



UNITED TOWNSHIP

HIGH SCHOOL DISTRICT 30

To: Board of Education
From: Janice Roome, Comptroller
CC: Dr. Jay Morrow
Date: May 12, 2025
Re: Investment Report through March 31, 2025

In accordance with Board Policy 4:30, we are providing the Board of Education with a report of District investments.

Self-Purchased Working Cash Bonds

The full \$2,000,000 self-purchased working cash bonds have been paid as of December 31, 2024. The bonds had earned 1.40% interest.

Money Markets and Sweep Account

We have the following interest bearing accounts set up with Blackhawk State Bank and Trust:

Type	June 2024	September 2024	December 2024	March 2025
Money Market	2.79%	2.65%	2.28%	2.22%
Money Market-CPPRT	2.79%	2.65%	2.28%	2.22%
Repurchase Sweep	4.49%	4.33%	3.78%	3.66%

At June 30, 2024, our agreement with Blackhawk Bank and Trust required a minimum balance of \$100,000 in the Money Market accounts and \$300,000 in a non-interest bearing checking account with all remaining funds held in the Repurchase Sweep account.

Effective July 1, 2024, the required balance in a non-interest bearing checking account was decreased from \$300,000 to \$10,000. There was an increase in bank fees with this reduction, however those fees are more than offset by the interest earned on the additional \$290,000 that can be held in the Repurchase Sweep account.

Illinois School District Liquid Asset Fund

At March 31, 2025, we held \$5,595,080 in the Illinois School District Liquid Asset Fund at a rate of 4.27%.

Certificate of Deposit

At March 31, 2025, we held \$5,289,519 in a certificate of deposit at the IH Mississippi Valley Credit Union at a rate of 4.50%. This is a one-year certificate of deposit that matures February 1, 2026.



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The following is a historical review of cash and investment balances and interest earned for Fund 10-Fund 90 for the following fiscal years:

	Cash & Investments	Interest Earned
3/31/25 (9 months)	\$48,498,181	\$1,579,638
6/30/24	\$46,080,363	\$2,083,796
6/30/23	\$37,855,251	\$1,318,117

The interest income breakdown for FY25 (9 months) is as follows:

Self-Purchased Bonds	\$	350
Money Markets & Sweep Account		1,154,037
Illinois School District Liquid Asset Fund		193,340
Certificates of Deposit		204,445
Property Taxes		27,466
Total	\$	<u>1,579,638</u>

The District has two other funds earning interest that are not included above: the School Activity Fund and the Health Insurance Fund. The School Activity Fund accounts for money generated by student organizations via fundraising activities. The Health Insurance Fund accounts for the premium payments and expenses of the health insurance plan for District employees. The following is information as of March 31, 2025 (9 months).

	Cash & Investments	Interest Earned
School Activity Fund	\$726,444	\$12,830
Health Insurance Fund	\$239,344	\$9,141

The District is also the fiscal agent for Funds 91-93, the Area Career Center funds. The following is a historical review of cash and investment balances and interest earned for these funds for the following fiscal years:

	Cash & Investments 91-93	Interest Earned 91-93
3/31/25 (9 months)	\$834,050	\$20,616
As of 6/30/24	\$288,027	\$27,276
As of 6/30/23	\$115,835	\$17,719

It is our objective to maximize our rate of return and comply with collateralization requirements while also diversifying our portfolio as allowed by school code and state statutes.