

FOR ACTION

AGENDA ITEM: 5.2

September 13, 2022

SUBJECT: \$6.5 million Tax Anticipation Warrant Parameters Resolution

MOTION: That the Board of Education, of Oak Park Elementary School District 97, moves to approve the attached resolution authorizing the issuance of not to exceed \$6,500,000 Tax Anticipation Warrants or, in lieu thereof, Tax Anticipation Promissory Notes in evidence of a Line of Credit Agreement, in anticipation of the collection of taxes levied for the year 2021, by the Board of Education of the District for educational purposes and authorizing the sale of said warrants or promissory notes to the purchaser thereof, and authorizing the execution and delivery of a line of credit agreement and related documents.”