



Board of Education Meeting
Wednesday, June 18, 2025

Agenda Item II-I: Designate Depository

Presented by: Amy Skaalerud, Executive Director of Finance and Business Services

Background:

The district will be using an investment advisor for the proceeds of the new bond which has not previously been designated as a depository by the School Board. The bond proceeds will be managed by Ehlers Investment Partners with Pershing LLC as the depository account. The School Board must designate all depositories in accordance with Minnesota Statutes, section 118A.02.

Administration Recommendation:

The Administration recommends that the Board of Education designate Pershing LLC as a depository for investments.