



## Executive Summary Board of Education Meeting

DATE: December 4, 2025

TOPIC: 2025 Levy

PREPARED BY: Courtney Whited

### Recommended for:

- ☒ Action
- ☒ Discussion
- ☒ Information

### Background:

The Administration annually presents the Board of Education with the Property Tax Levy. Essentially, the levy is a formal request intended to ask the Cook County Clerk to extend real estate tax collections to the District. The levy must be filed with Cook County on or before the last Tuesday in December which will be December 30, 2025.

The Cook County Clerk's website now displays the final 2024 SD74 Agency Tax Rate Report which indicates the extension amounts used to calculate the percentage changes on the 2025 levy.

Public Act 102-0895 requires each school district to "disclose to the public, at the public hearing at which the district certifies its budget and levy for the taxable year, the cash reserve balance of all funds held by the district related to its operational levy and, if applicable, any obligations secured by those funds" (105 ILCS 5/17-1.3). This fund balance statement is part of the following attachments:

2025 Levy Calendar and Cook County Levy Cycle

Historical levy data

2025 levy calculations

SD74's June 30, 2025 Fund Balance Statement with Cash Balances (as stated on the Adopted FY2026 Budget)

SD74's September, 2025 Fund Balance Statement with Cash Balances

Legal Notice published in the Lincolnwood Review on November 20, 2025 (not necessary but completed)

Resolution Authorizing Final Aggregate Tax Levy for the Year 2025

*Continued...*

Certificate of Tax Levy

Secretary's Certificate of Final Levy

Truth-in-Taxation Law: Certificate of Compliance of Final Levy 2025

Resolution Authorizing Life Safety Levy WITH Secretary's Certificate Authorizing Life Safety

**Fiscal Impact:**

The recommended 2025 Levy for Capped Funds in the amount of \$28,095,000 and Non-capped Debt Service Funds in the amount of \$1,418,350 is estimated as follows:

|                                    | <b>2024<br/>Extension</b> | <b>2025<br/>Levy</b> | <b>% Change v. Prior<br/>Year Extension</b>                          |
|------------------------------------|---------------------------|----------------------|--|
| <b>Capped<br/>Funds</b>            | \$27,304,202.66           | <b>\$28,095,000</b>  | <b>+2.90 %</b><br><i>Truth in Taxation not<br/>required (&lt;5%)</i> |
| <b>Non-Capped<br/>Debt Service</b> | \$1,485,012.14            | <b>\$1,418,350</b>   | <b>- 4.49 %</b>  |
| <b>Total</b>                       | \$28,789,214.80           | <b>\$29,513,350</b>  | <b>+2.52 %</b>   |

**Recommendation:**

The Finance Committee concurs with the Administration's recommendation to the Board of Education to adopt the 2025 Levy by approving the following:

- Resolution Authorizing Final Aggregate Tax Levy for the Year 2025
- Certificate of Tax Levy including Secretary's Certificate
- Truth-in-Taxation Law Certificate of Compliance of Final Levy 2025
- Resolution Authorizing Life Safety Levy including Secretary's Certificate