

**Will Carleton Academy
Balance Sheet
May 2019 (Unaudited)**

Fund: General Fund

Assets	
Cash-Petty	300.00
Cash-County National	366,470.05
Cash-County National - Student Activity	4,950.86
Cash-US Bank #142625000	351.34
Prepaid Expenses-Payroll and Benefits	73,000.00
Prepaid Expenses	<u>1,194.50</u>
Total Assets	<u><u>446,266.75</u></u>
Liabilities	
Accounts Payable	31,776.06
Due To French Club	<u>1,346.98</u>
Total Liabilities	<u>33,123.04</u>
Fund Equity	
Beginning Fund Equity	789,560.14
Change in Fund Equity	<u>(376,416.43)</u>
Total Fund Equity	<u>413,143.71</u>
Total Liabilities & Fund Equity	<u><u>446,266.75</u></u>

**Will Carleton Academy
Statement of Activities (Summary)
May 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Revenues					
Total Local Sources	1,250.54	28,011.64	28,155	(143.36)	99%
Total State Sources	187,027.65	1,491,404.73	2,057,751	(566,346.27)	72%
Total Federal Sources	-	874.03	85,799	(84,924.97)	1%
Total Revenues	<u>188,278.19</u>	<u>1,520,290.40</u>	<u>2,171,705.00</u>	<u>(651,414.60)</u>	<u>70%</u>
Expenditures					
Total Basic Programs	107,777.26	822,189.70	1,038,987	216,797.30	79%
Total Added Needs	16,315.27	167,878.40	253,147	85,268.60	66%
Total Support Services - Pupil	598.55	2,449.66	2,616	166.34	94%
Total Support Services - Instructional Staff	2,328.83	20,828.78	30,050	9,221.22	69%
Total Support Services - General Administration	12,892.88	147,612.88	163,750	16,137.12	90%
Total Support Services - School Administration	26,408.72	227,977.06	240,100	12,122.94	95%
Total Support Services - Business	-	6,773.28	8,000	1,226.72	85%
Total Operation and Maintenance of Plant	14,419.33	195,135.61	244,503	49,367.39	80%
Total Pupil Transportation Services	246.00	1,516.50	3,000	1,483.50	51%
Total Support Services - Central	7,645.44	62,194.30	77,000	14,805.70	81%
Total Athletic Activities	4,437.86	45,319.64	52,000	6,680.36	87%
Total Community Services	937.37	3,705.62	-	(3,705.62)	100%
Total Fund Modifications	18,727.27	193,125.40	214,500	21,374.60	90%
Total Expenditures	<u>212,734.78</u>	<u>1,896,706.83</u>	<u>2,327,653.00</u>	<u>430,946.17</u>	<u>81%</u>
Change in Fund Equity	<u>(24,456.59)</u>	<u>(376,416.43)</u>	<u>(155,948)</u>	<u>(220,468.43)</u>	

**Will Carleton Academy
Statement of Activities (Detail)
May 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Local Sources					
Interest	-	40.54	40	0.54	101%
Childcare Fees	551.00	1,492.00	-	1,492.00	100%
Competitive School Safety Grant Program	-	1,500.00	8,115	(6,615.00)	18%
Miscellaneous Other	699.54	24,979.10	20,000	4,979.10	125%
Total Local Sources	<u>1,250.54</u>	<u>28,011.64</u>	<u>28,155</u>	<u>(143.36)</u>	<u>99%</u>
State Sources					
Foundation Allowance	179,361.87	1,434,894.99	1,984,043	(549,148.01)	72%
31A At-Risk	4,389.49	35,115.91	48,148	(13,032.09)	73%
Financial Analytic Tools	-	441.14	-	441.14	100%
Headlee Obligation for Data Collect	584.83	4,681.92	6,275	(1,593.08)	75%
Early Literacy Targeted Instruction	2,110.65	11,659.45	15,000	(3,340.55)	78%
High School Pupil Supports	129.87	1,039.00	-	1,039.00	100%
CTE Per Pupil Incentive	49.99	399.96	-	399.96	100%
Special Ed	400.95	3,172.36	4,285	(1,112.64)	74%
Total State Sources	<u>187,027.65</u>	<u>1,491,404.73</u>	<u>2,057,751</u>	<u>(566,346.27)</u>	<u>72%</u>
Federal Sources					
Title I Grant	-	-	29,677	(29,677.00)	0%
Title IIA Grant	-	-	8,304	(8,304.00)	0%
Title IV Grant	-	-	10,000	(10,000.00)	0%
REAP Grant	-	-	34,818	(34,818.00)	0%
Special Milk Program	-	874.03	3,000	(2,125.97)	29%
Total Federal Sources	<u>-</u>	<u>874.03</u>	<u>85,799</u>	<u>(84,924.97)</u>	<u>1%</u>
Total Revenues	<u>188,278.19</u>	<u>1,520,290.40</u>	<u>2,171,705</u>	<u>(651,414.60)</u>	<u>70%</u>

**Will Carleton Academy
Statement of Activities (Detail)
May 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Instruction					
Basic Programs					
Elementary/Middle School					
Teacher Salaries (includes P.E., Art and Music)	51,448.47	335,110.08	432,500	97,389.92	77%
Assistant Salaries	9,599.99	61,127.14	56,500	(4,627.14)	108%
Substitute Salaries	2,439.55	15,364.37	20,000	4,635.63	77%
Benefits (related to teachers, assistants and substitutes)	14,128.41	126,836.70	175,000	48,163.30	72%
Teaching Supplies-General	1,252.10	30,763.56	40,000	9,236.44	77%
Miscellaneous Other	14.90	6,278.82	10,000	3,721.18	63%
Total Elementary	<u>78,883.42</u>	<u>575,480.67</u>	<u>734,000</u>	<u>158,519.33</u>	<u>78%</u>
High School					
Teacher Salaries	23,087.34	148,515.84	190,000	41,484.16	78%
Teacher Benefits	5,433.62	50,266.23	70,000	19,733.77	72%
Tuition (Dual Enrollment Fees)	776.50	22,567.15	17,500	(5,067.15)	129%
HS Teaching Supplies	71.44	10,701.66	7,500	(3,201.66)	143%
HS Textbooks	-	2,884.60	3,000	115.40	96%
Miscellaneous Other	(475.06)	6,286.84	11,500	5,213.16	55%
Total High School	<u>28,893.84</u>	<u>241,222.32</u>	<u>299,500</u>	<u>58,277.68</u>	<u>81%</u>
Summer School					
Teacher Salaries	-	4,800.00	4,800	-	100%
Teacher Benefits	-	686.71	687	0.29	100%
Total Summer School	<u>-</u>	<u>5,486.71</u>	<u>5,487</u>	<u>0.29</u>	<u>100%</u>
Total Basic Programs	<u>107,777.26</u>	<u>822,189.70</u>	<u>1,038,987</u>	<u>216,797.30</u>	<u>79%</u>

**Will Carleton Academy
Statement of Activities (Detail)
May 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Added Needs					
Teacher Salary - Special Ed	1,730.76	13,946.13	15,000	1,053.87	93%
Teacher Benefits - Special Ed	415.47	5,046.07	6,000	953.93	84%
Assistant Salaries - Special Ed	2,992.24	18,841.52	18,500	(341.52)	102%
Assistant Benefits - Special Ed	884.97	7,601.85	12,500	4,898.15	61%
CI Classroom	-	37,808.52	70,000	32,191.48	54%
Assistant Salaries - 31a	2,788.55	18,405.34	38,648	20,242.66	48%
Assistant Benefits - 31a	810.83	7,557.14	9,500	1,942.86	80%
Teacher Salary - REAP	2,076.93	16,735.40	18,000	1,264.60	93%
Assistant Salaries - REAP	225.00	1,500.00	7,000	5,500.00	21%
Benefits - REAP	527.36	6,250.66	9,818	3,567.34	64%
Teacher Salary - Title I	3,115.39	25,103.08	27,000	1,896.92	93%
Teacher Benefits - Title I	747.77	9,082.69	10,881	1,798.31	83%
Title I Supplies	-	-	300	300.00	0%
Title IV Supplies	-	-	10,000	10,000.00	0%
Total Added Needs	<u>16,315.27</u>	<u>167,878.40</u>	<u>253,147</u>	<u>85,268.60</u>	<u>66%</u>
Total Instruction	124,092.53	990,068.10	1,292,134	302,065.90	77%
Support Services - Pupil					
Attendance Officer - Hillsdale ISD	598.55	2,449.66	2,616	166.34	94%
Total Support Services - Pupil	<u>598.55</u>	<u>2,449.66</u>	<u>2,616</u>	<u>166.34</u>	<u>94%</u>

**Will Carleton Academy
Statement of Activities (Detail)
May 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Instructional Staff					
Professional Development	1,329.60	12,096.52	15,000	2,903.48	81%
Library Salaries	885.78	6,780.27	9,250	2,469.73	73%
Library Benefits	113.45	890.00	1,300	410.00	68%
Library Supplies	-	986.99	2,000	1,013.01	49%
Special Ed Supervision	-	75.00	2,500	2,425.00	3%
Total Support Services - Instructional Staff	2,328.83	20,828.78	30,050	9,221.22	69%
Support Services - General Administration					
Legal Services	-	2,269.51	2,000	(269.51)	113%
Audit Services	-	8,950.00	8,850	(100.00)	101%
Other Professional and Technical Services - Architect	-	7,815.36	-	(7,815.36)	100%
Policy Manual Updates	-	-	1,900	1,900.00	0%
Management Services Fee	7,500.00	82,500.00	87,850	5,350.00	94%
Oversight Services Fee	5,392.88	43,142.01	59,650	16,507.99	72%
Dues & Fees	-	2,936.00	3,500	564.00	84%
Total Support Services - General Administration	12,892.88	147,612.88	163,750	16,137.12	90%
Support Services - School Administration					
Principal Salaries	10,384.60	83,476.93	90,000	6,523.07	93%
Secretary Salaries	9,325.27	63,167.20	60,000	(3,167.20)	105%
Principal/Secretary Benefits	4,631.99	48,681.42	53,000	4,318.58	92%
Postage	339.69	1,555.20	2,000	444.80	78%
Equipment Lease	713.56	16,794.87	20,000	3,205.13	84%
Office Supplies	260.93	9,248.89	10,000	751.11	92%
Dues and Fees	-	69.00	100	31.00	69%
Miscellaneous Other	752.68	4,983.55	5,000	16.45	100%
Total Support Services - School Administration	26,408.72	227,977.06	240,100	12,122.94	95%

**Will Carleton Academy
Statement of Activities (Detail)
May 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Business					
Bank Fees	-	289.28	500	210.72	58%
Dues & Fees	-	6,484.00	7,500	1,016.00	86%
Total Support Services - Business	-	6,773.28	8,000	1,226.72	85%
Operation and Maintenance of Plant					
Janitor Salaries	9,659.80	77,073.88	84,000	6,926.12	92%
Janitor Benefits	1,411.07	12,019.37	16,500	4,480.63	73%
Telephone and Internet	472.26	5,207.23	6,500	1,292.77	80%
Water and Sewer	-	2,565.87	3,000	434.13	86%
Waste and Trash Disposal	330.00	4,453.94	7,000	2,546.06	64%
Property and Liability Insurance	-	17,953.39	18,000	46.61	100%
Building Maintenance	1,226.50	17,724.19	27,000	9,275.81	66%
Lawn Care/Snow Removal	-	6,507.95	6,000	(507.95)	108%
Gas	197.07	14,559.09	16,500	1,940.91	88%
Electricity	-	24,860.07	35,000	10,139.93	71%
Janitor Supplies	1,122.63	10,352.63	20,000	9,647.37	52%
Capital Outlay	-	1,858.00	5,003	3,145.00	37%
Total Operation and Maintenance of Plant	14,419.33	195,135.61	244,503	49,367.39	80%
Pupil Transportation Services					
Pupil Transportation by Contract Carrier	246.00	1,516.50	3,000	1,483.50	51%
Total Pupil Transportation Services	246.00	1,516.50	3,000	1,483.50	51%

**Will Carleton Academy
Statement of Activities (Detail)
May 2019 (Unaudited)**

Fund: General Fund	This Month	Y-T-D	Budget	Difference	Percent
Support Services - Central					
Marketing	862.03	20,555.16	25,000	4,444.84	82%
Prof Development	-	1,487.78	5,000	3,512.22	30%
Personnel Recruitment	-	1,994.61	2,500	505.39	80%
Fingerprinting	-	703.09	500	(203.09)	141%
Technology Services	6,783.41	37,453.66	44,000	6,546.34	85%
Total Support Services - Central	<u>7,645.44</u>	<u>62,194.30</u>	<u>77,000</u>	<u>14,805.70</u>	<u>81%</u>
Athletic Activities					
Athletic Director Salary	1,135.85	7,728.28	12,000	4,271.72	64%
Coaches Salaries	1,600.00	15,850.00	20,000	4,150.00	79%
Benefits - Coaches / AD	330.01	3,086.86	3,500	413.14	88%
Athletic Referees	-	5,920.00	5,000	(920.00)	118%
Athletic Supplies	496.00	10,675.50	10,000	(675.50)	107%
Athletic Dues and Fees	876.00	2,059.00	1,500	(559.00)	137%
Total Athletic Activities	<u>4,437.86</u>	<u>45,319.64</u>	<u>52,000</u>	<u>6,680.36</u>	<u>87%</u>
Total Supporting Services	<u>68,977.61</u>	<u>709,807.71</u>	<u>821,019</u>	<u>111,211.29</u>	<u>86%</u>
Community Services					
Latchkey Salaries	859.63	3,047.44	-	(3,047.44)	100%
Latchkey Benefits	77.74	356.00	-	(356.00)	100%
Latchkey Supplies	-	302.18	-	(302.18)	100%
Total Community Services	<u>937.37</u>	<u>3,705.62</u>	<u>-</u>	<u>(3,705.62)</u>	<u>100%</u>
Fund Modifications					
Transfer to Debt Service Fund	18,727.27	193,125.40	214,500	21,374.60	90%
Total Fund Modifications	<u>18,727.27</u>	<u>193,125.40</u>	<u>214,500</u>	<u>21,374.60</u>	<u>90%</u>
Total Expenditures	<u>212,734.78</u>	<u>1,896,706.83</u>	<u>2,327,653</u>	<u>430,946.17</u>	<u>81%</u>
Change in Fund Equity	<u>(24,456.59)</u>	<u>(376,416.43)</u>	<u>(155,948)</u>	<u>(220,468.43)</u>	

**Will Carleton Academy
Check Register Report
May 1, 2019 - May 31, 2019**

Check Date	Check	Vendor Name	Description	Amount
5/6/2019	20378	A Grand Occasion, Ltd.	Math/Science Night Tables	97.00
5/6/2019	20379	All Aboard Travel	French Club - Final Payment	19,592.00
5/6/2019	20380	Allied 100	Replacement Cartridge for AED Machine	175.00
5/6/2019	20381	American Office Solutions	Copier Usage 03/17/19 - 04/16/19	744.71
5/6/2019	20381	American Office Solutions	Copy Machine Staple Cartridge	109.00
5/6/2019	20382	Choice Schools Associates LLC	Payroll for April 5, 2019 (actual)	18,763.80
5/6/2019	20382	Choice Schools Associates LLC	Payroll for April 19, 2019 (actual)	13,746.05
5/6/2019	20382	Choice Schools Associates LLC	Management Fee for May 2019	7,500.00
5/6/2019	20382	Choice Schools Associates LLC	Payroll for June 14, 2019 (estimate)	30,000.00
5/6/2019	20382	Choice Schools Associates LLC	Payroll for June 28, 2019 (estimate)	30,000.00
5/6/2019	20382	Choice Schools Associates LLC	Employee Benefits for June 2019 (estimate)	13,000.00
5/6/2019	20383	CountrySide Trophies & Awards	Harris Memorial Scholarship Plaques	90.00
5/6/2019	20384	Current Office Solutions	Copy Paper and Enrollment Folders	156.95
5/6/2019	20384	Current Office Solutions	Office Supplies - Copy Paper & Tape	238.75
5/6/2019	20385	D & D Maintenance Supply	Janitor Supplies	221.91
5/6/2019	20386	Drews Medical Education Service	MMC Required CPR/AED Certification	810.00
5/6/2019	20387	Educational Reporting Solutions	Technology Support Services - May	1,279.66
5/6/2019	20388	G&G Glass	New Center Post, Seals and Sweeps on Double Door	450.00
5/6/2019	20389	Hillsdale Market House	Milk 4/22/19 - 4/26/19	100.00
5/6/2019	20389	Hillsdale Market House	Milk 4/29/19 - 05/03/19	125.00
5/6/2019	20389	Hillsdale Market House	Open House Refreshments	38.86
5/6/2019	20390	Home Town Linen Service	Mop Service	29.62
5/6/2019	20391	Jackson County ISD	Getting Things Done - CS	25.00
5/6/2019	20392	Kingdom Geekdom	`19/`20 Kindergarten Tshirts	390.00
5/6/2019	20393	Michigan Gas Utilities	Gas	233.57
5/6/2019	20393	Michigan Gas Utilities	Gas	2,211.86
5/6/2019	20394	Purchase Power	Postage	144.56
5/6/2019	20395	Rose Pest Solutions	Recurring Canine Inspection	250.00
5/6/2019	20396	Smith`s Flowers Town & Country	Sympathy Flowers - Beck/Blank	79.00
5/6/2019	20396	Smith`s Flowers Town & Country	Senior Night Roses	24.50
5/6/2019	20396	Smith`s Flowers Town & Country	French Club Valentines Fundraiser	297.50
5/6/2019	20397	Superior-Showboard Co.	7th/8th Math & Science Display Boards	138.80
5/6/2019	20398	TIAA Commercial Finance, Inc.	Copier Lease	453.25
5/6/2019	20399	Verizon Wireless	CAV Cell	150.29
5/6/2019	20400	Walmart Community	Office Supplies	32.28
5/6/2019	20400	Walmart Community	Chair x2	64.88
5/6/2019	20400	Walmart Community	Janitor Supplies	121.13
5/6/2019	20401	White`s Welding Service	Helium	213.00
5/17/2019	20431	A Grand Occasion, Ltd.	Spring Concert Chairs	325.00
5/17/2019	20432	American Office Solutions	Copier Usage	698.06
5/17/2019	20433	Cardmember Service	Senior Trip - Cedar Point Tickets	684.82
5/17/2019	20433	Cardmember Service	Prom	266.03

5/17/2019	20433	Cardmember Service	Child Care Cell	33.30
5/17/2019	20433	Cardmember Service	Elementary Teaching Supplies	295.11
5/17/2019	20433	Cardmember Service	Athletic Supplies	79.63
5/17/2019	20433	Cardmember Service	End of Year Events	506.88
5/17/2019	20433	Cardmember Service	Special Ed Teaching Supplies	134.97
5/17/2019	20433	Cardmember Service	Tractor Fuel	40.00
5/17/2019	20434	Choice Schools Associates LLC	Prof Development - First Grade Teachings	50.00
5/17/2019	20434	Choice Schools Associates LLC	Personnel Recruitment - Indeed	5.60
5/17/2019	20434	Choice Schools Associates LLC	Marketing - Facebook Ads	20.00
5/17/2019	20434	Choice Schools Associates LLC	Employee Benefits for April 2019 (actual)	7,168.41
5/17/2019	20434	Choice Schools Associates LLC	Payroll for May 3, 2019 (actual)	6,375.00
5/17/2019	20435	City of Hillsdale	Exploration Transportation	246.00
5/17/2019	20436	Colleen Vogt	Math/Science Night Cookies	33.20
5/17/2019	20436	Colleen Vogt	Teacher Appreciation Week	84.68
5/17/2019	20436	Colleen Vogt	Petty Cash	236.90
5/17/2019	20437	College Entrance Examination Board	AP Exams	425.00
5/17/2019	20438	Comcast	Telephone and Internet	299.76
5/17/2019	20439	CountrySide Trophies & Awards	Harris Memorial Scholarship Plaques	16.00
5/17/2019	20440	Current Office Solutions	Office Supplies	60.53
5/17/2019	20441	D & D Maintenance Supply	Janitor Supplies	462.44
5/17/2019	20442	Delta Education	4th Grade Science	20.60
5/17/2019	20443	Hillsdale BPU	Water	208.64
5/17/2019	20443	Hillsdale BPU	Electricity	505.64
5/17/2019	20443	Hillsdale BPU	Electricity	173.68
5/17/2019	20443	Hillsdale BPU	Electricity	75.28
5/17/2019	20443	Hillsdale BPU	Electricity	163.71
5/17/2019	20443	Hillsdale BPU	Electricity	96.14
5/17/2019	20443	Hillsdale BPU	Electricity	67.72
5/17/2019	20443	Hillsdale BPU	Electricity	44.13
5/17/2019	20443	Hillsdale BPU	Electricity	56.41
5/17/2019	20443	Hillsdale BPU	Electricity	789.37
5/17/2019	20444	Hillsdale County Intermediate School District	4th Qtr Attendance Officer	598.55
5/17/2019	20444	Hillsdale County Intermediate School District	2nd Semester Pre-Teacher Academy	1,250.00
5/17/2019	20445	Hillsdale Market House	Milk 5/13/19 - 5/17/19	100.00
5/17/2019	20445	Hillsdale Market House	Milk 05/06/19 - 05/10/19	100.00
5/17/2019	20446	Hillsdale Media Group	Open Enrollment / Open House	500.45
5/17/2019	20447	Home Depot Credit Services	Mop Service	29.62
5/17/2019	20448	HOPE for Developmental Disabilities	Special Ed Services - March 2019	2,750.00
5/17/2019	20448	HOPE for Developmental Disabilities	Special Ed Services - April 2019	2,750.00
5/17/2019	20449	Houghton Mifflin Harcourt Publishing Co.	IOWA Test Booklets	1,060.40
5/17/2019	20450	Jackson County ISD	4th Qtr Technology for 2018/2019	5,503.75
5/17/2019	20451	John Deere Financial	JD 2025 - May 2019	364.50
5/17/2019	20452	Jostens	Cap/Gown/Cords	624.00
5/17/2019	20453	Marshall Music Co	Music - Trumpet Book	5.56
5/17/2019	20454	Modern Waste Systems	Trash Disposal 05/01/19 - 05/31/19	330.00
5/17/2019	20455	OTC Brands, Inc.	End of Year Event Supplies	108.50
5/17/2019	20456	Sidney L. Faucette	PrepExpert - SAT	4,485.00
5/17/2019	20457	Teresa Bonifield	NHS Cake	28.00

5/17/2019 20458
5/17/2019 20459

TIAA Commercial Finance, Inc.
White's Welding Service

Copier Lease
Helium

498.58
157.00

\$ 184,090.48

**Will Carleton Academy
Balance Sheet
May 2019 (Unaudited)**

Fund: Debt Service Fund

Assets	
US Bank #142625001 - Interest Fund	56,229.90
US Bank #142625002 - Principal Fund	45,171.13
US Bank #142625003 - Reserve Fund	205,804.62
US Bank #142625004 - Expense Fund	<u>1,276.35</u>
Total Assets	<u><u>308,482.00</u></u>
Liabilities	
Accounts Payable	-
Due to General Fund	<u>-</u>
Total Liabilities	<u>-</u>
Fund Equity	
Beginning Fund Equity	323,921.37
Change in Fund Equity	<u>(15,439.37)</u>
Total Fund Equity	<u>308,482.00</u>
Total Liabilities & Fund Equity	<u><u>308,482.00</u></u>

**Will Carleton Academy
Statement of Activities (Detail)
May 2019 (Unaudited)**

Fund: Debt Service Fund	This Month	Y-T-D
Incoming Transfers and Other Transactions		
Interest	-	651.53
Transfer From General Fund	<u>18,727.27</u>	<u>193,125.40</u>
Total Incoming Transfers and Other Transactions	<u>18,727.27</u>	<u>193,776.93</u>
Total Revenues	<u>18,727.27</u>	<u>193,776.93</u>
Debt Service		
Principal on Bonds	-	50,000.00
Principal on Loans	-	4,016.30
Interest on Bonds	-	153,200.00
Trustee and Other Fees	-	<u>2,000.00</u>
Total Debt Service	<u>-</u>	<u>209,216.30</u>
Total Expenditures	<u>-</u>	<u>209,216.30</u>
Change in Fund Equity	<u><u>18,727.27</u></u>	<u><u>(15,439.37)</u></u>