

Woodridge School District 68
Annual Fund Balance Ratio Targets
For the Miller Ratio (2.0) and Public Act 103-0394 (2.5)
For the Year Ended 6/30/25

<u>Fund</u>	/-----Average Expenses-----/				/-----Total Resources-----/			** Miller/ PA103-0394 Ratio
	AFR* <u>2024-2025</u>	AFR <u>2023-2024</u>	AFR <u>2022-2023</u>	3 Year Average <u>Expenses</u>	6/30/2025 <u>Fund Balance</u>	Tax Receipts <u>to Collect</u>	Total Available <u>Resources</u>	
Education	47,925,153	44,927,944	41,707,698	44,853,598	41,428,170	17,981,872	59,410,042	1.32
O&M	3,648,266	3,586,254	3,407,411	3,547,310	3,717,320	1,859,175	5,576,495	1.57
Transportation	3,962,542	3,629,599	3,297,947	3,630,029	2,544,096	1,510,353	4,054,449	1.12
Operating Funds	<u>55,535,961</u>	<u>52,143,797</u>	<u>48,413,056</u>	<u>52,030,938</u>	<u>47,689,586</u>	<u>21,351,400</u>	<u>69,040,986</u>	<u>1.33</u>
Debt Service****	116,820	116,836	86,544	106,733	20,837	0	20,837	0.20
IMRF/SS	1,504,522	1,427,693	1,368,106	1,433,440	1,776,359	697,609	2,473,968	1.73
Capital Projects***	1,349,263	6,864,182	2,744,879	3,652,775	9,100,795	0	9,100,795	2.49
Working Cash****	55,535,961	52,143,797	48,413,056	52,030,938	7,434,408	139,522	7,573,930	0.15
Tort	336,380	212,854	279,307	276,180	186,183	139,522	325,705	1.18
HLS*****	0	0	0	0	0	0	0	0.00
Non-Operating Funds	<u>58,842,946</u>	<u>60,765,362</u>	<u>52,891,892</u>	<u>57,500,067</u>	<u>18,518,582</u>	<u>976,653</u>	<u>19,495,235</u>	<u>0.34</u>
Total	<u>114,378,907</u>	<u>112,909,159</u>	<u>101,304,948</u>	<u>109,531,005</u>	<u>66,208,168</u>	<u>22,328,053</u>	<u>88,536,221</u>	<u>0.81</u>

Notes:

- * FY24-25 AFR figures are preliminary/estimated/unaudited and may change somewhat as the audit is finalized.
- ** Targets for the Miller Ratio (2.0 or less) and per PA103-0394 (2.5 or less) have both been met for each Operating Fund individually and for the Operating Funds combined, and our overall Total Fund Balance Target Ratio is below 2.0 and therefore acceptable.
- *** The Capital Projects Fund has a ratio over 2.0 (but under 2.5) due to the timing of paying for summer 2024 and 2025 capital projects. The unusually large fund balance at 6/30/25 was related to delayed payments for Phase II of the roof repair and solar array installation work (only about \$1M of the \$6M in total costs had been paid for by 6/30/25).
- **** The Working Cash and Debt Service Funds do not have normal expenses, so we can't determine a true Miller Ratio for those funds. However, we can estimate a ratio by using the Combined Operating Fund Expenses and comparing to Available Resources.
- ***** The Health Life Safety Fund is not active in Woodridge School District 68, and therefore does not have any annual expenses or any resources available for use, so this fund does not impact our evaluation of the resource ratio.