded Education Foundation funds. Total revenue is \$9,109,558.76 and total expenditures are \$9,126,454.48.
- Current Tax collections for the month of January 2023 totaled \$57,539,974.86 representing 27.94% of the levy collected during the month. Approximately 85.20% of the total levy has been collected through the end of January 2023. In comparison, 87.22% of the total levy was collected through the end of January 2022.

If you should have any questions regarding these financials, please contact me.

Randall Rau, CPA

Chief Financial Officer
Hays Consolidated Independent School District

Hays Consolidated Independent School District

Financial Reports



January 31, 2023

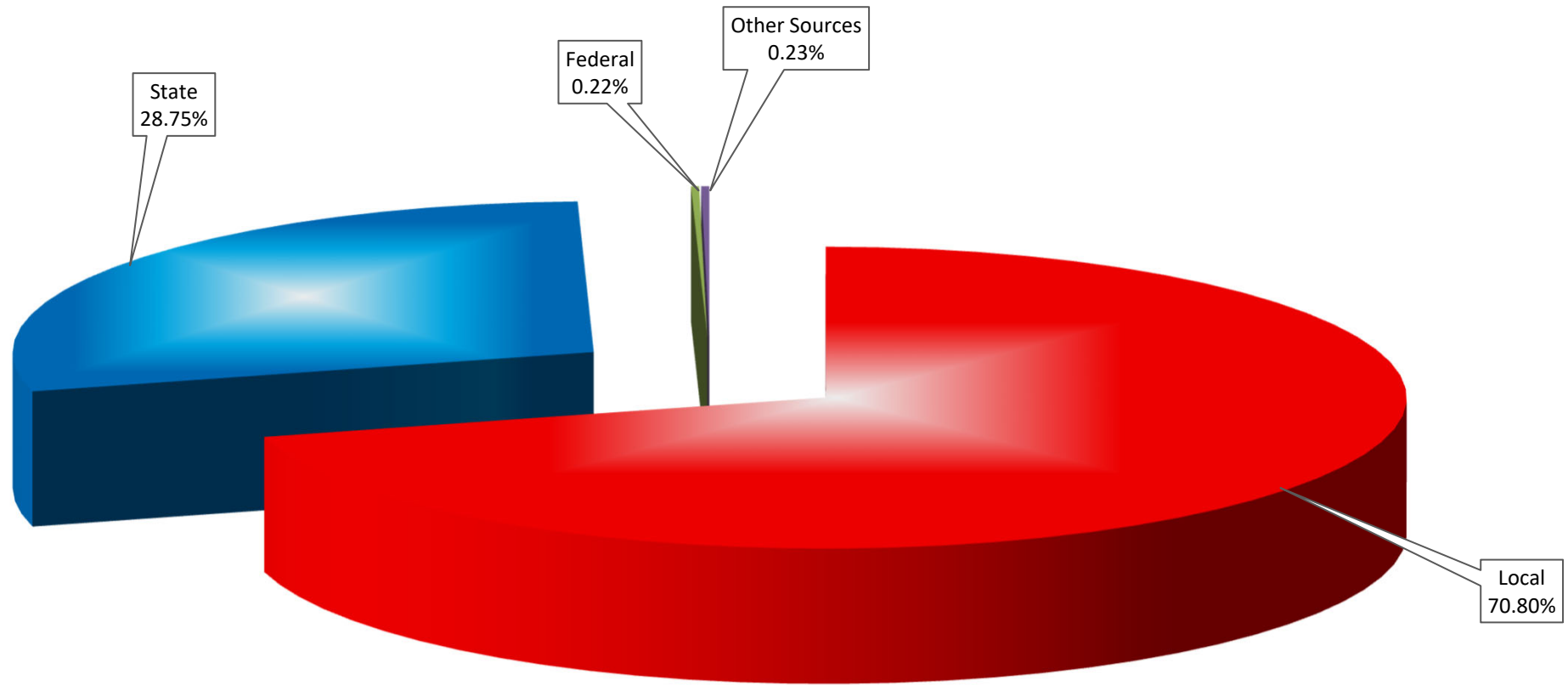
Hays Consolidated Independent School District
Combined Balance Sheet
for the Month Ending January 31, 2023
(Un-Audited)

	<u>General</u> <u>Fund</u>	<u>Child Nutrition</u> <u>Fund</u>	<u>Debt Service</u> <u>Fund</u>	<u>Capital</u> <u>Projects Funds</u>	<u>Special Revenue</u> <u>Funds</u>	<u>Total</u>
<i>Assets:</i>						
Cash and Cash Equivalents	\$ 4,445,881.23	\$ 15,260.26	\$ 1,776,639.45	\$ 3,498,422.39	\$ (2,571,676.23)	\$ 7,164,527.10
Current Investments	104,511,375.76	7,461,341.63	70,154,501.07	204,012,198.71	-	386,139,417.17
Total Cash and Investments	\$ 108,957,256.99	\$ 7,476,601.89	\$ 71,931,140.52	\$ 207,510,621.10	\$ (2,571,676.23)	\$ 393,303,944.27
Property Taxes - Delinquent	2,483,554.48	-	1,251,743.45	-	-	3,735,297.93
Allowance for Uncollectible Taxes	(691,413.53)	-	(314,622.42)	-	-	(1,006,035.95)
Due from State Agencies	769,661.49	-	-	-	2,539,540.08	3,309,201.57
Due from other Governments	5,120,214.46	-	2,757,115.50	-	616,972.67	8,494,302.63
Accured Interest	-	-	-	-	-	-
Due from Other Funds	37,949.47	1,335,563.30	-	-	-	1,373,512.77
Other Receivables	87,355.03	-	-	-	-	87,355.03
Total Receivables	\$ 7,807,321.40	\$ 1,335,563.30	\$ 3,694,236.53	\$ -	\$ 3,156,512.75	\$ 15,993,633.98
Inventories	-	186,202.57	-	-	-	186,202.57
Prepaid Items	5,550,512.03	500.00	-	-	-	5,551,012.03
Other Current Assets	\$ 5,550,512.03	\$ 186,702.57	\$ -	\$ -	\$ -	\$ 5,737,214.60
Total Current Assets	\$ 122,315,090.42	\$ 8,998,867.76	\$ 75,625,377.05	\$ 207,510,621.10	\$ 584,836.52	\$ 415,034,792.85
<i>Liabilities and Fund Balance:</i>						
Current Liabilities						
Accounts Payable	\$ 322,742.04	\$ 5,771.45	\$ -	\$ -	\$ 21,072.76	\$ 349,586.25
Other Liabilities	-	-	-	-	-	-
Payroll Deductions and Withholdings	1,237,130.25	-	-	-	-	1,237,130.25
Accrued Wages Payable	16,402,123.03	385,381.68	-	-	-	16,787,504.71
Due to Other Funds	2,303,306.22	609.80	-	-	-	2,303,916.02
Due to State Agencies	-	-	61,509.00	-	0.86	61,509.86
Due to other Governments	75,231.76	-	-	-	-	75,231.76
Due to Student Groups	253,104.06	-	-	-	-	253,104.06
Deferred Revenues	3,474,894.47	299,423.23	-	-	580,658.62	4,354,976.32
Deferred Inflows	1,792,140.95	-	937,121.03	-	-	2,729,261.98
Total Liabilities	\$ 25,860,672.78	\$ 691,186.16	\$ 998,630.03	\$ -	\$ 601,732.24	\$ 28,152,221.21
<i>Fund Balance/Equity</i>						
Reserved/Designated Fund Balance	-	5,747,518.71	32,116,464.34	49,151,181.36	-	87,015,164.41
Current Year Revenues less						
Expenditures/Expenses	31,637,221.44	1,876,636.31	\$ 42,510,282.68	39,685,939.35	(16,895.72)	115,693,184.06
Reserved Fund Balance for Current Year						
Encumbrances (POs)	2,976,071.94	683,526.58	\$ -	118,673,500.39	-	122,333,098.91
Unreserved Fund Balance/Fund Equity	\$ 61,841,124.26	-	-	-	-	61,841,124.26
Total Fund Balance/Equity	\$ 96,454,417.64	\$ 8,307,681.60	\$ 74,626,747.02	\$ 207,510,621.10	\$ (16,895.72)	\$ 386,882,571.64
Total Liabilities and Fund Equity	\$ 122,315,090.42	\$ 8,998,867.76	\$ 75,625,377.05	\$ 207,510,621.10	\$ 584,836.52	\$ 415,034,792.85

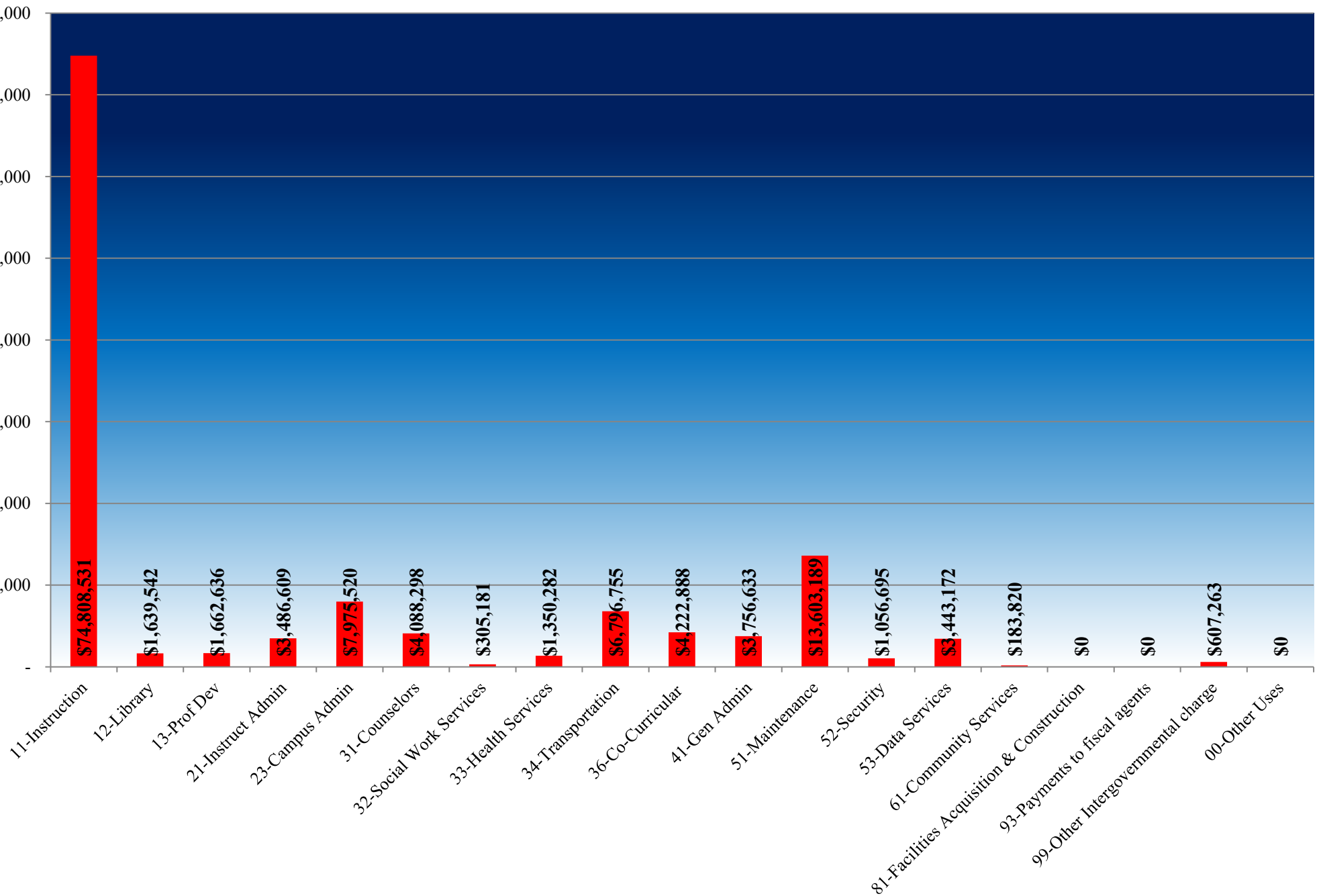
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund
for the Month Ending January 31, 2023
(Un-Audited)

	GENERAL FUND					
	<u>Prior Year</u>			<u>Current Year</u>	<u>Unrealized/</u>	
	<u>Actual Revenues/</u>	<u>Original</u>	<u>Official</u>	<u>Actual Revenues/</u>	<u>Unexpended</u>	<u>Percentage</u>
	<u>Expenditures</u>	<u>Budget</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Budget</u>	<u>Y-T-D</u>
Revenues:						
Local	\$ 88,192,461.08	\$ 128,672,959	\$ 128,687,763	\$ 113,721,249.97	(14,966,513.03)	88.37%
State	45,017,073.20	79,803,990	79,803,990	46,182,543.51	(33,621,446.49)	57.87%
Federal	404,564.44	3,550,000	3,746,233	358,500.80	(3,387,732.20)	9.57%
Other Sources	75,494.11	1,500,000	1,520,777	361,939.80	(1,158,837.20)	23.80%
Total Revenues	\$ 133,689,592.83	\$ 213,526,949	\$ 213,758,763	\$ 160,624,234.08	\$ (53,134,528.92)	75.14%
Expenditures and Other Uses:						
11-Instruction	69,194,012.35	129,612,271	129,649,439	74,808,530.72	54,840,908.28	57.70%
12-Library	1,540,135.92	2,949,781	2,971,844	1,639,541.92	1,332,302.08	55.17%
13-Prof Dev	923,715.10	2,951,273	2,992,577	1,662,636.26	1,329,940.74	55.56%
21-Instruct Admin	2,916,022.31	5,620,602	5,807,042	3,486,608.80	2,320,433.20	60.04%
23-Campus Admin	7,133,593.86	13,205,996	13,212,943	7,975,519.67	5,237,423.33	60.36%
31-Counselors	3,648,499.83	6,856,165	6,855,665	4,088,297.81	2,767,367.19	59.63%
32-Social Work Services	157,860.93	295,072	295,072	305,181.20	(10,109.20)	103.43%
33-Health Services	1,253,727.68	2,476,372	2,476,621	1,350,282.27	1,126,338.73	54.52%
34-Transportation	6,207,300.44	13,187,557	13,206,585	6,796,754.86	6,409,830.14	51.46%
36-Co-Curricular	3,838,578.83	6,844,359	7,343,852	4,222,887.66	3,120,964.34	57.50%
41-Gen Admin	3,186,444.78	6,421,193	6,443,867	3,756,633.49	2,687,233.51	58.30%
51-Maintenance	13,582,656.82	22,842,526	23,529,621	13,603,189.04	9,926,431.96	57.81%
52-Security	1,264,843.68	3,426,730	3,429,931	1,056,694.63	2,373,236.37	30.81%
53-Data Services	3,036,914.88	6,184,321	6,388,528	3,443,171.71	2,945,356.29	53.90%
61-Community Services	202,378.20	263,229	263,671	183,819.55	79,851.45	69.72%
81-Facilities Acquisition & Construction	3,228.50	-	4,560	-	4,560.00	0.00%
93-Payments to fiscal agents	-	350,000	350,000	-	350,000.00	0.00%
99-Other Intergovernmental charge	512,405.54	1,175,000	1,175,000	607,263.05	567,736.95	51.68%
00-Other Uses	-	-	-	-	-	NA
Total Expenditures and Other Uses	\$ 118,602,319.65	\$ 224,662,447	\$ 226,396,818	\$ 128,987,012.64	\$ 97,409,805.36	56.97%
Excess of Revenues and Other Resources						
Over (Under) Expenditures and Other Uses	\$ 15,087,273.18	\$ (11,135,498)	\$ (12,638,055)	\$ 31,637,221.44		
Fund Balance July 1, 2022 - (Un-Audited)		\$ 64,817,196.20	\$ 64,817,196.20	\$ 64,817,196.20		
Fund Balance Ending - Monthly Reporting Period		\$ 53,681,698.20	\$ 52,179,141.20	\$ 96,454,417.64	\$ 44,275,276.44	

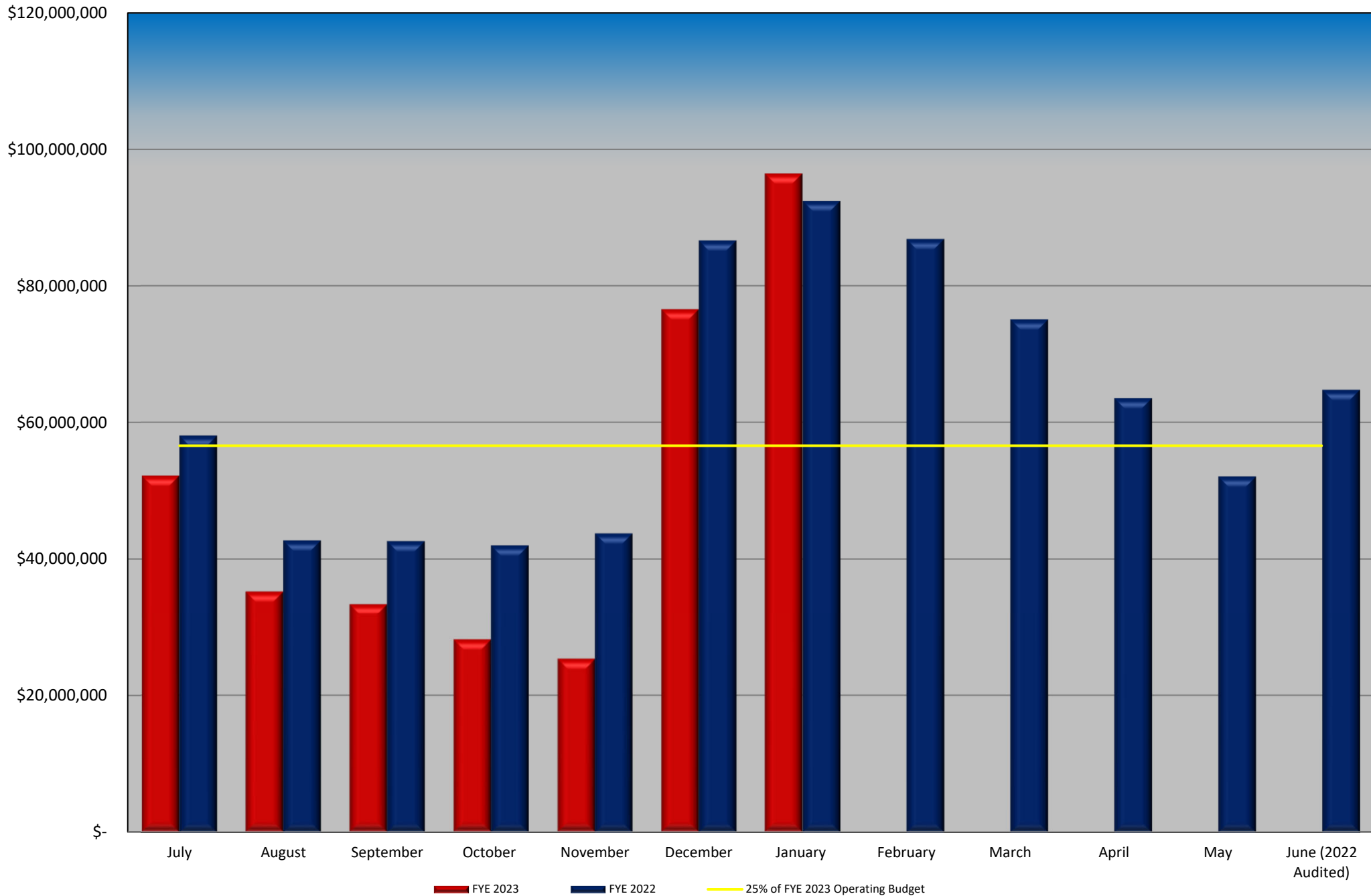
General Fund Revenues Collected to Date



General Fund Expenditures to Date



General Fund Balance by Reporting Month



Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Child Nutrition Fund
for the Month Ending January 31, 2023
(Un-Audited)

	CHILD NUTRITION FUND						
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>	
Revenues and Other Resources:							
Local	\$ 607,824.29	\$ 3,932,722	\$ 3,932,722	\$ 2,070,126.14	\$ (1,862,595.86)	52.64%	
State	23,189.12	-	-	-	-	NA	
Federal	6,929,759.55	6,513,119	6,513,119	4,184,272.48	(2,328,846.52)	64.24%	
Other sources	-	-	-	2,000.00	2,000.00	NA	
Total Revenues and Other Resources	\$ 7,560,772.96	\$ 10,445,841	\$ 10,445,841	\$ 6,256,398.62	\$ (4,189,442.38)	59.89%	
Expenditures and Other Uses:							
35-6100 Payroll	2,375,401.92	5,412,624	5,412,624	2,548,722.23	2,863,901.77	47.09%	
35-6200 Professional and Contracted Services	320,631.43	4,580,717	4,580,717	1,565,375.68	3,015,341.32	34.17%	
35-6341 Food Supplies	1,904,333.12	-	-	1,388.08	(1,388.08)	NA	
35-6342 Non-Food Supplies	168,236.00	240,000	240,000	200.28	239,799.72	0.08%	
35-6344 USDA Commodities	-	-	-	-	-	NA	
35-6349 Miscellaneous Supplies	16,506.68	125,000	125,000	13,014.13	111,985.87	10.41%	
35-6300 Supplies & Materials	67,579.04	62,500	62,500	39,913.75	22,586.25	63.86%	
35-6400 Food Service Other Operating Expenses	5,477.61	25,000	25,000	6,284.24	18,715.76	25.14%	
35-6600 Food Service Capital Expenses	-	-	-	204,863.92	(204,863.92)	NA	
Total Expenditures	\$ 4,858,165.80	\$ 10,445,841	\$ 10,445,841	\$ 4,379,762.31	\$ 6,066,078.69	41.93%	
Excess of Revenues and Other Resources							
Over (Under) Expenditures and Other Uses	\$ 2,702,607.16	\$ -	\$ -	\$ 1,876,636.31			
Fund Balance July 1, 2022 - (Un-Audited)		6,431,045.29	6,431,045.29	6,431,045.29			
Fund Balance Ending - Monthly Reporting Period		\$ 6,431,045.29	\$ 6,431,045.29	\$ 8,307,681.60	\$ 1,876,636.31		

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Debt Service Fund
for the Month Ending January 31, 2023
(Un-Audited)

	DEBT SERVICE FUND					
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:						
Local Revenue						
Taxes, Current Year Levy	48,221,874.00	\$ 71,467,486	\$ 71,467,486	63,740,863.58	\$ (7,726,622.42)	89.19%
Taxes, Prior Year	320,423.47	-	-	62,075.41	62,075.41	NA
Penalties, Interest and Other Tax Revenues	64,347.07	-	-	49,604.22	49,604.22	NA
Earnings from Investments	4,134.89	-	-	413,066.77	413,066.77	NA
Miscellaneous Revenue	6,970.25	-	-	5,094.09	5,094.09	NA
Local Revenue	\$ 48,617,749.68	\$ 71,467,486	\$ 71,467,486	\$ 64,270,704.07	\$ (7,196,781.93)	89.93%
State Revenue						
Additional State Aid for Homestead Exemption	\$ 601,710.00	\$ -	\$ -	\$ 1,793,775.00	1,793,775.00	NA
State Revenue	\$ 601,710.00	\$ -	\$ -	\$ 1,793,775.00	\$ 1,793,775.00	NA
Other Sources						
Operating Transfer In	\$ -	\$ -	\$ -	\$ -	-	NA
Other Sources	\$ -	\$ -	\$ -	\$ -	\$ -	NA
Total Revenue	\$ 49,219,459.68	\$ 71,467,486.00	\$ 71,467,486.00	\$ 66,064,479.07	\$ (5,403,006.93)	92.44%
Expenditures:						
71-6511 Bond Principal	12,875,000.00	52,264,413	52,264,413	13,490,000.00	38,774,413.00	25.81%
71-6521 Interest on Bonds	8,744,355.13	19,168,073	19,168,073	10,042,286.39	9,125,786.61	52.39%
71-6599 Other Debt Service Fees	19,469.00	35,000	35,000	21,910.00	13,090.00	62.60%
Total Expenditures	\$ 21,638,824.13	\$ 71,467,486	\$ 71,467,486	\$ 23,554,196.39	\$ 47,913,289.61	32.96%
Excess of Revenues						
Over (Under) Expenditures	\$ 27,580,635.55	\$ -	\$ -	\$ 42,510,282.68		
Fund Balance July 1, 2022 - (Un-Audited)		\$ 32,116,464.34	\$ 32,116,464.34	\$ 32,116,464.34		
Fund Balance Ending - Monthly Reporting Period		\$ 32,116,464.34	\$ 32,116,464.34	\$ 74,626,747.02	\$ 42,510,282.68	

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Capital Project Funds
for the Month Ending January 31, 2023
(Un-Audited)

	<u>2008</u> <u>Capital Projects</u> <u>Program</u>	<u>2017</u> <u>Capital Projects</u> <u>Program</u>	<u>2021</u> <u>Capital Projects</u> <u>Program</u>	<u>2022</u> <u>Capital Projects</u> <u>Program</u>	<u>2022 - 2023</u> <u>Capital Projects</u> <u>Total Revenues/</u> <u>Expenses</u>
<i>Revenues and Other Resources:</i>					
Local	\$ 3,922.97	\$ 198,235.91	\$ 1,476,169.80	\$ 1,781,895.37	\$ 3,460,224.05
State	-	-	-	-	-
Other sources	-	-	66,585,092.00	115,649,800.00	182,234,892.00
Total Revenues and Other Resources	\$ 3,922.97	\$ 198,235.91	\$ 68,061,261.80	\$ 117,431,695.37	\$ 185,695,116.05
<i>Expenditures and Other Uses:</i>					
6100 Payroll	-	-	-	-	-
6200 Professional and Contracted Services	-	446,294.88	29,159.99	-	475,454.87
6300 Supplies and Materials	-	166,355.20	2,867,282.23	884.02	3,034,521.45
6400 Other Operating Expenses	-	-	5,089.00	-	5,089.00
6600 Capital Outlay	-	172,196.71	22,644,231.87	1,004,182.41	23,820,610.99
8000-Other Uses	-	-	-	-	-
Total Expenditures	\$ -	\$ 784,846.79	\$ 25,545,763.09	\$ 1,005,066.43	\$ 27,335,676.31
Excess of Revenues and Other Resources					
Over (Under) Expenditures and Other Uses	\$ 3,922.97	\$ (586,610.88)	\$ 42,515,498.71	\$ 116,426,628.94	\$ 158,359,439.74
Fund Balance July 1, 2022 - (Un-Audited)	\$ 200,646.26	\$ 10,523,701.43	\$ 38,426,833.67	\$ -	\$ 49,151,181.36
Fund Balance Ending - Monthly Reporting Period	\$ 204,569.23	\$ 9,937,090.55	\$ 80,942,332.38	\$ 116,426,628.94	\$ 207,510,621.10

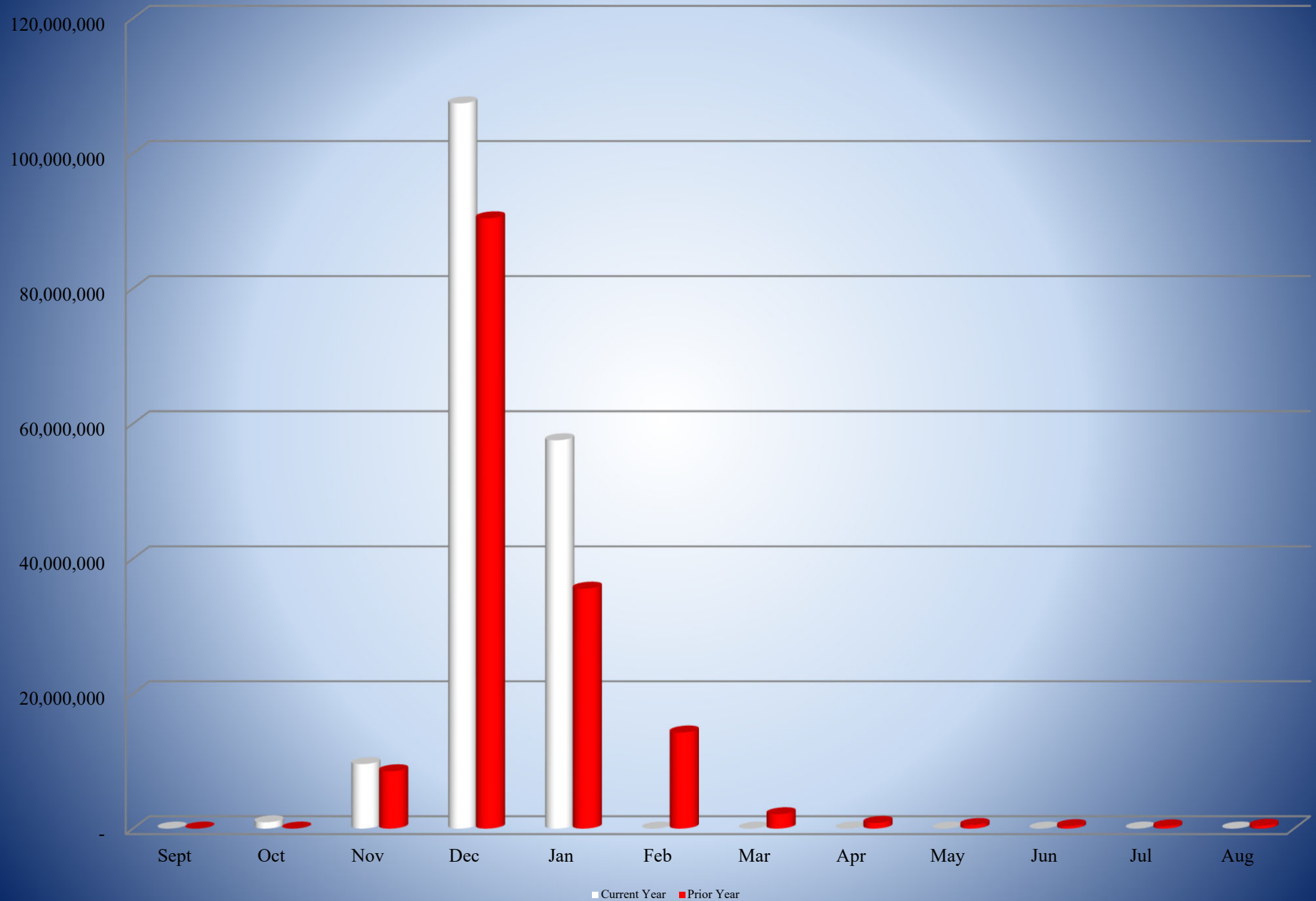
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Special Revenue Funds (Grants)
for the Month Ending January 31, 2023
(Un-Audited)

SPECIAL REVENUE FUNDS							
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>	
Revenues:							
Local	\$ 68,422.66	\$ 94,052	\$ 94,052	\$ 64,953.66	\$ (29,098.34)	69.06%	
State	1,050,533.03	2,605,829	2,605,829	1,801,038.47	(804,790.53)	69.12%	
Federal	10,699,488.15	15,701,904	15,701,904	7,243,566.63	(8,458,337.37)	46.13%	
Total Revenues	\$ 11,818,443.84	\$ 18,401,785	\$ 18,401,785	\$ 9,109,558.76	\$ (9,292,226.24)	49.50%	
Expenditures:							
6100 Payroll	5,027,044.93	12,623,650	12,623,650	6,502,149.65	6,121,500.35	51.51%	
6200 Professional and Contracted Services	352,367.49	2,061,732	2,061,732	555,224.54	1,506,507.46	26.93%	
6300 Supplies and Materials	6,133,012.10	2,397,094	2,397,094	1,915,281.68	481,812.32	79.90%	
6400 Other Operating Expenses	134,331.76	1,319,309	1,319,309	153,798.61	1,165,510.39	11.66%	
6600 Capital Outlay	752,935.27	-	-	-	-	NA	
Total Expenditures	\$ 12,399,691.55	\$ 18,401,785	\$ 18,401,785	\$ 9,126,454.48	\$ 9,275,330.52	49.60%	
Excess of Revenues							
Over (Under) Expenditures	\$ (581,247.71)	\$ -	\$ -	\$ (16,895.72)			
Fund Balance July 1, 2022 - (Un-Audited)		\$ -	\$ -	\$ -	\$ -		
Fund Balance Ending - Monthly Reporting Period		\$ -	\$ -	\$ (16,895.72)	\$ (16,895.72)		

Hays Consolidated Independent School District
Monthly Tax Collection Report
for the Month Ending January 31, 2023

	Prior Year 2021 - 2022				Current Year 2022 - 2023			
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>	<u>% of Levy</u>	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>	<u>% of Levy</u>
<u>Current Month Tax Collections:</u>								
5711 Taxes-Current Year Tax Levy	\$ 22,813,506.56	\$ 12,755,237.78	\$ 35,568,744.34	23.07%	\$ 36,636,186.52	\$ 20,903,788.34	\$ 57,539,974.86	27.94%
5712 Taxes-Delinquent Collections	\$ 58,409.30	\$ 30,471.70	\$ 88,881.00		\$ 157,437.63	\$ 79,614.98	\$ 237,052.61	
5719 Penalties and Interest	\$ 10,519.41	\$ 5,485.61	\$ 16,005.02		\$ 30,357.15	\$ 15,188.38	\$ 45,545.53	
Total Current Month Collections	\$ 22,882,435.27	\$ 12,791,195.09	\$ 35,673,630.36		\$ 36,823,981.30	\$ 20,998,591.70	\$ 57,822,573.00	
<u>Fiscal Year to Date Collections:</u>								
5711 Taxes-Current Year Tax Levy	\$ 86,233,990.88	\$ 48,221,874.00	\$ 134,455,864.88	87.22%	\$ 111,708,845.12	\$ 63,740,863.58	\$ 175,449,708.70	85.20%
5712 Taxes-Delinquent Collections	\$ 619,059.17	\$ 320,423.47	\$ 939,482.64		\$ 135,997.20	\$ 62,075.41	\$ 198,072.61	
5719 Penalties and Interest	\$ 126,975.85	\$ 64,347.07	\$ 191,322.92		\$ 96,619.81	\$ 49,604.22	\$ 146,224.03	
Total Revenue Collected	\$ 86,980,025.90	\$ 48,606,644.54	\$ 135,586,670.44		111,941,462.13	63,852,543.21	175,794,005.34	
Total Budgeted Tax Revenue (Current, Delinquent, Penalty & Interest)	\$ 100,750,161.00	\$ 57,357,902.00	\$ 158,108,063.00		\$ 126,032,959.00	\$ 71,444,986.00	\$ 197,477,945.00	
Percentage of Budget Collected	86.33%	84.74%	85.76%		88.82%	89.37%	89.02%	

Month to Date Tax Collections Current Levy



Year to Date Tax Collections Current Levy

