

ITEM FOR ACTION**APPROVE RESOLUTION ADOPTING 2025-26 BUDGET, MAKING APPROPRIATIONS & IMPOSING TAXES****SUMMARY**

To comply with the requirements of Oregon Revised Statutes (ORS), the School Board must adopt the 2025-26 Budget, make appropriations and impose and categorize taxes prior to July 1, 2025.

The Budget Committee approved the District's 2025-26 Budget on May 27, 2025.

BACKGROUND

To comply with the requirements of Oregon Revised Statutes (ORS), the School Board must adopt the 2025-26 Budget, make appropriations and impose and categorize taxes prior to July 1, 2025.

The Budget Committee approved the District's 2025-26 Budget on May 27, 2025.

After a public hearing, the School Board may adopt the budget in compliance with Oregon Revised Statutes. The Beaverton School District School Board must appropriate legally adopted budget amounts for 2025-26 prior to making expenditures or transfers, in accordance with ORS 294.456.

2025-26 BUDGET SUMMARY

	<u>General Fund</u>	<u>All Other Funds</u>	<u>Total All Funds</u>
Revenue Approved by Budget Committee:	\$ 786,914,149	\$ 873,884,716	\$ 1,660,798,865
Adopted Revenue Budget	<u>\$ 786,914,149</u>	<u>\$ 873,884,716</u>	<u>\$ 1,660,798,865</u>
Expenditures Approved by Budget Committee:	\$ 786,914,149	\$ 873,884,716	\$ 1,660,798,865
Adopted Expenditures Budget	<u>\$ 786,914,149</u>	<u>\$ 873,884,716</u>	<u>\$ 1,660,798,865</u>

RECOMMENDATION

It is recommended that the School Board approve the attached resolution (25-610A) adopting the 2025-26 budget, making appropriations and imposing taxes.

Belong. Believe. Achieve.

**RESOLUTION NO. 25-610A
ADOPTION OF 2025-26 BUDGET,
MAKING APPROPRIATIONS, IMPOSING TAXES**

BE IT RESOLVED that the Board of Directors of Beaverton School District hereby adopts the budget for the 2025-26 fiscal year in the total of \$1,660,798,865 now on file at the District's Office of the Associate Superintendent for Business Services, located at 1260 NW Waterhouse Avenue, Beaverton, Oregon 97006.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2025, and for the purposes shown below are hereby appropriated:

General Fund

Instruction	\$ 398,178,155
Support Services	245,135,746
Enterprise and Community Services	250,000
Facilities Acquisition & Construction	100,000
Long-Term Debt Service	1,641,560
Transfers of Funds	2,900,000
Contingency	<u>138,708,688</u>
Total	<u>\$ 786,914,149</u>

Student Body & Special Purpose Fund

Instruction	\$ 10,747,082
Support Services	1,506,918
Enterprise and Community Services	350,000
Facilities Acquisition & Construction	1,000,000
Transfers of Funds	<u>15,000</u>
Total	<u>\$ 13,619,000</u>

Equipment Replacement Fund

Instruction	\$ 250,000
Support Services	8,747,851
Facilities Acquisition & Construction	1,600,000
Transfers of Funds	<u>129,161</u>
Total	<u>\$ 10,727,012</u>

Scholarship Fund

Enterprise and Community Services	\$ 535,000
Transfers of Funds	<u>15,000</u>
Total	<u>\$ 550,000</u>

Grant Fund

Instruction	\$ 60,392,374
Support Services	51,803,662
Enterprise & Community Services	1,358,065
Facilities Acquisition & Construction	<u>8,505,000</u>
Total	<u>\$ 122,059,101</u>

Long-Term Planning Fund

Contingency	\$ 40,650,000
Total	<u>\$ 40,650,000</u>

Nutrition Services Fund

Support Services	\$ 42,718
Enterprise and Community Services	27,949,689
Transfers of Funds	<u>4,000</u>
Total	<u>\$ 27,996,407</u>

Debt Service Fund

Long-Term Debt Service	\$ 121,012,843
Total	<u>\$ 121,012,843</u>

Capital Projects Fund

Instruction	\$ 5,400,000
Support Services	14,404,529
Facilities Acquisition & Construction	495,600,729
Transfers of Funds	<u>1,934,742</u>
Total	<u>\$ 517,340,000</u>

Insurance Reserve Fund

Support Services	\$ 8,371,106
Facilities Acquisition & Construction	100,000
Contingency	<u>5,031,387</u>
Total	<u>\$ 13,502,493</u>

Workers' Compensation Fund

Support Services	\$ 3,748,285
Contingency	<u>2,679,575</u>
Total	<u>\$ 6,427,860</u>

Total All Funds

\$ 1,660,798,865

Belong. Believe. Achieve.

Beaverton School District does not discriminate in any programs or activities on any basis protected by law, including but not limited to an individual's actual or perceived race, color, religion, sex, sexual orientation, gender identity, gender expression, national or ethnic origin, marital status, age, mental or physical disability, pregnancy, familial status, economic status, veteran status, or because of a perceived or actual association with any other persons within these protected classes.

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2025-26 upon the assessed value of all taxable property within the district:

- (1) At the rate per \$1,000 of assessed value of \$4.6930 for permanent rate tax;
- (2) At the rate per \$1,000 of assessed value of \$1.25 for local option tax;
- (3) In the amount of \$95,706,806 for debt service for general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b of the Oregon Constitution as:

	<u>Education Limitation</u>	<u>Excluded from Limitation</u>
Permanent Rate Limit	\$4.6930/\$1,000	
Local Option Tax	\$1.25/\$1,000	
General Obligation Debt Service		\$95,706,806

The above resolution statements were approved and declared adopted on this tenth day of June 2025.

X _____

Belong. Believe. Achieve.

Beaverton School District does not discriminate in any programs or activities on any basis protected by law, including but not limited to an individual's actual or perceived race, color, religion, sex, sexual orientation, gender identity, gender expression, national or ethnic origin, marital status, age, mental or physical disability, pregnancy, familial status, economic status, veteran status, or because of a perceived or actual association with any other persons within these protected classes.