



Consideration and Approval of 2022-23 Audit Engagement

Date: May 8, 2023

TISD has historically selected an audit firm for a five-year period, though the contract is worded to require annual approval subject to satisfactory performance. Lott, Vernon & Co., P.C. was selected in the request for proposal process and has preformed satisfactorily in that contract. We are recommending Lott, Vernon & Co., P.C. preform the annual audit for the 2022-23 fiscal year.

This will be the second year of this contract. The fee of \$56,900 will be included in the 2023-24 budget.

Recommendation: Approve Lott, Vernon & Co., P.C. to preform the Annual Independent Audit for 2022-23 fiscal year.